



# GEECEE VENTURES LIMITED

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH 2011

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2011 (UNAUDITED)	31.03.2010 (UNAUDITED)	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)
1	<b>Income From Operations</b>						
	(a) Net Sales/Income from Operation	45.58	7.07	387.57	13,139.39	8,749.63	33,297.78
	(b) Other Operating Income/Loss	0.32	(47.73)	12.52	(16.92)	29.76	(12.31)
2	<b>Expenditure :</b>						
	(a) (Increase) / Decrease in Stock in Trade	-	-	-	(147.64)	4,802.85	(4,705.23)
	(b) Consumption of raw materials	0.85	50.96	4.50	5,887.89	4.50	5,887.89
	(c) Purchase of Traded Goods	0.26	94.79	155.53	289.87	3,102.59	24,817.07
	(d) Employees cost	97.73	120.41	373.48	739.21	373.48	739.21
	(e) Depreciation	54.00	24.57	215.50	555.81	250.68	555.81
	(f) Other Expenditures	88.15	(62.13)	342.60	5,058.35	783.66	5,154.27
	(g) Total	<b>240.99</b>	<b>228.60</b>	<b>1,091.61</b>	<b>12,383.49</b>	<b>9,317.76</b>	<b>32,449.02</b>
3	<b>Profit from operations before Other Income, Interest and Exceptional Itmes (1-2)</b>	<b>(195.09)</b>	<b>(269.26)</b>	<b>(691.52)</b>	<b>738.97</b>	<b>(538.36)</b>	<b>836.45</b>
4	<b>Other Income</b>	462.01	325.82	1,373.66	746.00	1,690.76	722.54
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>266.92</b>	<b>56.55</b>	<b>682.14</b>	<b>1,484.97</b>	<b>1,152.40</b>	<b>1,558.99</b>
6	<b>Interest</b>	-	0.41	-	465.37	100.23	465.38
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>266.92</b>	<b>56.14</b>	<b>682.14</b>	<b>1,019.60</b>	<b>1,052.17</b>	<b>1,093.61</b>
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)</b>	<b>266.92</b>	<b>56.14</b>	<b>682.14</b>	<b>1,019.60</b>	<b>1,052.17</b>	<b>1,093.61</b>
10	<b>Tax Expenses</b>	(57.59)	(115.85)	(116.75)	251.92	(9.38)	278.73
11	<b>Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>324.51</b>	<b>171.99</b>	<b>798.88</b>	<b>767.69</b>	<b>1,061.55</b>	<b>814.88</b>
12	<b>Prior Period Items</b>	(33.29)	-	(55.47)	-	(55.47)	-
13	<b>Extra ordinary Income on transfer of business (Net of Tax)</b>	-	1,053.57	-	9,248.91	-	9,248.91
14	<b>Net Profit for the period Before Minority Interest</b>	<b>291.21</b>	<b>1,225.56</b>	<b>743.41</b>	<b>10,016.60</b>	<b>1,006.08</b>	<b>10,063.79</b>
	(a) Add: Minority Interest (Loss)	-	-	-	-	9.04	-
	(b) Add: Pre-Acquisition Loss (Refer note no. 5.)	-	-	-	-	15.39	-
	<b>Net Profit for the period after Minority Interest</b>	<b>291.21</b>	<b>1,225.56</b>	<b>743.41</b>	<b>10,016.60</b>	<b>1,030.51</b>	<b>10,063.79</b>
15	<b>Paid up Equity Share Capital (Face Value Rs. 10 Each)</b>	2,062.65	2,467.65	2,062.65	2,467.65	2,062.65	2,467.65
16	<b>Reserve excluding Revaluation Reserves</b>	-	-	22,953.15	27,024.32	23,303.62	27,087.77
17	<b>Basic and Diluted EPS (not annualised)</b>						
	Basic Earning before Extra ordinary Item	1.57	0.70	3.87	3.11	5.15	3.30
	Diluted Earning before Extra ordinary Item	1.57	0.70	3.87	3.11	5.15	3.30
	Basic Earning after Extra ordinary Item	1.41	4.97	3.60	40.59	4.88	40.78
	Diluted Earning after Extra ordinary Item	1.41	4.97	3.60	40.59	4.88	40.78
18	<b>Public Shareholding</b>						
	- Number of Shares	8,507,565	9,876,543	8,507,565	9,876,543	8,507,565	9,876,543
	- % of Shareholding	41.25	40.02	41.25	40.02	41.25	40.02
19	<b>Promoters and Promoter Group shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	- Number of shares	12,118,978	14,800,000	12,118,978	14,800,000	12,118,978	14,800,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	58.75	59.98	58.75	59.98	58.75	59.98

## AUDITED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31.03.2011 (UNAUDITED)	31.03.2010 (UNAUDITED)	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)	31.03.2011 (AUDITED)	31.03.2010 (AUDITED)
1.	<b>Segment Revenue</b> (Net sale/income from each segment should be disclosed under this head)						
	(a) Segment - A (Chemical)	1.87	N. A.	184.98	N. A.	1,578.64	N. A.
	(b) Segment-B (Wind Power)	44.03	N. A.	215.11	N. A.	215.11	N. A.
	(c) Segment - C (Other Un-allocable)	-	N. A.	-	N. A.	6,985.64	N. A.
	Total						
	Less : Inter Segment Revenue						
	<b>Net Sales/Income From Operations</b>	<b>45.90</b>	<b>N. A.</b>	<b>400.09</b>	<b>N. A.</b>	<b>8,779.39</b>	<b>N. A.</b>
2.	<b>Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment</b>						
	(a) Segment - A (Chemical)	(34.63)	N. A.	(159.79)	N. A.	(450.00)	N. A.
	(b) Segment-B (Wind Power)	8.83	N. A.	72.39	N. A.	72.39	N. A.
	Less : (i) Interest	-	N. A.	-	N. A.	-	N. A.
	Add : (ii) Other Un-allocable Income net off un-allocable expenditure	292.72	N. A.	769.54	N. A.	1,429.78	N. A.
	<b>Total Profit Before Tax</b>	<b>266.92</b>	<b>N. A.</b>	<b>682.14</b>	<b>N. A.</b>	<b>1,052.17</b>	<b>N. A.</b>
3.	<b>Capital Employed</b> (Segment assets- Segment Liabilities)						
	(a) Segment - A (Chemical)	2,646.28	N. A.	2,646.28	N. A.	1,777.92	N. A.
	(b) Segment - B (Wind Power)	2,575.77	N. A.	2,575.77	N. A.	2,575.77	N. A.
	(C) Unallocated	20,178.74	N. A.	20,178.74	N. A.	21,652.51	N. A.
	<b>Total</b>	<b>25,400.79</b>	<b>N. A.</b>	<b>25,400.79</b>	<b>N. A.</b>	<b>26,006.20</b>	<b>N. A.</b>

### Notes:-

- The above Audited Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 26<sup>th</sup> May, 2011.
- The Board has recommended dividend @ 15% i.e. Rs. 1.50 per equity share for the financial year 2010-11
- Holdbacks on the transfer of business and interest accrued thereon aggregating to Rs. 57.92 Crores as on 31.03.2011 lying in the various Escrow Accounts will be released only on successful completion of certain conditions of the business transfer agreement. As the successful completion of these conditions are still contingent and also the receipt of monies against them, the Company will account for the same as Extra Ordinary Income on a net of tax basis as and when they are received.
- The accounts of subsidiary companies are consolidated in accordance with AS-21 on "Consolidated Financial Statements."
- During the year GeeCee Business Private Limited became a subsidiary of the Company. Item No. 14(b) above represents the loss for the year pertaining to the period prior to it becoming a subsidiary.
- The status of investors complaints are as under Opening balance Nil, Received : 5, Disposed Off: 5, Pending as on 31.03.11: Nil
- Corresponding figures of the previous period have been regrouped to make them comparable wherever necessary.
- Audited Statement of Assets and Liabilities as on 31<sup>st</sup> March 2011

PARTICULARS	STANDALONE		CONSOLIDATED	
	AUDITED AS AT 31.03.2011	AUDITED AS AT 31.03.2010	AUDITED AS AT 31.03.2011	AUDITED AS AT 31.03.2010
Shareholders' Fund				
Share Capital	2,062.65	2,467.65	2,062.65	2,467.65
Reserves & Surplus	22,953.15	27,024.32	23,303.62	27,087.77
Minority Interest	-	-	279.12	-
Loan Funds	12.50	22.57	12.50	22.57
Deferred Tax Liabilities (Net)	372.49	490.59	348.31	490.59
<b>Total</b>	<b>25,400.79</b>	<b>30,005.14</b>	<b>26,006.20</b>	<b>30,068.59</b>
Fixed Assets (including Capital work-in-progress)	3,592.44	3,633.53	4,347.41	3,633.53
Investments	5,693.68	17,509.79	10,631.78	19,073.24
Current Assets, Loans & Advances				
Inventories	17.62	23.19	223.77	4,829.96
Sundry Debtors	104.61	330.71	286.65	341.25
Cash & Bank Balances	9,739.85	654.30	9,870.09	700.83
Loans & Advances	14,207.90	16,677.49	8,843.44	10,382.94
Less: Current Liabilities & Provisions				
Current Liabilities	130.27	1,005.30	203.04	1,049.50
Provisions	7,828.27	7,825.01	7,998.48	7,851.82
Miscellaneous Expenditure (not written off or adjusted)	3.22	6.44	4.57	8.16
<b>Total</b>	<b>25,400.79</b>	<b>30,005.14</b>	<b>26,006.20</b>	<b>30,068.59</b>

For GeeCee Ventures Limited

Sd/-

V. P. Biyani

Whole Time Director

Place : Mumbai

Date : 26<sup>th</sup> May, 2011