

CSR Policy

For GeeCee Ventures Limited



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1. Preamble

At GeeCee Ventures Limited (GeeCee), we are committed to the vision of creating a dynamic and developed India along with environmental sustainability. Our vision is to actively contribute to the social and economic development of the communities in which we operate. In doing so build a better, sustainable way of life for the weaker sections of society by providing pollution free environment, Basic Education & Medical Facilities.

2. Purpose

The key purpose of this policy is to:

- Define what Corporate Social Responsibility (CSR) means to us and the approach adapted to achieve our goals
- Define the kind of projects that will come under the ambit of CSR
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for partner implementation agencies
- Explain the manner in which the surpluses from CSR projects will be treated

3. Policy Statement

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. We adopt an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

4. Scope of CSR activities in GeeCee

As a practice, we classify only those projects that are over and above our normal course of business as CSR. This policy applies to all our CSR projects and it will be further reviewed and updated.

4.1 Normal Course of Business

GeeCee's main object includes:

- Construction of Residential, Office, Industrial, Mall, Institutional & Commercial Buildings.
- Generation of power through wind mills installed in Rajasthan.
- Mobilisation of capital to manage capital savings & investments.

4.2 Implementation process: Identification of projects

All projects are identified in a participatory manner, in consultation with the community, literally sitting with them and gauging their basic needs. Subsequently, based on a consensus and in discussion with the needy and other influential people, projects are prioritised.

The focus areas that the Company has identified for its CSR Activities are Education, Health care, and environmental sustainability. The Place of CSR Activity would be preferably the local area and areas around the Company's location. However, the Company can also undertake CSR Activities in Gujarat, Rajasthan or any other place as it considered fit. Also if any charitable institution undertakes or does any charity for upliftment/betterment of Education / health of the needy then the company can give charity to such institution also.

4.3 In Education, our endeavour is to spark the desire for learning and knowledge at every stage through

- Formal schools
- Balwadis for elementary education
- Quality primary education
- Girl child education
- Adult education programmes
- Help to needy for education of his/her child.

4.4 In Health care our goal is to render quality health care facilities to people living in the villages and elsewhere through our Hospitals

- Primary health care centres
- Mother and Child care projects
- Immunisation programmes with a thrust on polio eradication
- Health care for visually impaired, and physically challenged
- Preventive health through awareness programmes.
- Help to needy for his medical requirements.

4.5 Ensuring environmental sustainability

- Through planting trees
- Minimization of pollution through sell of Carbon Credit.

And any other projects as maybe identified in the future.

5. Governance Structure

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

5.1 Board-level CSR Committee

At GeeCee, our CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to our Board of Directors

5.1.1 Members of CSR Committee

- Mr Gaurav Shyamsukha – Whole-time Director of the Company.
- Mr Rakesh Khanna – Independent Director of the Company.
- Mr Suresh Chandra Tapuriah – Independent Director of the Company.

5.1.2 Responsibilities

- Formulate and update CSR Policy, which will be approved by the Board of GeeCee.
- Suggest areas of intervention to the Board of GeeCee
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board of GeeCee who will approve it
- Meet at least twice a year to review the progress made

6. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee which shall be minimum 2% of average net profits of the Company made during the three immediately preceding financial years.

7. Treatment of Surpluses

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.