



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

01.11.2018

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE - Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cm1ist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 1st November, 2018- Pursuant to Regulation 30 and Submission of - Un-Audited Standalone Financial Results for the Quarter and Half Year ended ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In terms of provisions of Regulations 30 (read with Para A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter and half year ended 30th September, 2018 which were approved and taken on record by the Board of Directors at its meeting held today i.e. on November 1, 2018:

- a) Unaudited Standalone Financial Results of the Company for the Quarter and half year ended 30th September, 2018 and
- b) Limited Review Report from the Statutory Auditors

The Meeting of Board of Directors commenced at 04:00 p.m. and concluded at 06:30 p.m.

Please take the above on your records.

Thanking you,
Yours truly,
For GeeCee Ventures Limited


Ms. Dipyanti Kanojia
Company Secretary
Place: Mumbai
Encl: As Above





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 30TH SEPT, 2018

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.18 (Unaudited)	30.06.18 (Unaudited)	30.09.17 (Unaudited)	30.09.18 (Unaudited)	30.09.17 (Unaudited)	31.03.18 (Audited)
1	Income From Operations :						
	Net sales & Income from Operation	3,974.40	1,909.66	1,563.46	5,884.06	8,505.05	18,465.23
	Other Income	454.35	49.26	(3.23)	503.61	16.83	96.06
	Total Income	4,428.75	1,958.92	1,560.23	6,387.67	8,521.89	18,561.29
2	Expenditure :						
	Consumption of Raw Material & Construction Related Expenses	3,649.18	1,612.01	450.33	5,261.18	1,412.96	3,590.76
	Purchase of Stock in Trade	3,000.00	-	1,000.00	3,000.00	5,294.41	6,794.41
	(Increase) / Decrease in Stock in Trade	(4,381.31)	(804.58)	(550.62)	(5,185.89)	(172.79)	4,026.29
	Employees cost	88.24	106.82	94.18	195.06	180.99	400.32
	Finance cost	1.02	0.31	1.44	1.32	1.53	1.72
	Depreciation	36.14	34.26	35.97	70.40	72.26	140.71
	Other Expenditures	540.72	210.43	123.96	751.15	258.52	504.63
	Total Expenditure	2,933.97	1,159.26	1,155.26	4,093.23	7,047.88	15,458.85
3	Profit before tax (1-2)	1,494.78	799.67	404.97	2,294.44	1,474.00	3,102.44
4	Tax Expenses	317.80	242.60	(106.12)	560.41	242.66	94.32
5	Net Profit for the period (3-4)	1,176.97	557.06	511.09	1,734.04	1,231.35	3,008.12
6	Other Comprehensive Income	(72.18)	171.94	147.05	99.76	359.94	373.44
7	Total Comprehensive Income(5+6)	1,104.79	729.01	658.14	1,833.80	1,591.29	3,381.56
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65
9	Other Equity						37,261.27
10	EPS						
	Basic Earning per Shares	5.42	2.56	2.35	7.98	5.67	13.85
	Diluted Earning per Shares	5.42	2.56	2.35	7.98	5.67	13.85

For GeeCee Ventures Limited

Atchannaidu

Authorised Signatory/Director





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Statement of Assets and Liabilities as at 30th Sept, 2018

Particulars	Standalone	
	As at 30th Sept, 2018	As at 31st March, 2018
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant and equipment	2135.49	2103.64
Investment property	110.86	164.21
Financial assets		
Investments	9511.73	5333.08
Other non-current financial assets	53.75	54.76
Other non-current assets	10.00	10.00
Total non-current assets (I)	11821.84	7665.69
Current assets		
Inventories	13511.89	10083.42
Financial assets		
Investments	7685.25	18511.84
Trade receivables	2288.30	3070.04
Cash and cash equivalents	580.61	589.05
Other balances with banks	5464.14	394.18
Loans	2867.00	815.00
Other current financial assets	872.44	812.73
Current tax assets (Net)	-	252.59
Other current assets	217.08	347.29
Total current assets (II)	33486.69	34876.13
TOTAL ASSETS (I+II)	45308.53	42541.82
EQUITY AND LIABILITIES		
Equity		
Share capital	2172.65	2172.65
Other Equity	39055.61	37261.27
Total Equity (I)	41228.26	39433.93
Liabilities		
Non Current Liabilities		
Employee Benefit Obligation	17.69	17.69
Deferred income tax liabilities (Net)	429.22	448.19
Total Non-Current Liabilities (II)	446.91	465.88
Current Liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	-	-
Due of creditors other than micro and small enterprises	1344.48	794.67
Other current financial liabilities	271.71	225.17
Employee Benefit Obligation	30.98	28.98
Short term Provisions	445.68	70.31
Current tax liabilities (Net)	239.36	-
Other current liabilities	1301.15	1522.88
Total Current Liabilities (III)	3633.36	2642.01
TOTAL LIABILITIES (II+III)	4080.27	3107.89
TOTAL EQUITY AND LIABILITIES (I+II+III)	45308.53	42541.82

For GeeCee Ventures Limited

[Signature]

Authorised Signatory/Director





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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Wind Power)	107.60	95.58	73.70	203.18	176.19	229.46
(b) Segment -B (Real Estate)	3,492.83	1,443.42	608.69	4,936.25	2,981.22	6,786.73
(c) Segment -C (Investing/Financing)	373.97	370.66	881.07	744.64	5,347.64	11,449.04
Total	3,974.40	1,909.66	1,563.46	5,884.06	8,505.05	18,465.23
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	3,974.40	1,909.66	1,563.46	5,884.06	8,505.05	18,465.23
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment						
(a) Segment -A (Wind Power)	60.67	45.42	23.25	106.08	79.33	39.43
(b) Segment -B (Real Estate)	1,142.06	507.02	159.92	1,649.07	1,033.26	2,368.79
(c) Segment -C (Investing/Financing)	300.87	235.29	259.67	536.16	433.11	774.74
Less: (i) Interest	0.94	0.25	0.92	1.20	0.94	0.94
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(7.87)	12.20	(36.94)	4.33	(70.75)	(79.58)
Total Profit Before Tax	1,494.78	799.67	404.97	2,294.44	1,474.00	3,102.44
3. Capital Employed (Segment assets)						
(a) Segment -A (Wind Power)	1,814.87	1,817.88	1,830.37	1,814.87	1,830.37	1,746.12
(b) Segment -B (Real Estate)	13,177.89	16,311.59	13,206.96	13,177.89	13,206.96	13,824.99
(c) Segment -C (Investing/Financing)	23,475.74	27,155.16	25,351.16	23,475.74	25,351.16	25,012.52
(d) Unallocated	6,840.03	1,386.73	1,561.63	6,840.03	1,561.63	1,958.62
Total of Segment Assets (I)	45,308.53	46,671.35	41,950.13	45,308.53	41,950.13	42,542.26
(Segment Liabilities)						
(a) Segment -A (Wind Power)	0.02	0.02	-	0.02	-	1.81
(b) Segment -B (Real Estate)	2,806.37	5,604.18	2,913.41	2,806.37	2,913.41	2,363.72
(c) Segment -C (Investing/Financing)	65.82	22.50	(2.16)	65.82	(2.16)	16.50
(d) Unallocated	1,208.06	921.18	1,002.98	1,208.06	1,002.98	726.29
Total of Segment Liabilities (II)	4,080.27	6,547.88	3,914.23	4,080.27	3,914.23	3,108.33
Capital Employed (I-II)	41,228.26	40,123.47	38,035.90	41,228.26	38,035.90	39,433.93

Notes :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st November, 2018 & have been subjected to Limited Review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- Other Income includes Rs 436.33 Lacs as profit on transfer of Leasehold Land at Ankleshwar along with other assets located thereon.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective from April 1, 2018. Based on assessment done by the management, there is no significant impact on the financial statements of the Company.
- The previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For Geecee Ventures Limited

Gaurav Shyamsukha
Wholetime Director
DIN: 01646181



Place : Mumbai

Date : 1st November, 2018



M R B & ASSOCIATES
CHARTERED ACCOUNTANTS


Limited Review Report

To,
The Board of Directors,
GEECEE VENTURES LIMITED

Date 1st November, 2018

1. We have reviewed the accompanying statement of unaudited financial results of **GEECEE VENTURES LIMITED** for the quarter and six month ended September 30, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND-AS), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRB & Associates
Chartered Accountants,


Manish R Bohra
Proprietor
M. No. : 058431
FRN: 136306W
Place: Mumbai

