



GEECEE VENTURES LIMITED
CIN-L24249MH1984PLC032170

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Date: August 22, 2025

Subject: GeeCee Ventures Limited – Declaration of dividend and deduction of tax at source/Withholding Tax on Dividend for the F.Y. 2024-25.

Dear Shareholder,

At the outset, we hope you are healthy and safe.

We are pleased to inform you that the Board of Directors at their Meeting held on May 21, 2025 has declared final dividend of ₹ 2.00/- per equity share of face value of ₹ 10/- each for the financial year ended March 31, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company to be held on September 18, 2025.

As you may be aware, in terms of the provisions of the Income Tax Act, 1961 ("the Act"), final dividend for the financial year 2024-25 to be paid or distributed by the Company in the financial year 2025-26 shall be taxable in the hands of the shareholders. The Company would be required to deduct / withhold taxes at the prescribed rates on the dividend to be paid to its shareholders. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred final dividend will be paid after deducting the tax at source / withholding tax including applicable surcharge and cess as notified from time to time under the Act.

All the shareholders are requested to ensure that their details with reference to valid Permanent Account Number, Residential status as per the Act i.e. Resident or Non-Resident as applicable, Category of their account as per the PAN, email / postal address, Bank Account details are complete / updated, as applicable, in their account maintained with Depository Participant (in case of Shares held in dematerialised form) and in case of shares held in physical form, complete / update the said details with the Company.

This communication provides details of the applicable Tax Deduction at Source/ Withholding Tax provisions under the Act for Resident and Non-Resident shareholder categories as under:

1. Resident Shareholders:

Particulars	Applicable Rate	Documents required (if any)
With PAN	10%	<ul style="list-style-type: none">Kindly Update/Verify the PAN and the residential status as per Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent (in case of shares held in physical mode).In case of Individual shareholder, TDS would not apply if the aggregate of total

		dividend distributed to the shareholder by the Company during financial year does not exceed Rs. 10,000
Without PAN/ Invalid PAN	20%	N.A
Submitting Form 15G/ Form 15H	NIL	Kindly furnish duly verified Form 15G or 15H (as may be applicable in duplicate) is to be furnished along with self-attested copy of PAN card. Blank Form 15G and 15H can be downloaded from the below links or from the websites of Income Tax viz www.incometaxindia.gov.in
Submitting Order under Section 197 of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the financial year 2025-26 and should cover income from dividends.
An Insurance Company as specified under Sec 194 of the Act	NIL	Self-declaration that it has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN card and copy of registration certification issued by the IRDAI.
Mutual Fund specified under clause (23D) of Section 10 of the Act	NIL	Self-declaration that they are specified in Section 10 (23D) of the Act along with self-attested copy of PAN card and registration certificate issued by SEBI
Alternative Investment Fund (AIF) established in India [Section 197A, CBDT Notification 51/2015]	NIL	Self-declaration that they are specified in Section 10 (23FBA) of the Act and established as Category I or II AIF under the SEBI regulations along with self-attested copy of PAN card and registration certificate issued by SEBI
New Pension System Trust governed by Section 10(44) [subsection 1E to section 197A]	NIL	Self-declaration that they are governed by the provisions of section 10(44) [subsection 1E to section 197A] of the Act self-attested copy of PAN card and registration certificate issued by IRDA
Corporation established by or under a Central Act governed by section 196	NIL	Certificate of registration which indicates that it is corporation established under central act and its income is exempt from income tax

In case of equity share(s) held in the Company as a beneficiary; and are not subject to TDS under Section 196 of the Act, the person shall submit self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

In case where shares are held by clearing members/ intermediaries/ stockbrokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration. This declaration should be submitted within 7 days from the record date to Company. Kindly note that no declaration shall be accepted after 7 days from the record date.

Where a shareholder furnishes a valid Nil or lower tax rate deduction certificate under Section 197 of the Act, TDS will be applied as per the rates prescribed in such certificate.

Deduction of tax at a rate lower than statutory rate or no deduction of tax shall depend upon the completeness of the documents and the satisfactory review of the forms and the documents, submitted by Resident shareholders, by the Company.

2. **Non-resident shareholders:**

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> Update/Verify the PAN and legal entity status as per the Act, if not already done, with the depositories or with the Company's Registrar and Transfer Agent ("RTA"), as the case may be. Provide declaration whether the investment in shares has been made under the general FDI route or under the FPI route. Self-attested copy of SEBI Registration certificate
Other Non-resident shareholders	20% (plus applicable surcharge and cess)	Update/Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories or with the Company's RTA, as the case may be.
Lower rate prescribed under the tax treaty which applies to the non-resident shareholder/FPI/FII	Tax Treaty Rate	<p>In order to apply the Tax Treaty rate, ALL the following documents would be required:</p> <ul style="list-style-type: none"> Self-attested copy of PAN allotted by the Indian Tax authorities Self-attested copy of the Tax Residency Certificate (TRC) applicable for the period 1 April 2025 to 31 March 2026 obtained from the tax authorities of the country of which the shareholder is a resident. Self-attested copy of Form 10F submitted at Income Tax Portal if all the details required in this form are not mentioned in the TRC, however if PAN is not available then a Declaration in Form No. 10F along with no PAN declaration. Self-declaration primarily covering the following: <ul style="list-style-type: none"> ✓ Non-resident is eligible to claim the benefit of respective tax treaty; ✓ Non-resident receiving the dividend income is the beneficial owner of such income; ✓ Non-resident does not have Permanent Establishment/ fixed base in India in accordance with the applicable tax treaty

		<p>or Dividend income is not attributable/ effectively connected to any Permanent Establishment or Fixed Base in India;</p> <p>✓ Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI');</p> <p>Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review of the documents submitted, by Non- Resident shareholder/FPI, by the Company.</p>
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The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e., Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.

Please note: Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

3. For all Shareholders

As per Section 206AA of the Income tax Act, 1961, if the recipient of any payment (dividend in this case) fails to furnish PAN or where the PAN provided is invalid, then in such cases, TDS will be deducted as per the following:

- rate specified in the relevant provision of the Act; or
- rate or rates in force; or
- 20%; whichever is higher.

Where PAN has not been furnished, PAN has not been linked with Aadhar which has subsequently made the PAN invalid/ inoperative and where incorrect PAN details have been provided by the investors, the Company is liable to deduct TDS at a higher rate on the amount of dividend payable as per the provisions of Section 206AA of the Act as cited above.

Non-residents who don't have permanent establishment are excluded from the scope of a specified person. The Company reserves its right to recover any demand raised subsequently under section 206AB on the company for not informing the Bank regarding permanent establishment.

Shareholders are requested to submit the aforementioned documents on or before **Thursday, September 04, 2025**. They may submit the said documents online (except declaration under Rule 37BA), at geecce.investor@gcvl.in

Documents received from registered email ID will only be accepted. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Application of TDS rate is subject to necessary verification by the Company of the shareholder details as available in Register of Members as on the Record Date, and other documents available with the Company/ RTA.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, option is available to you to file the return of income as per the Act and claim for a credit / appropriate refund, if eligible. **No claim shall lie against the Company for such taxes deducted.**

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.

Shareholders, whose valid PAN is updated, will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>

We request your cooperation in this regard.

We urge you to stay safe.

Best Regards,

For GEECEE VENTURES LIMITED

Sd/-

Darshana Jain

Company Secretary & Compliance Officer

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.