



November 11, 2024

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 91-22-26598237/38
cmli@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 11, 2024 - Pursuant to Regulation 30 and Submission of – Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

In continuation to our letter dated November 04, 2024 we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, November 11, 2024 has inter-alia considered and approved the following:

1. The Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024, thus in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find following:
 - i. Statement showing the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2024.
 - ii. Limited Review Report received from Statutory Auditors – M/s. MRB & Associates on the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2024.
2. Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that GeeCee Comtrade LLP, subsidiary of GeeCee Ventures Limited, has been consented for striking off from the records of the Registrar of Companies.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure-A.

3. The meeting of Board of Directors commenced at 04.13 P.M. and concluded at 04:55 P.M.

Kindly take the same on your records.

Thanking you,
Yours truly,

FOR GEECEE VENTURES LIMITED

MS. DIPYANTI JAISWAR
COMPANY SECRETARY
MEMBERSHIP NO- A41024
PLACE: MUMBAI
ENCL: AS ABOVE

ANNEXURE A

SR. NO.	PARTICULARS	DETAILS
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As at March 31, 2024: Revenue from operations (in Rs.): 0 Percentage: 0% Net Worth (in Rs.): 2,99,384 Percentage: 0%
b)	Date on which the agreement for sale has been entered into;	Not Applicable GeeCee Comtrade LLP, a subsidiary of the listed entity, is proposed to be struck off from the records of Registrar of Companies (ROC). The tentative completion date for the closure is expected to be within six months.
c)	The expected date of completion of sale / disposal;	Not Applicable
d)	Consideration received from such sale / disposal;	Not Applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not Applicable



Independent Auditor's Review Report on quarterly and year to date standalone unaudited financial results of Geecee Ventures Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors
Geecee Ventures Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Geecee Ventures Limited ("the Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M R B & Associates
Chartered Accountants
ICAI Firm Registration Number: 136306W

Ghanshyam
Ghanshyam Gupta
Partner
Membership No.: 138741
Place: Mumbai
Date: November 11, 2024
UDIN: 24138741BKEEYO6332





STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs Except share & Per Equity data)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income From Operations :						
	a) Revenue From Operations						
	i) Net sales & Income from Operation	1,656.28	2,210.84	257.32	3,867.12	473.39	6,365.49
	ii) Income from Investments & Loans	1,212.39	688.84	582.39	1,901.23	1,406.61	3,007.59
		2,868.67	2,899.68	839.71	5,768.35	1,880.00	9,373.08
	b) Other Income	0.95	8.08	1.36	9.03	6.20	24.36
	Total Income	2,869.62	2,907.76	841.07	5,777.38	1,886.20	9,397.44
2	Expenditure :						
	Consumption of Raw Material & Construction Related Expenses	3,647.25	1,764.77	1,122.83	5,412.02	2,463.64	6,992.59
	(Increase) / Decrease in Stock in Trade	(2,653.25)	(452.92)	(1,019.01)	(3,106.17)	(2,255.43)	(2,978.67)
	Employees Benefit Expenses	148.93	128.94	93.95	277.87	232.87	511.31
	Finance Cost	21.59	1.59	2.84	23.18	3.60	6.48
	Depreciation	49.81	47.65	42.90	97.46	79.67	173.12
	Other Expenditures	186.88	238.65	131.98	425.53	270.51	597.79
	Total Expenditure	1,401.21	1,728.68	375.49	3,129.89	794.86	5,302.62
3	Profit before tax (1-2)	1,468.41	1,179.08	465.58	2,647.49	1,091.34	4,094.82
4	Tax Expenses	245.75	225.09	28.91	470.84	146.44	513.80
5	Net Profit for the period (3-4)	1,222.66	953.99	436.67	2,176.65	944.90	3,581.02
6	Other Comprehensive Income	3,219.75	3,115.95	56.30	6,335.70	2,243.94	4,743.26
7	Total Comprehensive Income (5+6)	4,442.41	4,069.94	492.97	8,512.35	3,188.84	8,324.28
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,091.17	2,091.17	2,091.17	2,091.17	2,091.17	2,091.17
9	Other Equity						59,049.70
10	EPS						
	Basic Earning per Shares	5.85	4.56	2.09	10.41	4.52	17.12
	Diluted Earning per Shares	5.85	4.56	2.09	10.41	4.52	17.12



[Handwritten Signature]



(Rs. in Lakhs)

Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Period Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment - A (Real Estate)	1,596.51	2,138.92	157.22	3,735.43	285.34	6,106.22
(b) Segment - B (Financial Services)	1,212.39	688.84	582.39	1,901.23	1,406.61	3,007.59
(c) Others	59.77	71.92	100.10	131.69	188.05	259.27
Total	2,868.67	2,899.68	839.71	5,768.35	1,880.00	9,373.08
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income From Operations	2,868.67	2,899.68	839.71	5,768.35	1,880.00	9,373.08
2. Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)						
(a) Segment - A (Real Estate)	476.56	683.74	(15.94)	1,160.30	(43.13)	1,799.14
(b) Segment - B (Financial Services)	1,089.36	577.37	477.15	1,666.73	1,199.14	2,520.60
(c) Others	10.50	22.80	52.60	33.30	92.39	67.79
Less: (i) Interest	21.59	1.59	2.83	23.18	3.60	6.48
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(86.42)	(103.24)	(45.40)	(189.66)	(153.46)	(286.23)
Total Profit Before Tax	1,468.41	1,179.08	465.58	2,647.49	1,091.34	4,094.82
3. Capital Employed (Segment assets)						
(a) Segment - A (Real Estate)	43,360.74	30,735.59	30,079.69	43,360.74	30,079.69	36,158.17
(b) Segment - B (Financial Services)	38,882.00	31,724.71	30,675.89	38,882.00	30,675.89	30,336.94
(c) Others	1,153.03	1,173.32	1,280.80	1,153.03	1,280.80	1,123.24
(d) Unallocated	7,546.00	13,305.67	2,643.48	7,546.00	2,643.48	1,730.61
Total of Segment Assets (I)	90,941.77	76,939.29	64,679.86	90,941.77	64,679.86	69,348.96
(Segment Liabilities)						
(a) Segment - A (Real Estate)	18,516.19	9,078.64	6,625.25	18,516.19	6,625.25	5,958.17
(b) Segment - B (Financial Services)	-	-	1.85	-	1.85	-
(c) Others	0.06	-	0.06	0.06	0.06	-
(d) Unallocated	3,190.54	2,649.83	2,047.28	3,190.54	2,047.28	2,249.92
Total of Segment Liabilities (II)	21,706.79	11,728.47	8,674.44	21,706.79	8,674.44	8,208.09
Capital Employed (I-II)	69,234.98	65,210.82	56,005.42	69,234.98	56,005.42	61,140.87

Notes :-

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2024. The above results have been subject to limited review by the Statutory Auditor of the Company.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- Since the nature of Real Estate & Financial Service Business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter/period may not be representative of the profit/(loss) for the quarter/period.
- The previous period / year figures have been regrouped and reclassified, where necessary, to make them comparable with current period / year figures.

For Geecee Ventures Limited

Sureshkumar Vasudevan Vazhathara Pillai
Wholetime Director
DIN: 00053859



Place: Mumbai
Date: 11th November, 2024



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs in Lakhs)

Particulars	Standalone	
	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
ASSETS		
<u>Non Current Assets</u>		
Property, Plant and equipment	2,457.90	2,604.58
<u>Financial assets</u>		
Investments	35,158.82	27,900.29
Other non-current financial assets	262.13	125.35
Other non-current assets	30.00	20.00
TOTAL NON-CURRENT ASSETS (I)	37,908.85	30,650.22
<u>Current assets</u>		
Inventories	30,993.17	27,184.96
<u>Financial assets</u>		
Investments	3,664.24	2,435.81
Trade receivables	260.49	649.37
Cash and cash equivalents	17,039.33	7,595.46
Bank balances other than cash and cash equivalents	32.69	34.64
Other current financial assets	118.45	59.82
Current tax assets (Net)	250.67	234.37
Other current assets	673.88	504.31
TOTAL CURRENT ASSETS (II)	53,032.92	38,698.74
TOTAL ASSETS (I+II)	90,941.77	69,348.96
EQUITY AND LIABILITIES		
<u>Equity</u>		
Share capital	2,091.17	2,091.17
Other Equity	67,143.81	59,049.70
TOTAL EQUITY (I)	69,234.98	61,140.87
<u>Liabilities</u>		
<u>Non Current Liabilities</u>		
Employee Benefit Obligation	41.39	41.39
Deferred tax liabilities (Net)	2,987.43	2,115.22
TOTAL NON-CURRENT LIABILITIES (II)	3,028.82	2,156.61
<u>Current Liabilities</u>		
<u>Financial liabilities</u>		
Trade payables		
Due to micro and small enterprises	19.63	63.18
Due of creditors other than micro and small enterprises	458.49	751.05
Other current financial liabilities	254.99	172.48
Employee Benefit Obligation	17.55	17.55
Short Term Provisions	82.25	54.77
Other current liabilities	17,845.06	4,992.45
TOTAL CURRENT LIABILITIES (III)	18,677.97	6,051.48
TOTAL LIABILITIES (II+III)	21,706.79	8,208.09
TOTAL EQUITY AND LIABILITIES (I+II+III)	90,941.77	69,348.96





STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	(Rs. in Lakhs)					
	For The Period Ended 30th September, 2024		For The Period Ended 30th September, 2023		For The Year Ended 31st March, 2024	
A. Cash flow from operating activities						
Net Profit / (Loss) before tax		2,647.49		1,091.34		4,094.82
<u>Adjustments for:</u>						
Depreciation and amortisation	97.46		79.67		173.12	
Interest Expenses	3.18		3.60		6.48	
Realized (Gain)/Loss on sale of investments	(967.72)		-		(1,178.12)	
Unrealized (Gain)/Loss on sale of investments	532.60		(883.96)		(1,124.89)	
(Profit)/Loss on sale of property, plant & equipment	0.07		-		-	
Dividend received	(337.52)		(305.21)		(308.81)	
Provision for leave encashment	-	(671.95)	-	(1,105.90)	7.30	(2,424.92)
Operating profit / (loss) before working capital changes		1,975.54		(14.56)		1,669.90
<u>Changes in working capital:</u>						
<u>Adjustments for (increase) / decrease in operating assets:</u>						
Inventories	(3,638.38)		(2,569.61)		(3,266.94)	
Current investments	(1,228.43)		(655.65)		(462.71)	
Loans	-		(100.00)		-	
Trade receivables	388.88		(58.59)		(512.51)	
Other current financial assets	(58.64)		2.94		(4.85)	
Other current assets	(169.57)		(296.86)		(105.05)	
Other non current financial assets	(136.78)		0.08		(8.15)	
Other non current assets	(10.00)		(2.40)		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>						
Trade payables	(336.12)		17.55		597.68	
Other current financial liabilities	82.52		38.21		80.23	
Employee Benefit Obligation	-		-		(14.31)	
Short term provisions	27.47		20.04		-	
Other current liabilities	12,852.62		2,686.32		1,357.49	
Cash generated from operations		7,773.58		(917.97)		(2,339.12)
Net income tax (paid) / refunds		9,749.12		(932.53)		(669.22)
		(526.36)		(169.51)		(656.74)
Net cash flow from / (used in) operating activities (A)		9,222.76		(1,102.04)		(1,325.96)
B. Cash flow from investing activities						
Purchase of property, plant & equipment	(120.66)		(214.87)		(1,290.18)	
Sale of property, plant & equipment	0.00		0.00		0.00	
Purchase of investments	(4,062.69)		(0.00)		(1,676.13)	
Proceeds from sale of investments	4,486.40		2,154.38		8,154.02	
Fixed deposits placed with banks having maturity over three months	(30.25)		(5.25)		(32.65)	
Fixed deposits with banks matured having maturity over three months	32.20		16.77		17.76	
Dividend received	337.52		305.21		308.81	
Net cash flow from / (used in) investing activities (B)		642.52		2,256.23		5,481.63
C. Cash flow from financing activities						
Loan Taken	50.00		3,800.00		4,300.00	
Loan Repaid	(50.00)		(3,800.00)		(4,300.00)	
Interest Expenses	(3.18)		(3.60)		(6.48)	
Dividend paid	(418.23)		(418.23)		(418.23)	
Net cash flow from / (used in) financing activities (C)		(421.41)		(421.83)		(424.72)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		9,443.87		732.36		3,730.95
Cash and cash equivalents at the beginning of the year		7,595.46		3,864.51		3,864.51
Cash and cash equivalents at the end of the year		17,039.33		4,596.87		7,595.46
Reconciliation of Cash and cash equivalents with the Balance Sheet:						
Cash and cash equivalents as per Balance Sheet		17,039.33		4,596.87		7,595.46
Cash and cash equivalents at the end of the year *		17,039.33		4,596.87		7,595.46
* Comprises:						
(a) Cash on hand		9.96		11.41		10.86
(b) Balances with banks		17,029.37		4,436.46		1,020.60
(c) Fixed deposit with bank (maturity less than 3 months)		-		149.00		6,564.00
		17,039.33		4,596.87		7,595.46



Independent Auditor's Review Report on quarterly and year to date unaudited Consolidated financial results of Geecee Ventures Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors
Geecee Ventures Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of Geecee Ventures Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (attached herewith), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation).

This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Standalone unaudited interim financial results of the following entities:

Sr. No.	Name of The Company	Relationship
1	Geecee Fincap Limited	Subsidiary
2	Geecee Business Private Limited	Subsidiary
3	Retold Farming Private Limited	Subsidiary
4	Neptune Farming Private Limited	Subsidiary
5	Oldview Agriculture Private Limited	Subsidiary
6	Geecee Comtrade LLP	Subsidiary
7	Geecee Nirmaan LLP	Joint Venture



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results in respect of five subsidiaries (including LLP), whose interim financial results and other financial information reflect total Assets of Rs.579.30 lakhs, total income (before consolidation adjustments) of Rs. 8.31 Lakhs & Rs. 16.64 Lakhs, total net loss after tax (before consolidation adjustments) of Rs. 1.10 Lakhs & Rs 3.03 lakhs, and total comprehensive loss (before consolidation adjustments) of Rs 1.10 lakhs & Rs 3.03 lakhs for the quarter ended September 30, 2024 and the period ended on that date respectively, and net cash outflow of Rs.0.12 lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net loss after tax (before consolidation adjustments) of Rs. 0.00 lakhs & Rs. 0.02 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 0.00 lakhs & Rs. 0.02 lakhs for the quarter ended September 30, 2024 and the period ended on that date respectively, as considered in the unaudited consolidated financial results, in respect of one joint venture, based on their standalone financial results which have not been reviewed.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the financial results and other financial information approved and furnished to us by the Management.

For, M R B & Associates
Chartered Accountants
ICAI Firm Registration Number: 136306W


Ghanshyam Gupta
Partner
Membership No.: 138741
Place: Mumbai
Date: November 11, 2024
UDIN: 24138741BKKEYP7550





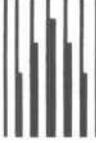
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lakhs Except share & Per Equity data)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income From Operations :						
	a) Revenue From Operations						
	i) Net sales & Income from Operation	1,656.28	2,210.84	257.32	3,867.12	473.39	6,365.49
	ii) Income from Investments & Loans	1,266.18	915.31	605.53	2,181.49	1,508.94	3,302.42
		2,922.46	3,126.15	862.85	6,048.61	1,982.33	9,667.91
	b) Other Income	5.28	12.41	5.25	17.69	13.98	43.04
	Total Income	2,927.74	3,138.56	868.10	6,066.30	1,996.31	9,710.95
2	Expenditure :						
	Consumption of Raw Material & Construction Related Expenses	3,647.25	1,764.77	1,122.83	5,412.02	2,463.64	6,992.59
	(Increase) / Decrease in Stock in Trade	(2,653.25)	(452.92)	(1,019.01)	(3,106.17)	(2,255.43)	(2,978.67)
	Employees Benefit Expenses	153.25	132.34	99.42	285.59	241.73	528.56
	Finance cost	21.59	1.59	2.83	23.18	3.60	6.48
	Depreciation	54.76	52.60	48.33	107.36	90.53	194.83
	Other Expenditures	190.78	255.27	141.89	446.05	285.85	628.86
	Total Expenditure	1,414.38	1,753.65	396.29	3,168.03	829.92	5,372.65
3	Profit before share of Profit/(Loss) of associate and tax (1-2)	1,513.36	1,384.91	471.81	2,898.27	1,166.39	4,338.30
4	Share of Profit/(Loss) of Associate (net of tax)	(0.00)	(0.02)	-	(0.02)	(0.02)	(0.06)
5	Profit before tax (3+4)	1,513.36	1,384.89	471.81	2,898.25	1,166.37	4,338.24
6	Tax Expenses	258.45	304.76	27.63	563.21	153.73	616.17
7	Net Profit for the period (5-6)	1,254.91	1,080.13	444.18	2,335.04	1,012.64	3,722.07
	Attributable to :						
	Shareholders of the Company	1,255.21	1,080.58	445.14	2,335.79	1,014.24	3,724.89
	Non Controlling Interest	(0.30)	(0.45)	(0.96)	(0.75)	(1.60)	(2.82)
8	Other Comprehensive Income	3,486.52	3,189.91	196.21	6,676.43	2,425.29	5,100.39
9	Total Comprehensive Income (7+8)	4,741.43	4,270.04	640.39	9,011.47	3,437.93	8,822.46
	Attributable to :						
	Shareholders of the Company	4,741.73	4,270.49	641.35	9,012.22	3,439.53	8,825.28
	Non Controlling Interest	(0.30)	(0.45)	(0.96)	(0.75)	(1.60)	(2.82)
10	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,091.17	2,091.17	2,091.17	2,091.17	2,091.17	2,091.17
11	Other Equity						62,422.84
12	EPS						
	Basic Earning per Shares	6.00	5.17	2.12	11.17	4.84	17.80
	Diluted Earning per Shares	6.00	5.17	2.12	11.17	4.84	17.80



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(Rs in Lakhs)

Segment-wise Revenue, Results & Capital Employed	Consolidated					
	Quarter Ended			Period Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment - A (Real Estate)	1,596.51	2,138.92	157.22	3,735.43	285.34	6,106.22
(b) Segment - B (Financial Services)	1,266.18	915.31	605.53	2,181.49	1,508.93	3,302.42
(c) Others	59.77	71.92	100.10	131.69	188.05	259.27
Total	2,922.46	3,126.15	862.85	6,048.61	1,982.33	9,667.91
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	2,922.46	3,126.15	862.85	6,048.61	1,982.33	9,667.91
2. Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
(a) Segment - A (Real Estate)	476.55	683.75	(15.94)	1,160.30	(43.13)	1,799.14
(b) Segment - B (Financial Services)	1,142.31	794.19	494.00	1,936.50	1,288.98	2,795.46
(c) Others	10.50	22.80	52.60	33.30	92.39	67.79
Less: (i) Interest	21.59	1.59	2.83	23.18	3.60	6.48
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(94.41)	(114.24)	(56.02)	(208.65)	(168.25)	(317.61)
Total Profit Before Tax	1,513.36	1,384.91	471.81	2,898.27	1,166.39	4,338.30
3. Capital Employed (Segment assets)						
(a) Segment - A (Real Estate)	43,360.74	30,735.59	30,079.69	43,360.74	30,079.69	36,158.17
(b) Segment - B (Financial Services)	42,429.45	34,902.60	31,868.17	42,429.45	31,868.17	33,220.81
(c) Others	1,153.03	1,173.32	1,280.81	1,153.03	1,280.81	1,123.24
(d) Unallocated	8,212.25	13,975.83	4,761.66	8,212.25	4,761.66	2,405.50
Total of Segment Assets (I)	95,155.47	80,787.34	67,990.33	95,155.47	67,990.33	72,907.72
(Segment Liabilities)						
(a) Segment - A (Real Estate)	18,516.19	9,078.64	6,625.25	18,516.19	6,625.25	5,958.17
(b) Segment - B (Financial Services)	-	-	3.13	-	3.13	-
(c) Others	0.06	-	0.06	0.06	0.06	-
(d) Unallocated	3,531.22	2,924.20	2,233.63	3,531.22	2,233.63	2,435.54
Total of Segment Liabilities (II)	22,047.47	12,002.84	8,862.07	22,047.47	8,862.07	8,393.71
Capital Employed (I-II)	73,108.00	68,784.50	59,128.26	73,108.00	59,128.26	64,514.01

Notes :-

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2024. The above results have been subject to limited review by the Statutory Auditor of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- Since the nature of Real Estate & Financial Services Business of the Company is such that profit/(loss) does not necessarily accrue evenly over the period, the result of the quarter/period may not be representative of the profit/(loss) for the quarter/period.
- The previous period / year figures have been regrouped and reclassified, where necessary, to make them comparable with current period / year figures.



For Geecee Ventures Limited

Sureshkumar Vasudevan Vazhathara Pillai
Wholetime Director
DIN : 00053859

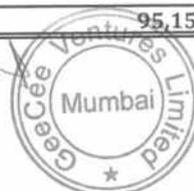
Place : Mumbai
Date : 11th November, 2024

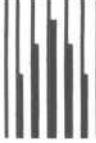


CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Rs in Lakhs)

Particulars	Consolidated	
	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
ASSETS		
Non Current Assets		
Property, Plant and equipment	2,770.39	2,927.56
Investment property	373.04	373.04
Goodwill	106.86	106.86
Financial assets		
Investments	35,507.57	26,829.36
Other non-current financial assets	263.89	127.11
Deferred tax assets (Net)	110.25	113.49
Other non-current assets	108.90	98.90
TOTAL NON-CURRENT ASSETS (I)	39,240.90	30,576.32
Current assets		
Inventories	30,993.17	27,184.96
Financial assets		
Investments	6,478.35	5,976.80
Trade receivables	265.14	649.37
Cash and cash equivalents	17,087.91	7,642.62
Bank balance other than cash and cash equivalents	32.69	35.89
Loans	9.96	39.84
Other current financial assets	116.98	58.17
Current tax assets (Net)	254.71	236.97
Other current assets	675.66	506.78
TOTAL CURRENT ASSETS (II)	55,914.57	42,331.40
TOTAL ASSETS (I+II)	95,155.47	72,907.72
EQUITY AND LIABILITIES		
Equity		
Share capital	2,091.17	2,091.17
Other Equity	71,016.83	62,422.84
Total equity attributable to the owners of the company	73,108.00	64,514.01
Non controlling interest	175.80	176.55
TOTAL EQUITY (I)	73,283.80	64,690.56
Liabilities		
Non Current Liabilities		
Employee Benefit Obligation	41.39	41.39
Deferred tax liabilities (Net)	3,110.37	2,115.22
TOTAL NON-CURRENT LIABILITIES (II)	3,151.76	2,156.61
Current Liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	19.63	64.78
Due of creditors other than micro and small enterprises	460.80	753.98
Other current financial liabilities	254.99	172.48
Employee Benefit Obligation	17.55	17.55
Short Term Provisions	87.56	54.77
Current tax liabilities (Net)	33.03	3.81
Other current liabilities	17,846.35	4,993.18
TOTAL CURRENT LIABILITIES (III)	18,719.91	6,060.55
TOTAL LIABILITIES (II+III)	21,871.67	8,217.16
TOTAL EQUITY AND LIABILITIES (I+II+III)	95,155.47	72,907.72





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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Particulars	For The Period Ended 30th September, 2024		For The Period Ended 30th September, 2023		For The Year Ended 31st March, 2024	
A. Cash flow from operating activities						
Net Profit / (Loss) before tax		2,898.27		1,166.39		4,338.30
<u>Adjustments for:</u>						
Depreciation and amortisation	107.36		90.53		194.83	
Interest Expenses	3.18		3.60		6.48	
Realized (Gain) / Loss on sale of investments	(1,236.66)		-		(1,178.12)	
Unrealized (Gain) / Loss on sale of investments	532.60		(883.96)		(1,124.89)	
(Gain)/Loss on sale of Investment Property	-		(8.28)		(8.28)	
(Gain)/Loss on sale of property, plant & equipment	(1.95)		-		-	
Dividend received	(346.50)		(309.16)		(312.76)	
Provision for leave encashment	-	(941.98)	-	(1,107.27)	7.30	(2,415.44)
Operating profit / (loss) before working capital changes		1,956.29		59.12		1,922.86
<u>Changes in working capital:</u>						
<u>Adjustments for (increase) / decrease in operating assets:</u>						
Inventories	(3,638.38)		(2,569.61)		(3,266.94)	
Current investments	(501.55)		674.44		(1,792.16)	
Loans	29.88		(199.60)		358.55	
Trade receivables	384.23		(49.25)		(498.98)	
Other current financial assets	(58.81)		2.23		(1.18)	
Other current assets	(168.88)		(298.09)		(106.17)	
Other non current financial assets	(136.78)		0.08		(8.45)	
Other non current assets	(10.00)		(2.40)		(0.18)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>						
Trade payables	(338.34)		15.94		599.60	
Other current financial liabilities	82.52		38.41		79.14	
Employee benefit obligation	-		-		(14.31)	
Short term provisions	32.79		23.84		-	
Other current liabilities	12,853.17		2,684.90		1,355.42	
		8,529.84		320.90		(3,295.69)
Cash generated from operations		10,486.13		380.02		(1,372.83)
Net income tax (paid) / refunds		(571.72)		(174.41)		(717.30)
Net cash flow from / (used in) operating activities (A)		9,914.41		205.61		(2,090.13)
B. Cash flow from investing activities						
Purchase of property, plant & equipment	(120.66)		(214.87)		(1,290.18)	
Sale of property, plant & equipment	2.60		(0.00)		(0.00)	
Purchase of investments	(5,591.63)		(0.00)		(1,676.13)	
Proceeds from sale of investments	5,312.28		2,154.38		8,884.16	
Sale of investment property	-		60.00		60.00	
Fixed deposits placed with banks having maturity over three months	(2.44)		(5.25)		(33.90)	
Fixed deposits with banks matured having maturity over three months	5.64		18.07		19.06	
Dividend received	346.50		309.16		312.76	
Net cash flow from / (used in) investing activities (B)		(47.71)		2,321.49		6,275.78
C. Cash flow from financing activities						
Loan Taken	50.00		-		4,300.00	
Loan Repaid	(50.00)		-		(4,300.00)	
Interest Expenses	(3.18)		(3.60)		(6.48)	
Dividend Paid	(418.23)		(418.23)		(418.23)	
Net cash flow from / (used in) financing activities (C)		(421.41)		(421.83)		(424.71)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		9,445.29		2,105.27		3,760.94
Cash and cash equivalents at the beginning of the year		7,642.62		3,881.68		3,881.68
Cash and cash equivalents at the end of the year		17,087.91		5,986.95		7,642.62
Reconciliation of cash and cash equivalents with the balance sheet:						
Cash and cash equivalents as per balance sheet		17,087.91		5,986.95		7,642.62
Cash and cash equivalents at the end of the year *		17,087.91		5,986.95		7,642.62
* Comprises:						
(a) Cash on hand		10.07		11.58		11.05
(b) Balances with banks		17,076.59		5,825.07		1,067.57
(c) Fixed deposit with bank (maturity less than 3 months)		1.25		150.30		6,564.00
		17,087.91		5,986.95		7,642.62

