



October 31, 2025

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com

To
The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
FaxNo.91-22-26598237/38
cmli@nse.co.in cmtrade@nse.co.in

Ref: BSE – Scrip Code: 532764

NSE: GEECEE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Balance 75% Payment towards convertible warrants and Update on Acquisition.

In continuation of our intimation dated July 29, 2025 and September 30, 2025, submitted under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

Geecee Ventures Limited (“the Company”) had subscribed to **5,00,000 Convertible Warrants** issued on a preferential basis by Tilaknagar Industries Limited (TIL). Against this subscription, the Company has paid 25% of the total consideration, which was duly disclosed to the stock exchange on the aforementioned dates.

We now wish to inform you that the Company has made the balance payment of **75%, amounting to ₹14.33 Crores**, towards the said convertible warrants for their conversion into Equity Shares of TIL, in accordance with the terms of the preferential issue.

This intimation is being made to confirm the completion of the said payment pursuant to our disclosure dated July 29, 2025 and September 30, 2025.

The Company has completed the said payment to Tilaknagar Industries Limited on October 31, 2025 at 12:30 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Yours faithfully,

For **Geecee Ventures Limited**

Darshana Jain

Company Secretary & Compliance Officer

Membership No. A73425

Encl: a.a

ANNEXURE A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Tilaknagar Industries Limited (TIL) – Listed on BSE and NSE Details of TIL (in Crores): <u>Authorised Capital:</u> Rs. 310 Crores. <u>Paid Up Capital:</u> Rs. 208.19 Crores. <u>Turnover:</u> Rs. 3,174.62 Crores (as on 31.03.2025) <u>Profit After Tax:</u> Rs. 239.43 Crores (as on 31.03.2025) <u>Net worth:</u> Rs. 882.25 Crores (as on 31.03.2025)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs.	Breweries & Distilleries
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company as part of its Investment activity has invested in TIL. The Company has subscribed 5,00,000 warrants, against which 25% of total consideration has already been paid by the Company. In accordance with the terms of the convertible warrants, the Company has now paid the balance 75% of the issue price, amounting to ₹ 14.33 Crores, thereby facilitating their conversion into Equity Shares of TIL. Upon conversion of the warrants into Equity Shares, at a ratio of one Equity Share for each warrant, the Company will hold approximately 0.20% of the total share capital of Tilaknagar Industries Limited (“TIL”).

		The Company total cost of investment in TIL exceeds the threshold specified in Regulation 30(4)(i)(c) of SEBI (LODR) Reg. 2015. <i>Accordingly, the intimation serve as an update towards our earlier intimation dated September 30, 2025 and July 29, 2025.</i>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	The conversion of the warrants into Equity Shares of Tilaknagar Industries Limited is expected to be completed by November 30, 2025.
7.	Consideration-whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	<u>Cost of Acquisition:</u> Rs. 19.10 Crores.* <u>Price of Acquisition:</u> Rs. 382/- per warrant. * As per the terms of the preferential issue, the Company has already paid 25% of the total value of the Convertible Warrants amounting to ₹ 4.77 Crores /-. The balance 75% of the total value of the Convertible Warrants amounting to ₹ 14.33 Crores /- was paid today, i.e. on October 31, 2025.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<u>No of Securities acquired</u> – 5,00,000 Equity Shares to be issued upon conversion of fully convertible warrants <u>Percentage Acquired</u> – 0.20 % of diluted share capital.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TIL, founded in 1933 as the Maharashtra Sugar Mills Ltd primarily engaged in manufacturing and marketing Indian Made Foreign Liquor (IMFL). Best known for its flagship brand, Mansion House Brandy—India's largest-selling brandy—the company also produces whisky, rum, vodka, and gin under various labels. The entity was incorporated on July 29, 1933.

		History of the last 3 years Turnover (in Crores): 2024-2025 – Rs. 3,174.62 Crores. 2023-2024 – Rs. 2,958.26 Crores. 2022-2023 – Rs. 2,469.23 Crores. The Company has its presence in India.
--	--	--