



November 20, 2025

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Ref: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
FaxNo.91-22-26598237/38
cmist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Equity Shares pursuant to Conversion of Warrants – Update on Acquisition

In continuation of our intimation dated July 29, 2025, September 30, 2025 and October 31, 2025 and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

Geecee Ventures Limited (“the Company”) had subscribed to **5,00,000 Convertible Warrants** issued on a preferential basis by Tilaknagar Industries Limited (**TIL**). Against this subscription, the Company has on October 31, 2025, completed the payment of remaining **75% amounting to ₹ 14.33 Crores**, towards the said convertible warrants for their conversion into Equity Shares of **TIL**, in accordance with the terms of the preferential issue.

Following this payment, the Finance Committee of the Board of Directors of **TIL** has approved and allotted 5,00,000 Equity Shares to the Company pursuant to the exercise of their rights of conversion of Warrants into equity shares. These equity shares allotted on conversion of the warrants, rank pari-passu in all respects with the existing equity shares of the Company.

TIL intimated about the said allotment to the Exchange on November 20, 2025 at 1:25 p.m.

This disclosure is being made to confirm the completion of the acquisition of Equity Shares pursuant to the warrant conversion, in compliance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Yours faithfully,
For **Geecee Ventures Limited**

Darshana Jain
Company Secretary & Compliance Officer
Membership No. A73425
Encl: a.a

ANNEXURE A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Tilaknagar Industries Limited (TIL) – Listed on BSE and NSE Details of TIL (in Crores): <u>Authorised Capital:</u> Rs. 310 Crores. <u>Paid Up Capital:</u> Rs. 208.19 Crores. <u>Turnover:</u> Rs. 3,174.62 Crores (as on 31.03.2025) <u>Profit After Tax:</u> Rs. 239.43 Crores (as on 31.03.2025) <u>Net worth:</u> Rs. 882.25 Crores (as on 31.03.2025)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs.	Breweries & Distilleries
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company as part of its Investment activity has invested in TIL. Prior to the conversion the Company has subscribed 5,00,000 warrants. In accordance with the terms of the Convertible Warrants, the Company has completed the conversion and has been allotted 5,00,000 Equity Shares Upon conversion the Company, now hold approximately 0.20% of the total diluted share capital of Tilaknagar Industries Limited (“TIL”).

		The Company total cost of investment in TIL exceeds the threshold specified in Regulation 30(4)(i)(c) of SEBI (LODR) Reg. 2015. <i>Accordingly, the intimation serve as an update towards our earlier intimation dated October 31, 2025, September 30, 2025 and July 29, 2025.</i>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	Acquisition has been completed and the shares have been allotted on 20.11.2025 pursuant to the warrant conversion.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration <i>(The Company has already paid 100% of the total value of Consideration and intimation was made to the stock exchange on 31.10.2025)</i>
8.	Cost of acquisition and/or the price at which the shares are acquired	<u>Cost of Acquisition:</u> Rs. 19.10 Crores.* <u>Price of Acquisition:</u> Rs. 382/- per warrant. * The Company has already paid 100% of the total value of Consideration
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<u>No of Securities acquired</u> – 5,00,000 Equity Shares allotted upon conversion of fully convertible warrants <u>Percentage Acquired</u> – 0.20 % of diluted share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TIL, founded in 1933 as the Maharashtra Sugar Mills Ltd primarily engaged in manufacturing and marketing Indian Made Foreign Liquor (IMFL). Best known for its flagship brand, Mansion House Brandy—India's largest-selling brandy—the company also produces whisky, rum, vodka, and gin under various labels. The entity was incorporated on July 29, 1933. History of the last 3 years Turnover (in Crores): 2024-2025 – Rs. 3,174.62 Crores. 2023-2024 – Rs. 2,958.26 Crores. 2022-2023 – Rs. 2,469.23 Crores. The Company has its presence in India.