GEECEE

October 15, 2025

To	**To**
The Listing and Compliance	**The Listing Department**
Bombay Stock Exchange Ltd.	**The National Stock Exchange of India Ltd**
Phiroze Jeejeebhoy	**"Exchange Plaza"**
Dalal Street	**Bandra Kurla Complex,**
Mumbai - 400 001	**Bandra (E), Mumbai – 400 051**
Fax No. 91-22-22722039/41/61	**FaxNo.91-22-26598237/38**
Email: corp.relations@bseindia.com	cmlist@nse.co.in cmtrade@nse.co.in
Re: BSE – Scrip Code: 532764	**NSE: GEECEE**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended from time to time we would like to inform you that the Company has agreed to make an investment by way of subscription in the preferential issue of Convertible Warrants of Welspun Enterprises Limited. The Company has agreed to acquire 2,85,714 Convertible Warrants having face value of Rs. 10 each, at a price of Rs. 525/- per warrant.

Warrants are convertible into 1 (One) fully paid-up equity shares of the Company, at any time on or before the expiry of 18 (eighteen) months from the date of allotment of warrants in one or more tranches, as the case may be and on such other terms and conditions as applicable.

Warrants remaining unconverted after the expiry of 18 (eighteen) months from the date of allotment shall lapse, and the amount paid by the Warrant holder on such Warrants shall stand forfeited.

Welspun Enterprises Limited, at its Board Meeting held on October 15, 2025, approved the said preferential issue and the list of allottees for participation in the preferential issue subject to requisite approvals. The same has been intimated to Exchange on October 15, 2025 at 1.06 p.m.

GeeCee Ventures Limited
209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai 400021.
CIN No. L24249MH1984PLC032170
www.geeceeventures.com
gcvl@gcvl.in
91-22 4019 8600

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A.**

Kindly take the same on your records.

Thank you,
Yours truly,
For **GEECEE VENTURES LIMITED**

DARSHANA JAIN
Digitally signed by DARSHANA JAIN
Date: 2025.10.15 20:55:30 +05'30'

DARSHANA JAIN
COMPANY SECRETARY
MEMBERSHIP NO. A73425
PLACE: MUMBAI
ENCL: AS ABOVE

ANNEXURE A

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	**Welspun Enterprises Limited (WEL)** – Listed on BSE and NSE **Details of WEL (in Crores): FY 2024-2025.** Authorised Capital: Rs. 275 Crores. Paid Up Capital: Rs. 138.41 Crores. Turnover: Rs. 2827.39 Crores. Profit After Tax: Rs. 307.70 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Civil Construction
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. The Company as part of its Investment activity has invested in WEL. 2. The Company proposed to invest Rs. 15 Crores by subscribing 2,85,714 warrants. Thereby, the total cost of investment in WEL exceeds the threshold specified in Regulation 30(4)(i)(c) of SEBI (LODR) Reg. 2015.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	As per the requirement of the Companies Act, 2013 & SEBI ICDR regulations, Welspun Enterprises Limited will take the approval of the Shareholders and Stock Exchanges for the Preferential Issue. After obtaining requisite approvals & on payment by the Company the warrants will be allotted & credited to it's Demat account.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration

8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition: Rs. 15 Crores. Price of Acquisition: Rs. 525/- per warrant.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Number of convertible warrants company proposed to be acquired is 2,85,714. Warrants are convertible into 1 (One) fully paid-up equity shares of the Company, at any time on or before the expiry of 18 (eighteen) months from the date of allotment of warrants in one or more tranches, as the case may be and on such other terms and conditions as applicable.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Welspun Enterprises Limited, a part of Welspun World, is one of India's rapidly expanding infrastructure companies. WEL plays a crucial role in the Indian transportation and water infrastructure sectors and also has an investment in the oil and gas sector through a JV with Adani Enterprises – Adani Welspun Exploration Limited. The Company has 60% stake in Welspun Michigan Engineers Limited (WMEL), formerly known as Michigan Engineers Private Limited, with an aim to diversify in water and allied business. The Company has a strong footing in the marketplace given its healthy balance sheet position, asset-light business model and selective bidding strategy. The entity was incorporated on December 20, 1994. History of the last 3 years Turnover (in Crores): 2024-2025 – Rs. 2,827.39 Crores. 2023-2024 – Rs. 2,450.44 Crores. 2022-2023 – Rs. 2,676.38 Crores. The Company has its presence in India.