



Familiarisation Programme for Independent Directors

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Preamble:

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

Overview of the Familiarisation process:

At the time of appointing a Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as a Director of the Company. The Company conducts an introductory familiarisation program / presentation, when a new Independent Director comes on the Board of the Company.

A majority of the Independent Directors of the Company have been associated with the Company for more than 5 years and have in depth understanding of the business model, business processes and business environment of the Company. They are well aware of the business conduct and the activities being undertaken by the Company.

The Independent Directors had visited site office at Ghansoli for a day for a period of 4.5 hours for checking the status of the work and had discussion on the upcoming projects.

During the year, one familiarisation programme was conducted in the Company on 28th May, 2015 where several aspects such as updates on the business conduct, its growth and strategy were discussed. Further, the directors were made aware of their duties and responsibilities towards the Company.

Independent Directors routinely engage in one on one discussion with the senior management and other members of the Board and discuss on the activities of the Company and its impact on the financials.



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Disclosure:

The updates of the programme as and when conducted shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.