



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

PART I: UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DEC, 2016

Sr.	Particulars	(Rs. In Lacs Except share & Per Equity data)					
		Standalone			Period Ended		Year Ended
		Quarter Ended	Quarter Ended	Quarter Ended	31.12.16	31.12.15	
		31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.03.16 (Audited)
1	Income From Operations						
	(a) Net sales & Income from Operation	1,941.77	2,141.55	2,344.86	5,884.23	9,469.65	14,419.35
	Total Income from operations	1,941.77	2,141.55	2,344.86	5,884.23	9,469.65	14,419.35
2	Expenditure :						
(a)	Consumption of Raw Material & Construction Related Expenses	1,023.84	1,039.32	675.48	2,877.90	2,520.21	3,525.67
(b)	Purchase of Stock in Trade	-	-	-	3,000.00	2,500.00	4,000.00
(c)	(Increase) / Decrease in Stock in Trade	250.24	116.63	747.81	(2,442.72)	1,233.40	2,488.34
(d)	Employees cost	79.97	93.85	82.46	251.08	241.64	330.52
(e)	Depreciation	37.62	37.93	40.57	113.06	124.75	161.77
(f)	Other Expenditures	118.29	134.48	308.54	433.32	577.81	692.10
	Total	1,509.95	1,422.23	1,854.87	4,232.63	7,197.80	11,198.40
3	Profit from operations before Other Income, Finance cost and Exceptional Items (1-2)	431.82	719.33	490.00	1,651.59	2,271.85	3,220.96
4	Other Income	55.52	90.03	46.90	294.29	143.65	192.44
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	487.34	809.36	536.90	1,945.89	2,415.50	3,413.40
6	Finance cost	3.93	4.11	3.61	12.12	4.69	4.53
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	483.41	805.25	533.28	1,933.76	2,410.81	3,408.87
8	Exceptional Items	-	-	-	-	(5.28)	(5.28)
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	483.41	805.25	533.28	1,933.76	2,416.08	3,414.14
10	Tax Expenses	24.05	30.28	63.86	144.82	385.09	209.82
11	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	459.36	774.97	469.43	1,788.94	2,030.99	3,204.32
12	Extra ordinary Items	-	-	450.00	-	450.00	450.00
13	Net Profit for the period (11+ 12)	459.36	774.97	919.43	1,788.94	2,480.99	3,654.32
14	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	1,902.65	2,172.65	1,902.65	2,172.65
15	Reserve excluding Revaluation Reserves						30,937.71
16.i	EPS before Extraordinary Items (not annualised)						
	Basic Earning per Shares	2.11	3.57	2.47	8.23	10.67	14.75
	Diluted Earning per Shares	2.11	3.57	2.16	8.23	9.35	14.75
16.ii	EPS after Extraordinary Items (not annualised)						
	Basic Earning per Shares	2.11	3.57	4.83	8.23	13.04	16.82
	Diluted Earning per Shares	2.11	3.57	4.23	8.23	11.42	16.82

Signature



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Rs in Lacs

Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Wind Power)	25.44	100.19	32.87	254.07	185.67	217.54
(b) Segment -B (Real Estate)	1,359.69	1,511.63	1,423.56	4,111.75	7,741.08	10,066.60
(c) Segment -C (Investing/Financing)	556.64	529.73	888.43	1,518.41	1,542.90	4,135.21
Total	1,941.77	2,141.55	2,344.86	5,884.23	9,469.65	14,419.35
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	1,941.77	2,141.55	2,344.86	5,884.23	9,469.65	14,419.35
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment						
(a) Segment -A (Wind Power)	(49.49)	80.11	(3.07)	90.26	78.26	74.54
(b) Segment -B (Real Estate)	408.08	436.44	120.03	1,157.32	1,826.70	2,512.33
(c) Segment -C (Investing/Financing)	77.02	260.94	408.50	505.08	464.48	781.23
Less: (i) Interest	11.00	0.40	2.75	11.80	3.69	4.23
Add: (ii) Other Un-allocable Income	58.80	28.16	460.56	192.90	500.34	50.27
net off un-allocable expenditure						
Total Profit Before Tax	483.41	805.25	983.27	1,933.76	2,866.09	3,414.14
3. Capital Employed (Segment assets)						
(a) Segment -A (Wind Power)	2,087.11	2,145.93	2,095.28	2,087.11	2,095.28	2,098.67
(b) Segment -B (Real Estate)	13,520.50	13,345.87	12,781.19	13,520.50	12,781.19	12,725.44
(c) Segment -C (Investing/Financing)	21,113.33	16,793.60	19,269.53	21,113.33	19,269.53	7,375.75
(d) Unallocated	2,746.98	6,865.99	2,565.71	2,746.98	2,565.71	15,853.76
Total of Segment Assets (I)	39,467.92	39,151.39	36,711.71	39,467.92	36,711.71	38,053.62
(Segment Liabilities)						
(a) Segment -A (Wind Power)	14.02	45.44	6.30	14.02	6.30	6.30
(b) Segment -B (Real Estate)	3,821.31	3,927.97	3,436.17	3,821.31	3,436.17	4,008.41
(c) Segment -C (Investing/Financing)	13.73	0.47	-	13.73	-	-
(d) Unallocated	858.05	876.07	948.61	858.05	948.61	928.55
Total of Segment Liabilities (II)	4,707.11	4,849.94	4,391.08	4,707.11	4,391.08	4,943.26
Capital Employed (I-II)	34,760.81	34,301.44	32,320.63	34,760.81	32,320.63	33,110.36

Notes :-

- The above Unaudited Financial Results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 8th Feb, 2017.
- The Company follows "Percentage of Completion Method" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter / period.
- The Previous period/year's figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year's figures.

Place Mumbai

Date : 08th Feb, 2017

For Geecee Ventures Limited
Gaurav Shyamsukha

Gaurav Shyamsukha

(Wholtime Director)
DIN: 01646181





Limited Review Report

To,
The Board of Directors,
GEECEE VENTURES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of GEECEE VENTURES LIMITED for the period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK
Chartered Accountants
FRN 109262W


Gaurav Sarda
Partner



Membership No : 110208
Mumbai
Date: February 8, 2017