GEECEE

September 30, 2025

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
FaxNo.91-22-26598237/38
cmlist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Update on previous intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 29, 2025 - Update on Acquisition.

In continuation of our intimation dated July 29, 2025, submitted under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the Company's proposed investment by way of subscription to Warrants in the preferential issue of Tilaknagar Industries Limited, we hereby inform you that Geecee Ventures Limited ("the Company") has been allotted 5,00,000 Convertible Warrants convertible into 5,00,000 Equity Shares of Rs. 10/- each fully paid-up, at a price of Rs. 382/- per Warrant, through allotment under the preferential issue of Tilaknagar Industries Limited.

Further, as per the terms of the preferential issue, the Company has paid the 25% of the total value of 5,00,000 Convertible Warrants, amounting to Rs. 4.77 Crores. The balance payment of 75% towards the Convertible Warrants will be made by the Company at the time of allotment of Equity Shares pursuant to exercise of the options against each such Warrant. Upon payment, the Company will be allotted 5,00,000 Equity Shares of Tilaknagar Industries Limited in the ratio of 1 Equity Share for each Warrant.

This intimation is being made to confirm the completion of the said acquisition pursuant to our disclosure dated July 29, 2025. Tilaknagar Industries Limited has intimated to BSE of the aforesaid allotment of Warrants on September 29, 2025 at 6.53 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A.**

Kindly take the same on your records.

Yours faithfully
For **Geecee Ventures Limited**

DARSHA
NA JAIN
Digitally signed by
DARSHANA JAIN
Date: 2025.09.30
18:30:04 +05'30'

Darshana Jain
Company Secretary & Compliance Officer
Membership No. A73425
Place: Mumbai
Encl: As above

ANNEXURE A

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	**Tilkanagar Industries Limited (TIL)** – Listed on BSE and NSE **Details of TIL (in Crores):** *Authorised Capital:* Rs. 310 Crores. *Paid Up Capital:* Rs. 208.19 Crores. *Turnover:* Rs. 3,174.62 Crores (for the year ended 31.03.2025) *Profit After Tax:* Rs. 239.43 Crores (for the year ended 31.03.2025) *Net worth:* Rs. 882.25 Crores (as on 31.03.2025)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Breweries & Distilleries
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company as part of its Investment activity has invested in TIL. The Company proposed to invest Rs. 19.10 Crores by subscribing 5,00,000 warrants. Thereby, the total cost of investment in TIL exceeds the threshold specified in **Regulation 30(4)(i)(c)** of SEBI (LODR) Reg. 2015. ***Accordingly, the intimation dated July 29, 2025 and this update is being provided.***
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	Acquisition has been completed and the warrants have been allotted on 29.09.2025.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration

8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition: Rs. 19.10 Crores.***** Price of Acquisition: Rs. 382/- per warrant. * As per the terms of the preferential issue, the Company has paid the **25% of the total value of the Convertible Warrants amounting to Rs. 4.77 Crores/-** The balance 75% will be paid by the Company at the time of allotment of Equity Shares pursuant to exercise of the options against each such Warrant by the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	*No of Warrants acquired* – 5,00,000 Convertible Warrants. *Percentage Acquired* – 0.20 % of diluted share capital. Each Warrant is convertible into One Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches and on such other terms and conditions as agreed upon by Tilaknagar Industries Limited and the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TIL, founded in 1933 as the Maharashtra Sugar Mills Ltd primarily engaged in manufacturing and marketing Indian Made Foreign Liquor (IMFL). Best known for its flagship brand, Mansion House Brandy—India's largest-selling brandy—the company also produces whisky, rum, vodka, and gin under various labels. The entity was incorporated on July 29, 1933. History of the last 3 years Turnover (in Crores): 2024-2025 – Rs. 3,174.62 Crores. 2023-2024 – Rs. 2,958.26 Crores. 2022-2023 – Rs. 2,469.23 Crores. The Company has its presence in India.