



March 19, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
<b>Scrip Code: 532764</b>	<b>Symbol: GEECEE</b>

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”) – Update on Acquisition.**

In continuation of our intimation dated March 13, 2026 and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

**Geecee Ventures Limited (“the Company”)** holds 2,30,976 partly paid-up equity shares of **Bharti Airtel Limited (BAL)**. In respect of this holding, the Company has remitted the payment for 2,30,976 partly paid-up equity shares at Rs. 401.25 per share, aggregating to Rs. 9,26,79,120 towards the First and Final Call notice issued by **Bharti Airtel Limited** in accordance with the terms of the issue.

Following this payment, the Special Committee of Directors for Rights Issue of BAL has approved the conversion of partly paid-up equity shares into fully paid-up equity shares. The converted shares shall rank pari passu in all respects with the existing fully paid-up equity shares.

BAL intimated the approval for conversion to BSE and NSE on March 18, 2026, at 10:51 p.m. and 11:00 p.m., respectively.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Thank you,  
Yours truly,

For **Geecee Ventures Limited**

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**Darshana Jain**  
**Company Secretary**  
**Membership No. A73425**  
**Place: Mumbai**  
**Encl: a.a**

## Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Bharti Airtel Limited</b> – Listed on BSE and NSE</p> <p><b>Details (in Crores):</b></p> <p>Authorised Capital: Rs. 14,873.05 Crores.            Paid Up Capital: Rs. 2900.10 Crores.            Turnover: Rs. 1,08,943.90 Crores (FY 2024-25)            Profit After Tax: Rs. 23,501.80 Crores (FY 2024-25)</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	No
3.	Industry to which the entity being acquired belongs	Telecom - Cellular & Fixed line services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company as part of its Investment activity has invested in Bharti Airtel Limited. This investment is a miniscule part of the investment portfolio of the Company.</p> <p>Prior to the conversion, the Company held 2,30,976 partly paid-up equity shares of BAL. In accordance with the terms of the issue, the Company had remitted the payment towards the First and Final Call notice issued by BAL. Upon approval of the conversion by BAL, the Company now holds 2,30,976 fully paid-up equity shares of BAL.</p> <p>Thereby, the total cost of investment in equity shares of Bharti Airtel Limited will exceeds the threshold specified in <b>Regulation 30(4)(i)(c)</b> of SEBI (LODR) Reg. 2015.</p> <p><b><i>Accordingly, the intimation serves as an update towards our earlier intimation dated March 13, 2026.</i></b></p>

5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Acquisition has been completed pursuant to conversion of partly paid-up equity shares into fully paid-up equity shares.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Consequent to the payment of first and final call at Rs. 401.25 per share, aggregating to Rs. 9,26,79,120 (Rupees Nine Crores Twenty-Six Lakh Seventy-Nine Thousand One Hundred Twenty only), the Company's 2,30,976 partly paid-up equity shares of BAL has been converted into fully paid-up equity shares.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of Shareholding – 0.00%  The Company's 2,30,976 partly paid-up equity shares of BAL has been converted into fully-paid up Equity Shares upon payment of first and final call.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<u>Date of Incorporation:</u> 07/07/1995  <u>Background about the Entity:</u> A leading global telecommunications company offering 2G, 3G, 4G, and 5G wireless services, mobile commerce, fixed-line services, high-speed home broadband, DTH, and enterprise services. It ranks among the top 3-4 mobile service providers globally in terms of subscribers.  <u>History of the last 3 years Turnover (in Crores):</u>  2024-2025 – Rs. 1,08,943.90 Crores. 2023-2024 – Rs. 94,119.80 Crores. 2022-2023 – Rs. 84,720.10 Crores.  The Company Operates in 17+ countries across South Asia (India, Sri Lanka, Bangladesh) and Africa (14 countries), including the Channel Islands.