

INDEPENDENT AUDITOR'S REPORT

To The Members of

Geecee Fincap Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Geecee Fincap Limited ("the Company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information. (Herein after referred to as "financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Financial Performance highlights, Board Report including Annexures to the Boards Report and Other Information, which is expected to be made available to us after that date but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read together with relevant rules issued thereunder and relevant provisions of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in Order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the financial statements that, individually or in aggregate, makes it possible that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure – A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



Further to our comment in the Annexure - A, as required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B". Our Report expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any directors does not exceed the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 20-C (6) to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) According to the information and explanations given to us, no funds have been advanced / loaned / invested by the Company to or in any other person(s) or entity(ies), including foreign entities with the understanding, - that the intermediary shall, whether directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) and not provided any guarantee, security or the like on behalf of Ultimate Beneficiaries.



b) According to the information and explanations given to us, no funds have been received by the Company from person(s) or entity(ies), including foreign entities on behalf of the Ultimate Beneficiaries. Further the Company has not provided any guarantee or security to person(s) or entity(ies), including foreign entities on behalf of the Ultimate Beneficiaries.

c) On the basis of our examination of the books of accounts and following appropriate audit procedures considered reasonable and appropriate to the circumstances, nothing has come to the notice that has caused us to believe that the representations under sub-clause (i) and (ii) of clause contain any material mis-statement.

v. The Company has not declared or paid any dividend during the year.

vi. On the basis of our Examination of Accounting software maintained by the Company for its Books of Accounts does have a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the Statutory Requirements for record retention.

For M R B & Associates

Chartered Accountants

Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 15th May, 2025

UDIN: 25058431BMIWAS9980



Annexure - A to the Independent Auditors' Report

Annexure referred to in Independent Auditors' Report of even date to the members of **Geecee Fincap Limited** on the financial statements for the year ended March 31, 2025.

Based on audit procedure performed for the purpose of reporting the true and fair view of the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of our audit, in our opinion and to the best of our knowledge and belief, we report that:

i. In respect of Company's Property, Plant and Equipment and Intangible Assets

a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any Intangible Assets. Hence, reporting under clause 3(i)(a)(B) is not applicable.

b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us, company has not held any immovable property as at the balance sheet date. Hence reporting under clause 3(i)(c) is not applicable.

According to the information and explanations given to us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings (classified in Investment) which are freehold, are held in the name of the Company as at the balance sheet date.

d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. Hence reporting under clause 3(i)(d) is not applicable.

e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence reporting under clause 3(i)(e) is not applicable.

ii. In respect of Inventory

a) The Company does not have any inventory. Hence reporting under clause 3(ii)(a) is not applicable.

b) During the year, the company has not been sanctioned working capital limits. Hence reporting under clause 3(ii)(b) is not applicable.



iii. In respect of investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties

- a) In our opinion and according to information and explanations given us, the principle activity of the company is to provide Loan and advance services. Hence reporting under clause 3(iii)(a) is not applicable.
- b) In our opinion the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- c) According to the books of account and records examined by us in respects of the loans, where the schedule of repayment of principal and payment of interest has been stipulated, the repayment or receipts are generally regular.
- d) According to the books of account and records examined by us in respect of the loan, there is no amount overdue for more than ninety days.
- e) In our opinion and according to information and explanations given us, the principle activity of the company is to provide Loan and advance services. Hence reporting under clause 3(iii)(a) is not applicable.
- f) In our opinion and according to information and explanations given and records examined by us, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Hence reporting under clause 3(iii)(a) is not applicable to the company.

iii. In respect of compliance with section 185 and 186 of the Act

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to loans, investments and guarantees made.

iv. In respect of acceptance of deposits

The Company has not accepted deposits or amounts which are deemed to be deposits from public in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended and other relevant provisions of the Act, during the year and does not have any unclaimed deposits as at March 31, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.



v. Maintenance of Cost Records

Maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, in respect of the activities carried on by the Company; hence reporting under clause 3(vi) is not applicable to the company.

vi. According to the information and explanations given to us, in respect of statutory dues

- a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

Further there are no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, duty of custom, goods and service tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

- b) According to the records of the company, the dues outstanding of employees' state insurance, income tax, sales-tax, duty of custom, duty of excise, goods and service tax, cess and other statutory dues, on account of any dispute are as follows:

Name of the Statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Amount (Rs.in Lakhs)
The Income Tax Act, 1961	Income Tax	Commissioner of Income Tax (Appeal)	F.Y. 2015-16	8.81

vii. Previously unrecorded Income

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company and audit procedure performed:

- a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. Accordingly, the requirement to report on clause ix (a) of the Order is not applicable to the Company
- b) The Company has not been declared as wilful defaulter by any bank or financial institution or government or government authority.
- c) The Company did not have any term loans outstanding during the year. Accordingly, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.



- d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) We on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture entity. The Company does not have any associate.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint venture entity. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

ix. In respect of moneys raised

- a) During the year the company has not raised money through initial public offer or further public offer (including debt instruments).
- b) The company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year.

In view of the above reporting under clause 3(x)(a) and (b) of the Order is not applicable.

x. In respect of fraud noticed or reported

- a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the company or any material fraud on the Company by its officers or employees has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
- c) In view of the above reporting under clause 3(xi)(b) of the Order is not applicable.
- d) To the best of our knowledge and according to the information and explanations given to us, the company has not received whistle-blower complaints, during the year.

xi. Nidhi Company

The Company is not a Nidhi Company/Mutual Benefit Fund/Society and hence reporting under clause 3 (xii) of the Order is not applicable to the Company

xii. In respect of transaction with related parties

In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable Indian accounting standards.



xiii. Internal Audit

- a) In our opinion and according to the information and explanations given to us the company has an internal audit system commensurate with the size and nature of its business.
- b) On the basis of the report provided by the management, we have considered the report of the Internal Auditors for the period of the audit.

xiv. In respect of non-cash transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 and reporting under clause (xv) is not applicable.

xv. In our opinion and according to the information and explanations given to us:

- a) The Company being a NBFC is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and such Registration No. N-13.01905 has been obtained by company.
- b) The company has conducted Non-Banking Financial activities and having valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. However, the company has not conducted any Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) The group does not have a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

In view of the above, Clause (xvi) (c) and (d) of the Order is not applicable to the Company

xvi. Cash Losses

In our opinion company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xvii. Resignation of statutory auditors

During the year, there has been no resignation of the statutory auditors and accordingly this clause is not applicable.



xviii. **Going Concern**

In our opinion and according to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We further state that our reporting is based on the facts up to the date of balance sheet and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xix. **In respect of Corporate Social Responsibility**

In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For M R B & Associates

Chartered Accountants

Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 15th May, 2025

UDIN: 25058431BMIWAS9980



Annexure - B to the Independent Auditors' Report

Annexure Referred to in Independent Auditors' Report on the Financial Statements of Even date to the members of **Geecee Fincap Limited** for the year ended March 31, 2025

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Geecee Fincap Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Control over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M R B & Associates

Chartered Accountants

Firm Registration Number: 136306W



Manish R Bohra

Partner

Membership No.: 058431

Place: Mumbai

Date: 15th May, 2025

UDIN: 25058431BMIWAS9980



GEECEE FINCAP LIMITED
CIN: U67120MH2008PLC179126
BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES			
1 Shareholders' fund			
(a) Share Capital	1	375.00	375.00
(b) Reserves and Surplus	2	4,337.94	3,676.02
		4,712.94	4,051.02
2 Non-current liabilities			
		-	-
3 Current liabilities			
(a) Trade Payable	3		
Total Outstanding Dues of Small and Micro Enterprises		1.35	1.35
Total Outstanding Dues of Creditors other than Small and Micro Enterprises		0.62	0.62
(b) Other Current Liabilities	4	0.40	0.31
(c) Current Tax Liabilities (Net)	5	-	3.81
(d) Short Term Provisions	6	-	0.16
		2.37	6.25
TOTAL EQUITY & LIABILITIES		4,715.31	4,057.27
II. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipments	7	0.17	0.67
(b) Non-current investments	8	3,572.72	589.58
(c) Deferred Tax Assets (Net)	9	2.23	3.03
(d) Other Non Current Assets	10	0.25	0.25
		3,575.37	593.53
2 Current assets			
(a) Current Investments	8	1,127.27	3,384.37
(b) Cash and Cash Equivalents	11	5.74	37.96
(c) Short-Term Loans and Advances	12	1.92	41.35
(d) Current Tax Assets (Net)	13	5.00	-
(e) Other Current Assets	14	0.01	0.06
		1,139.94	3,463.74
TOTAL ASSETS		4,715.31	4,057.27

The accompanying notes 1 to 20 form an integral part of the financial statement

In terms of our attached report of even date.

For M R B & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration Number: 136306W



MANISH R BOHRA
PARTNER
MEMBERSHIP NO.:058431

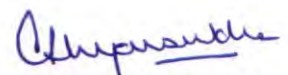


Place: Mumbai
Dated: 15th May, 2025

For and on behalf of the Board of Directors



V.V.SURESHKUMAR
DIRECTOR
DIN : 00053859



GAURAV SHYAMSUKHA
DIRECTOR
DIN : 01646181




VIDIT G. DHANDHARIA
CHIEF FINANCIAL OFFICER

Place: Mumbai
Dated: 15th May, 2025

GEECEE FINCAP LIMITED

CIN: U67120MH2008PLC179126

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars		Note No.	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
I.	Revenue from operations	15	911.64	614.22
II.	Other income	16	-	0.01
III.	Total Income (I + II)		911.64	614.23
IV.	Expenses:			
	Employee benefits expense	17	16.34	17.25
	Finance cost	18	10.02	-
	Depreciation	7	0.07	0.07
	Other expenses	19	33.80	17.93
	Total Expenses		60.23	35.25
V.	Profit before exceptional and extraordinary items and tax (III-IV)		851.41	578.98
VI.	Exceptional income		-	-
VII.	Profit before extraordinary items and tax (V + VI)		851.41	578.98
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		851.41	578.98
X.	Tax expense:			
	1) Current tax		188.36	67.56
	2) Deferred tax		0.81	23.66
	3) Tax in respect of earlier years		0.32	-
XI.	Profit after tax (IX-X)		661.92	487.76
XII.	Earnings per share (Face value of Rs 10/- each):			
	Basic & Diluted	20	17.65	13.01

The accompanying notes 1 to 20 form an integral part of the financial statement

In terms of our attached report of even date.

For M R B & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration Number: 136306W

For and on behalf of the Board of Directors

Manish R Bohra

MANISH R BOHRA

PARTNER

MEMBERSHIP NO.:058431



V.V. Sureshkumar

V.V.SURESHKUMAR

DIRECTOR

DIN : 00053859

Gaurav Shyamsukha

GAURAV SHYAMSUKHA

DIRECTOR

DIN : 01646181



Vidit G. Dhandharia

VIDIT G. DHANDHARIA

CHIEF FINANCIAL OFFICER

Place: Mumbai

Dated: 15th May, 2025

Place: Mumbai

Dated: 15th May, 2025

CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH MARCH, 2025

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025		For The Year Ended 31st March, 2024	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax But After Exceptional Items		851.41		578.98
Depreciation	0.07		0.07	
(Profit)/Loss On Sale Of Property	(2.18)		(8.28)	
Provision For Standard & Sub Standard Assets	(0.16)		(1.45)	
Gain From Sale Of Investment	(625.72)		(382.25)	
Interest Expenses	10.02		-	
Dividend Received	(8.98)	(626.96)	(3.96)	(395.87)
Operating Profit Before Working Capital Changes		224.45		183.11
Adjustment For :-				
Decrease / (Increase) In Current Investments	2,257.10		(1,244.89)	
Decrease / (Increase) In Other Current Assets	0.05		3.18	
Decrease / (Increase) In Loans And Advances	39.44		359.60	
(Decrease) / Increase In Current Liabilities	0.09		(1.02)	
(Decrease) / Increase In Other Non Current Assets	-		(0.18)	
(Decrease) / Increase In Trade Payables	0.00	2,296.67	0.03	(883.29)
Cash Generated From Operation		2,521.12		(700.18)
Direct Tax Paid	(197.49)		(60.01)	
Net Cash From Operating Activities		2,323.63		(760.19)
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Property, Plant & Equipment	2.60		60.00	
Sale of Investment	2,154.66		730.14	
Purchase of Investment	(4,512.07)		-	
Dividend Received	8.98		3.96	
Net Cash From Investing Activities		(2,345.83)		794.10
C CASH FLOW FROM FINANCING ACTIVITIES				
Loan Taken	12,583.00		-	
Loan Repaid	(12,583.00)		-	
Interest Paid	(10.02)		-	
Net Cash From Financing Activities		(10.02)		-
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)		(32.22)		33.91
Cash And Cash Equivalents - Opening Balance		37.96		4.05
Cash And Cash Equivalents - Closing Balance (I)		5.74		37.96
Short Term Bank Deposits (II)		-		-
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR (I + II)		5.74		37.96
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		5.74		37.96
Cash and cash equivalents at the end of the year *		5.74		37.96
* Comprises:				
(a) Cash on hand		0.15		0.06
(b) Balances with banks		5.59		37.90
(c) Fixed deposit with bank (maturity less than 3 months)		-		-
		5.74		37.96

Note: The cash flow statement has been prepared under "Indirect Method" as per Accounting Standard - 3 on Cash Flow Statements

In terms of our attached report of even date.

For M R B & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration Number: 136306W

MANISH R BOHRA

PARTNER

MEMBERSHIP NO.:058431



Place: Mumbai
Dated: 15th May, 2025

For and on behalf of the Board of Directors

V.V.SURESHKUMAR

DIRECTOR

DIN : 00053859

GAURAV SHYAMSUKHA

DIRECTOR

DIN : 01646181

VIDIT G. DHANDHARIA
CHIEF FINANCIAL OFFICER

Place: Mumbai
Dated: 15th May, 2025



GEECEE FINCAP LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 1 - Shareholder's Fund - Share Capital

(Rs in Lakhs)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number	Amount	Number	Amount
Authorised Share Capital				
Equity Shares of Rs. 10 each	45,00,000	450.00	45,00,000	450.00
Issued, Subscribed & Paid up Share Capital				
Equity Shares of Rs. 10 each	37,50,000	375.00	37,50,000	375.00
Total	37,50,000	375.00	37,50,000	375.00

Rights of Equity Shareholders

The Company has only one class of Equity Shares having par value of Rs.10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	37,50,000	375.00	37,50,000	375.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	37,50,000	375.00	37,50,000	375.00

More than 5% Shareholding

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Geecee Ventures Limited	37,50,000	100%	37,50,000	100%

Disclosure for each class of Shares

Particulars	Year (Aggregate No. of Shares)				
	2024-25	2023-24	2022-23	2021-22	2020-21
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

Disclosure for Shareholding of Promoters**Shares held by Promoters in the Company**

Promoter Name	As at 31st March, 2025		As at 31st March, 2024		% of Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
GeeCee Ventures Limited	37,49,993	100	37,49,993	100	-
*Mr. Arun Krishna Pawar	1	-	1	-	-
*Mr. Ashwin Kumar Kothari	1	-	1	-	-
*Mr. Harisingh Shyamsukha	1	-	1	-	-
*Mr. Gaurav Shyamsukha	1	-	1	-	-
*Mr. Vazhathara Vasudevan Sureshkumar	1	-	1	-	-
*Mr. Rohit Kothari	1	-	1	-	-
*Mr. Sandeep Kejariwal	1	-	1	-	-
Total	37,50,000	100	37,50,000	100	-

*These are nominee shareholders for GeeCee Ventures Limited – Holding Company.



GEECEE FINCAP LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 2 - Shareholder's Fund - Reserves & Surplus

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
a. Securities Premium Account		
Opening Balance	375.00	375.00
Closing Balance	375.00	375.00
b. Surplus		
Opening balance	2,635.73	2,245.52
(+) Net Profit/(Net Loss) For the current year	661.92	487.76
(-) Transfer to Special Reserves	132.38	97.55
Closing Balance	3,165.27	2,635.73
c. Special Reserve		
Opening balance	665.29	567.74
(+) Reserve for the current year	132.38	97.55
Closing Balance	797.67	665.29
Total	4,337.94	3,676.02
As per Sec 45-IC of Reserve Bank of India Act, 1934 every NBFC is required to transfer a sum not less than 20% of its net profits before declaring any dividend to reserve fund & accordingly company has transferred in current year Rs 132.38 Lakhs (Previous year Rs. 97.55 Lakhs) to Special Reserve.		

Note 3 - Current liabilities - Trade Payable

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
i) Dues of Micro & Small Enterprises	1.35	1.35
ii) Dues of Creditors other than Micro & Small Enterprises	0.62	0.62
Total	1.97	1.97

Note 4 - Current Liabilities - Other Current Liabilities

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory dues & Other payables	0.40	0.31
Total	0.40	0.31

Note 5 - Current Liabilities - Current Tax Liabilities (Net)

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision For Tax (Net Of Advance Tax)	-	3.81
Total	-	3.81

Note 6 - Current Liabilities - Short Term Provisions

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Standard Assets & Sub Standard Assets *		
Opening Balance	0.16	1.61
(+) Addition	(0.16)	(1.45)
Closing Balance	-	0.16
Total	-	0.16

Note:

Provision for Standard Assets	-	0.16
Provision for Sub-Standard Assets	-	-
Provision for NPA	-	-



GEECEE FINCAP LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 7 - Non Current Assets - Property, Plant and Equipments

(Rs in lakhs)

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	Balance as at 1st April 2024	Additions/ (Disposals)	Balance as at 31st March, 2025	Balance as at 1st April 2024	Depreciation for the year	Deduction/Other Adjustments	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
Property, Plant and Equipments									
Vehicles	42.37	(42.37)	-	41.95	-	41.95	-	-	0.42
Computer	4.52	-	4.52	4.52	-	-	4.52	0.00	0.00
Office Equipment	1.54	(1.18)	0.37	1.54	-	1.18	0.37	0.00	0.00
Furniture	0.71	-	0.71	0.47	0.07	-	0.54	0.17	0.24
Total	49.15	(43.55)	5.60	48.48	0.07	43.12	5.43	0.17	0.67
Previous Year Figures	49.15	-	49.15	48.41	0.07	-	48.48	0.67	0.74



GEECEE FINCAP LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025
Note 8 - Current & Non Current Investments

Note 8 - Current & Non Current Investments														(Rs. In Lakhs)	
Sr. No.	Name of the Body Corporate	Subsidiary / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Current Investment		Non- Current Investment		Market Price as on 31/03/2025 (Rs. Per share)	Market Value as on 31/03/2025 (Rs. In Lakhs)	
			31st March, 2025	31st March, 2024			31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
(a)	Investment in Properties														
	Flats at Baroda #	Others			N.A	N.A	-	-	-	-	373.04	373.04	-	-	
(b)	Investment in Equity Instruments (Others)														
	State Bank of India Ltd	Others	35,000	35,000	Quoted	Fully paid up	-	-	-	-	67.60	67.60	771.50	270.03	
	Adani Energy Solutions Ltd	Others	1,20,000	-	Quoted	Fully paid up	-	-	-	-	953.05	-	872.00	1,046.40	
	Adani Enterprises Ltd	Others	25,000	-	Quoted	Fully paid up	-	-	-	-	559.05	-	2,315.80	578.95	
	GMR Airport Ltd	Others	1,45,000	-	Quoted	Fully paid up	-	-	-	-	102.55	-	75.73	109.81	
	GMR Power and Urban Infra Ltd	Others	2,25,000	-	Quoted	Fully paid up	-	-	-	-	214.99	-	114.33	257.24	
	India Pesticides Ltd	Others	46,000	-	Quoted	Fully paid up	-	-	-	-	60.44	-	133.85	61.57	
	LIC Housing Finance Ltd	Others	25,000	-	Quoted	Fully paid up	-	-	-	-	125.37	-	563.85	140.96	
	Precision Wires India Ltd	Others	2,00,000	-	Quoted	Fully paid up	-	-	-	-	271.58	-	132.14	264.28	
	Spicejet Limited	Others	6,35,000	-	Quoted	Fully paid up	-	-	-	-	311.59	-	44.34	281.56	
	Sudarshan Chemical Industries Ltd	Others	24,954	-	Quoted	Fully paid up	-	-	-	-	216.18	-	990.20	247.09	
	Vedanta Ltd	Others	25,000	-	Quoted	Fully paid up	-	-	-	-	99.11	-	463.40	115.85	
	Welspun Corporation Ltd	Others	10,000	-	Quoted	Fully paid up	-	-	-	-	69.24	-	869.80	86.98	
(c)	Investment In Related Party (Trade)														
	Oldview Agriculture Private Ltd	Subsidiary	30,490	30,490	Unquoted	Fully paid up	100%	100%	-	-	42.02	42.02	-	-	
	Neptune Farming Private Ltd	Subsidiary	49,986	49,986	Unquoted	Fully paid up	100%	100%	-	-	58.22	58.22	-	-	
	Retold Farming Private Ltd	Subsidiary	49,999	49,999	Unquoted	Fully paid up	100%	100%	-	-	48.70	48.70	-	-	
(d)	Investment in Mutual Fund														
	ABSL Overnight Fund	Others	-	61,820.02	Unquoted	N.A	-	-	-	800.00	-	-	-	-	
	ABSL Liquid Fund -Direct-Growth	Others	1,19,609.64	2,28,666.39	Unquoted	N.A	-	-	500.00	888.21	-	-	418.73	500.84	
	HDFC Liquid Fund	Others	12,336.66	15,494.73	Unquoted	N.A	-	-	627.27	730.00	-	-	5,093.48	628.37	
	SBI Liquid Fund	Others	-	24,102.20	Unquoted	N.A	-	-	-	907.00	-	-	-	-	
(e)	Investment in Bonds & Commercial Paper														
	10.95 Svatantira Microfin Pvt Ltd 2024-NCD	Others	-	32	Quoted	N.A	-	-	-	59.16	-	-	-	-	
	Total								1,127.27	3,384.37	3,572.72	589.58		4,589.93	

No. of Flats at Baroda in current period are 15 (Previous year 15)

(Rs in Lakhs)

Particular	Current Investment		Non Current Investment	
	As at	As at	As at	As at
	31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024
Market Value of Quoted Investment	-	147.05	3,460.72	263.32
Book Value of Quoted Investment	-	59.16	3,050.74	67.60
Book Value of Unquoted Investment	1,127.27	3,325.21	521.98	521.98



GEECEE FINCAP LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 9 - Deferred Tax Assets - Net of Liability

(Rs. in Lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
a. Deferred Tax Asset for Depreciation		
Opening Balance	2.97	3.49
(+) Addition/Deduction during the year	(0.88)	(0.52)
Closing Balance	2.09	2.97
b. Deferred Tax Asset on Provision for Standard & Sub Standard Assets		
Opening Balance	0.04	0.41
(+) Addition/Deduction during the year	(0.04)	(0.37)
Closing Balance	-	0.04
c. Deferred Tax Asset for Carried Forward Losses		
Opening Balance	0.02	22.79
(+) Addition/Deduction during the year	0.12	(22.77)
Closing Balance	0.14	0.02
Total	2.23	3.03

Note 10 - Other Non-Current Assets

(Rs. in Lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Security Deposit		
Unsecured, Considered good	0.25	0.25
Total	0.25	0.25

Note 11- Current Assets - Cash and Cash Equivalents

(Rs. in Lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Cash and Cash Equivalents		
a. Balances with banks	5.59	37.90
b. Cash on hand	0.15	0.06
Total	5.74	37.96

Note 12 - Current Assets - Short Term Loans and Advances

(Rs. in Lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
A) Loans and advances to others		
i) Unsecured, Considered good	-	40.00
Input Tax Credit	1.92	1.21
Prepaid Expenses	-	0.14
Total	1.92	41.35

Note 13 - Current Assets - Current Tax Assets (Net)

(Rs. in Lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Advance Tax (Net of Provision)	5.00	-
Total	5.00	-

Note 14 - Current Assets - Other Current Assets

(Rs. in Lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Interest Accrued	-	0.05
Other Receivables	0.01	0.01
Total	0.01	0.06



GEECEE FINCAP LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025
Note 15 - Revenue From Operations

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
a) Interest Income	136.94	115.61
b) Dividend		
(i) from Long term Investments	8.98	3.96
c) Gain on sale of Investments		
(i) from Short term Investments	764.51	106.07
(ii) from Long term Investments	(0.97)	380.31
d) Profit on Sale of Property	-	8.28
e) Profit on Sale of Property, Plant & Equipments	2.18	-
Total	911.64	614.22

Note 16 - Other Income

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
Interest On Income Tax Refund	-	0.01
Total	-	0.01

Note 17 - Employee Benefits Expenses

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
Director Remuneration	3.00	3.00
Salaries	13.34	14.25
Total	16.34	17.25

Note 18 - Finance Cost

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
Interest Expenses *	10.02	-
Total	10.02	-

*Interest Paid to Related party

10.02 -

Note 19 - Other Expenses

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
Legal & Professional Fees	4.28	1.64
Provision for Standard Assets & Sub Standard Assets *	(0.16)	(1.45)
Audit Fees **	1.50	1.50
Sectarial Expenses	0.25	-
CSR Expenses	10.70	8.50
Insurance Charges	0.08	0.15
Repair & Maintenance of Building	1.04	0.81
GST Reversal	6.13	0.96
Director Sitting Fees	1.10	1.18
Vehicle Expenses	0.52	2.41
Security Transaction Tax	6.66	0.73
Other Expenses	1.72	1.50
Total	33.80	17.93

* Provision for Standard Assets & Sub Standard Assets

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
Provision for Standard Assets	(0.16)	(1.45)
Provision for Sub-Standard Assets	-	-
Provision for NPA	-	-
Total	(0.16)	(1.45)

** Audit Fees

(Rs. in Lakhs)

Particulars	For The Year Ended 31st March, 2025	For The Year Ended 31st March, 2024
Statutory Audit Fees	1.50	1.50
Total	1.50	1.50



Note: 20 MATERIAL ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**A. CORPORATE INFORMATION**

Geecee Fincap Limited is a wholly owned subsidiary of Geecee Ventures Limited and a Systemically Important Non-Deposit Taking Non-Banking Finance Company ("NBFC"), holding a Certificate of Registration No. N-13.01905 from the Reserve Bank of India ("RBI") dated 14/07/2008. The address of its corporate office is 209-210, Arcadia Building, NCPA Marg, Nariman Point, Mumbai – 400 021. The financial statements are approved for issue by the Company's Board of Directors on **15th May 2025**.

B. MATERIAL ACCOUNTING POLICIES**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements of the company have been prepared under the historical cost convention on the basis of going concern and in accordance with the Generally Accepted Accounting Principles in India (GAAP) and provisions of the Companies Act, 2013. The material accounting policies have been predominantly presented below in the order of the Accounting Standard specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. Further, the Company follows the Reserve Bank of India (RBI) Directions issued for Non-Banking Financial Companies (NBFC).

All assets and liabilities are classified as current and non-current based on the operating cycle which has been estimated to be 12 months. All assets and liabilities which are expected to be realized and settled within a period of 12 months from the date of balance sheet have been classified as current and other assets and liabilities are classified as non-current.

2. USE OF ESTIMATES

The preparation of the financial statements requires use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of income and expenses during the reporting period and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management evaluation of the relevant facts and circumstances as of the date of the financial statements. Management believes that these estimates and assumptions used are prudent and reasonable. Future results could differ from these estimates and the differences between actual results and estimates are recognized in the periods in which the results are known / materialize.

3. REVENUE RECOGNITION**a) Interest Income**

Interest income is recognized in the profit & loss account as it accrues except in the case of Non-Performing Asset (NPAs) where it is recognized, upon realization, as per the Non-Banking Financial Companies (NBFC) prudential norms of RBI.

b) Dividend Income

Dividend income is recognized when the right to receive payment is established.

c) Sale of Equity Shares

Income on sale of Equity Shares is recognized in the books on the date of settlement.

d) Processing Fee

Processing fee is recognised when it is reasonable to expect ultimate collection which is generally at the time of entering into agreement with the borrower to disburse loan.



4. TAXATION

Income Tax expenses comprises of current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

A provision is made for deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted tax rates.

Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available to realize the same. However, in case of unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty that sufficient future taxable income will be available to realize the asset.

Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities are offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the timing differences are expected to be reversed.

5. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other Investments are classified as non-current investments.

Non-Current Investments are stated at cost. Provision for diminution in the value is made only if such a decline is other than temporary in the opinion of Management. Current Investments are valued at lower of cost and fair value determined on individual investment basis.

The investment is disposed on First in First out Method. The Security Transaction Tax paid on Investment is charged in Profit & Loss Account.

6. PROPERTY, PLANT & EQUIPMENT (PPE)

Property, plant and equipment are stated at historical cost less accumulated depreciation. Cost comprises of purchase consideration and other directly attributable cost of bringing the assets to its working condition for its intended use.

Depreciation is provided from the date the assets are ready to be put to use, on straight line method as per the useful life of the assets as prescribed under Part C of Schedule II of the Companies Act, 2013 except stated otherwise.

7. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized only when the Company has present, legal or constructive obligations as a result of past events, for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation. Provisions are recognized and measured by using a substantial degree of estimation.

Contingent liabilities are possible obligations which will be confirmed only by future events, which are beyond the control of the Company and also includes a present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are not recognized but disclosed in the financial statements.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



8. IMPAIRMENT OF ASSETS

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

As of each balance sheet date, the carrying amount of tangible assets / intangible assets is reviewed for any indication of impairment based on internal / external factors so as to determine-

- a. The provision for impairment loss, if any, required, or
- b. The reversal, if any, required on impairment which has been recognized in previous periods.

9. EMPLOYEE BENEFITS

A) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. and the expected cost of ex-gratia are recognized in the period in which the employee renders the related service. A liability is recognized for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

B) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund & employee state insurance scheme. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

C) Other employee benefits

Leave encashment is recognized as an expense in the statement of profit and loss account in respect of unutilized leaves of employees as and when they accrue. The Company determines the liability on unutilized leaves of employees based on the salary prevailing at the balance sheet date.

10. CASH FLOW STATEMENT

Cash Flow Statement is prepared under the "Indirect Method" as prescribed under the Accounting Standard 3 - Cash Flow Statements, whereby net profit before tax & extraordinary items is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.

Cash and Cash equivalents for the purpose of cash flow statement comprise of cash at bank and in hand and short term investments with original maturity of three months or less.

11. EARNING PER SHARE

Basic earnings per share is calculated by dividing the net profit / (loss) for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit / (loss) for the year attributable to equity shareholders and the weighted average numbers of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue and buy back.



GEECEE FINCAP LIMITED**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025****C. NOTES FORMING PART OF THE ACCOUNTS:**

- 1) In the opinion of the Board of Directors of the Company, loans and advances, sundry debtors have a value on realization / payment in the ordinary course of business, at least equal to the amounts at which they are stated and the provisions for all known liabilities are adequately made and are not in excess of the amount reasonably necessary.
- 2) Provision for Standard & Sub-Standard Assets is made as per the requirements stated by RBI for a Systemically Important Non-Deposit Taking Non-Banking Finance Company.
- 3) **Earnings Per Share:**

Earnings Per Share	As at 31st March, 2025	As at 31st March, 2024
Net Profit / (Loss) After Tax available for Equity Share Holders (Rs. in Lakhs)	661.92	487.76
Number of Equity Share of Rs.10/- each (in Lakhs)	37.50	37.50
Weighted average number of equity shares outstanding during the year (in Lakhs)	37.50	37.50
Basic / Diluted Earnings Per Share (F.V. of Rs.10) (In Rs.)	17.65	13.01

Earnings per share are calculated on weighted average number of equity shares outstanding during the year.

4) Related Party Disclosures:**a) Name of related parties identified as per AS-18:**

Sr. No.	Category	Name of Related Party
1	Key Managerial Personnel (KMP)	Gaurav Shyamsukha (Director)
		Suresh Kumar Vazhathara Vasudevan (Director)
		Rohit Kothari (Director)
		Vidit G. Dhandharia (Chief Financial Officer)
		Dipyanti Jaiswar (Company Secretary) (Resigned w.e.f. 15/04/2025)
2	Holding Company	Geecee Ventures Limited
3	Subsidiary Companies	Retold Farming Private Limited
		Neptune Farming Private Limited
		Oldview Agriculture Private Limited
4	Fellow Subsidiary Companies	Geecee Business Private Limited
5	Enterprises over which KMP are able to exercise significant influence or control having transactions during the year	Four Dimensions Securities (India) Limited
		Winro Commercial (India) Limited



GEECEE FINCAP LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

- b) The following transactions were carried out with related parties in the ordinary course of business:

(Rs. in Lakhs)

Transacting Related Party	Relationship Between the Parties	Nature of Transaction	Value of Transaction During the FY 2024-25	Value of Transaction During the FY 2023-24
GeeCee Ventures Limited	Holding Company	Loan Taken	12,433.00	-
GeeCee Ventures Limited	Holding Company	Loan Repaid	12,433.00	-
GeeCee Ventures Limited	Holding Company	Interest Paid	9.97	-
GeeCee Ventures Limited	Holding Company	Reimbursement of Expenses Paid	1.38	0.28
GeeCee Ventures Limited	Holding Company	Reimbursement of Expenses Received	58.00	-
Four Dimensions Securities (India) Limited	Group Company	Brokerage	29.37	0.19
Geecee Business Private Limited	Fellow Subsidiary Company	Shared Service Expenses	0.63	0.58
Winro Commercial (India) Limited	Group Company	Loan Given	37,650.00	6,400.00
Winro Commercial (India) Limited	Group Company	Loan Received Back	37,650.00	6,400.00
Winro Commercial (India) Limited	Group Company	Interest Income	51.75	11.93
Winro Commercial (India) Limited	Group Company	Loan Taken	150.00	-
Winro Commercial (India) Limited	Group Company	Loan Repaid	150.00	-
Winro Commercial (India) Limited	Group Company	Interest Paid	0.05	-
Mr. Gaurav Shyamsukha	KMP	Remuneration	3.00	3.00

5) Information relating to Micro and Small Enterprises:

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
I	The Principal amount and Interest due thereon remaining unpaid to any supplier at the end of the accounting year	1.35	1.35
II	The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
III	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) without adding the interest specified under this Act.	-	-
IV	The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
V	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due on above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

The above particulars, as applicable, have been given in respect of MSMEs to the extent they could be identified on the basis of the information available with the Company.



GEECEE FINCAP LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

6) Contingent liabilities not provided for (AS-29)

Particulars	(Rs. in Lakhs)	
	As at 31 st March, 2025	As at 31 st March, 2024
I. Contingent Liabilities		
Claims against the company, not acknowledged as debts		
Income tax matters		
A.Y. 2016-17	8.81	8.81
II. Commitments		
Commitment towards sanction pending disbursement including part disbursement	-	-

7) Trade Payables Ageing Schedule

Particulars	(Rs. in Lakhs)						
	Outstanding from due date of payment as on 31 st March, 2025						
	Unbilled	Not Due	Up to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Total outstanding dues:							
(a) MSME	1.35	-	-	-	-	-	1.35
(b) Other than MSME	0.62	-	-	-	-	-	0.62
(ii) Disputed dues:							
(a) MSME	-	-	-	-	-	-	-
(b) Other than MSME	-	-	-	-	-	-	-
Total	1.97	-	-	-	-	-	1.97

Particulars	(Rs. in Lakhs)						
	Outstanding from due date of payment as on 31 st March, 2024						
	Unbilled	Not Due	Up to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Total outstanding dues:							
(a) MSME	1.35	-	-	-	-	-	1.35
(b) Other than MSME	0.60	-	0.02	-	-	-	0.62
(ii) Disputed dues:							
(a) MSME	-	-	-	-	-	-	-
(b) Other than MSME	-	-	-	-	-	-	-
Total	1.95	-	0.02	-	-	-	1.97

8) The Company does not have any trade receivables during the current year as well as the previous year. Hence, the ageing schedule of trade receivable has not provided.

9) Additional Information pursuant to provisions of Paragraph 5 of Schedule III of the Companies Act, 2013

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 31 st March, 2025	As at 31 st March, 2024
1.	CIF Value of Imports of Capital Goods	Nil	Nil
2.	Expenditure in foreign currency on accrual basis	Nil	Nil
	---Professional Charges	Nil	Nil
	---Others	Nil	Nil

10) Ratios

Sr. No.	Ratios	Numerator	Denominator	2024-25	2023-24	Variance (In %)	Reasons for Variances
1	Current Ratio	Total Current Asset	Total Current Liabilities	480.92	553.81	13.16%	Not Applicable
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	-	Not Applicable



Sr. No.	Ratios	Numerator	Denominator	2024-25	2023-24	Variance (In %)	Reasons for Variances
3	Debt service coverage ratio	Earnings available for debt service	Debt Service	-	-	-	Not Applicable
4	Return on Equity	Net profit after tax	Average Shareholder's Equity	15.11%	12.81%	17.90%	Not Applicable
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	-	-	-	Not Applicable
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	-	-	-	Not Applicable
7	Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	17.15	9.14	87.61%	Increase in Trade Payable ratio is due to increase in expenses in current year.
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	0.40	0.20	94.77%	Increase in Return on capital employed is majorly due to increase in revenue from operations in current year.
9	Net Profit Ratio	Net profit	Net Sales	72.61%	79.41%	-8.57%	Not Applicable
10	Return on Capital Employed	Earnings before interest and taxes	Capital Employed	18.28%	14.29%	27.89%	Increase in Return on capital employed is majorly due to increase in revenue from operations in current year.
11	Return on Investment	Income generated from invested funds	Average Investments	19.74%	15.94%	23.84%	Not Applicable

11) CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of section 135 of the Companies Act 2013, the Company must incur at least 2% of average net profits of the preceding three financial years towards Corporate Social responsibility ("CSR").

Details of CSR Expenditure:

Particulars	(Rs. in Lakhs)	
	For the Year ended 31 st March, 2025	For the Year ended 31 st March, 2024
(i) Gross amount required to be spent by the Company during the year	10.63	8.30
(ii) Amount of expenditure incurred	10.70	8.50
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous year's shortfall	-	-



GEECEE FINCAP LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	For the Year ended 31 st March, 2025	For the Year ended 31 st March, 2024
(v) Reasons for shortfall	NA	NA
(vi) Nature of CSR activities	Donation to various Trusts & Foundations for welfare of society	Donation to various Trusts & Foundations for welfare of society
(vii) Details of related party transaction e.g. contribution to a trust controlled by the company in relation to CSR expenditure as per relevant standards	-	-
(viii) Where a provision is made with respect to a liability incurred by entering into contractual obligation, the movements in the provision during the year	-	-

- 12) The Company has not revalued its Property, Plant and Equipment during the year.
- 13) The Company does not have any Intangible Assets; hence no revaluation has been done during the year.
- 14) There are no proceedings initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- 15) The Company is not declared as a willful defaulter by any Bank or Financial Institution or any other lender.
- 16) There are no transactions executed by the company with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 17) There is no charge or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- 18) During the year no Scheme of Arrangement has been formulated by the company / pending with competent authority.
- 19) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 20) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 21) The Company has not borrowed any fund from bank or financial institutions on the basis of current assets during the year or otherwise.
- 22) The Company have not traded or invested in Crypto currency or Virtual currency during the financial year.
- 23) The Company has not granted any loan during the year to its wholly owned subsidiary and LLP.
- 24) The Board of Directors have not proposed or declared any dividend during the year ended on 31st March 2025.



25) Disclosure required as per Reserve Bank of India notification no. DNBS.193DG(VL) - 2007 dated 22nd February, 2007:

(Rs. in Lakhs)

		As at 31st March, 2025		As at 31st March, 2024	
Particulars					
Liabilities Side:					
(I)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Overdue	Amount Outstanding	Amount Overdue
	(a) Debentures : Secured	-	-	-	-
	: Unsecured	-	-	-	-
	(other than falling within the meaning of public deposits*)	-	-	-	-
	(b) Deferred Credits	-	-	-	-
	(c) Term Loans (Vehicle loan)	-	-	-	-
	(d) Inter-corporate loans and borrowing	-	-	-	-
	(e) Commercial Paper	-	-	-	-
	(f) Public deposits	-	-	-	-
	(g) Other Loans	-	-	-	-
(II)	Break-up of (I)(f) above (Outstanding public deposits inclusive of interest accrued				
	(a) In the form of Unsecured debentures	-	-	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall	-	-	-	-
	(c) Other public deposits	-	-	-	-
Assets side:		Amount Outstanding		Amount Outstanding	
(III)	Break-up of Loans and Advances including accrued interest [other than those				
	(a) Secured	-	-	-	40.00
	(b) Unsecured	-	-	-	40.00
	Total	-	-	-	40.00
(IV)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC				
	(i) Lease assets including lease rentals under sundry debtors:				
	(a) Financial lease	-	-	-	-
	(b) Operating lease	-	-	-	-
	(ii) Stock on hire including hire charges under sundry debtors:				
	(a) Assets on hire	-	-	-	-
	(b) Repossessed Assets	-	-	-	-
	(iii) Other loans counting towards AFC activities:				
	(a) Loans where assets have been repossessed	-	-	-	-
	(b) Loans other than (a) above	-	-	-	-
(V)	Break-up of Investments : (net of provisions for diminution)				
	Current Investments :				
	1. Quoted :				
	(i) Shares: (a) Equity	-	-	-	-
	(b) Preference	-	-	-	59.15
	(ii) Debentures and Bonds	-	-	-	-
	(iii) Units of Mutual funds	-	-	-	-
	(iv) Government Securities	-	-	-	-
	(v) Others - Immovable property	-	-	-	-
	2. Unquoted :				
	(i) Shares: (a) Equity	-	-	-	-
	(b) Preference	-	-	-	-
	(ii) Debentures and Bonds	-	1,127.27	-	3,325.22
	(iii) Units of Mutual funds	-	-	-	-
	(iv) Government Securities	-	-	-	-
	(v) Others - Immovable property & CP	-	-	-	-
(VI)	Break-up of Investments : (net of provisions for diminution) (contd.)				
	Long Term Investments :				
	1. Quoted :				
	(i) Shares: (a) Equity	3,050.74	-	67.60	-
	(b) Preference	-	-	-	-
	(ii) Debentures and Bonds	-	-	-	-
	(iii) Units of Mutual funds	-	-	-	-
	(iv) Government Securities	-	-	-	-
	(v) Others (please specify)	-	-	-	-
	2. Unquoted :				
	(i) Shares: (a) Equity	148.94	-	148.94	-
	(b) Preference	-	-	-	-
	(ii) Debentures and Bonds	-	-	-	-
	(iii) Units of Mutual funds	-	-	-	-
	(iv) Government Securities	373.04	-	373.04	-
	(v) Others - Immovable property	-	-	-	-
Total (V+VI)		4,699.99		3,973.95	

(Rs. in Lakhs)

Borrower group-wise classification of assets financed as in (II) and (III) above: (net of provisions for doubtful loans)						
Category	As at 31st March, 2025			As at 31st March, 2024		
	Amount net of provisions			Amount net of provisions		
	Secured	Unsecured	Total	Secured	Unsecured	Total
1. Related Parties						
(a) Subsidiaries	-	-	-	-	-	-
(b) Companies in the same group	-	-	-	-	-	-
(c) Other related parties	-	-	-	-	-	-
2. Other than related parties	-	-	-	-	-	-
Total	-	-	-	-	-	-



(VIII) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Category	As at 31st March, 2025		As at 31st March, 2024	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties				
(a) Subsidiaries	98.40	148.94	98.95	148.94
(b) Companies in the same group	-	-	-	-
(c) Other related parties	-	-	-	-
2. Other than related parties	4,589.93	4,178.01	3,747.95	3,451.96
Total	4,688.32	4,326.95	3,846.90	3,600.90

(Rs. in Lakhs)

(IX) Other information

Sr No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
		Amount	Amount
(i)	Gross Non-performing Assets		
(a)	Related parties	-	-
(b)	Other than related parties	-	-
(ii)	Net Non-performing Assets	-	-
(a)	Related parties	-	-
(b)	Other than related parties	-	-
(iii)	Assets acquired in satisfaction of debt	-	-

(Rs. in Lakhs)

26) Disclosure pursuant to Reserve Bank of India Master Direction DNBR.PD.008/03.10.119/2016-17 (updated as on February 23, 2018) are as under:-

(a) Capital to Risk Assets Ratio ("CRAR")

Particulars	As at 31st March, 2025	As at 31st March, 2024
CRAR (%)	100.13	104.59
CRAR - Tier I Capital (%)	100.13	104.59
CRAR - Tier II Capital (%)	-	-
Amount of subordinated debt raised as Tier-II Capital	-	-
Amount raised by issue of perpetual Debt Instruments	-	-

(b) Investments

Particulars	As at 31st March, 2025	As at 31st March, 2024
1) Value of Investments		
(i) Gross Value of Investments		
(a) In India	4,699.99	3,973.95
(b) Outside India	-	-
(ii) Provision for Depreciation		
(a) In India	-	-
(b) Outside India	-	-
(iii) Net Value of Investments		
(a) In India	4,699.99	3,973.95
(b) Outside India	-	-
2) Movements of provisions held towards depreciation on investments		
(i) Opening balance	-	-
(ii) Add: Provisions made during the year	-	-
(iii) Less: Write-off / write-back of excess provisions during the year	-	-
(iv) Closing Balance	-	-

(Rs. in Lakhs)

27) DISCLOSURE PURSUANT TO RESERVE BANK OF INDIA NOTIFICATION RBI/2014-15/299 DNBR (PD) CC.NO.002 /03.10.001/2014-15 DATED 10TH NOVEMBER, 2014:- (CONTD.)

Asset Liability Management

Maturity pattern of certain items of Assets and Liabilities (Based on RBI Guidelines at Book values)

As at 31st March, 2025

Particulars	1 day to 30/31 days (One month)	Over one month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years
Deposits	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-
Investments	1,100.00	27.27	-	25.00	50.00	3,281.19	-	216.53
Borrowings	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-

(Rs. in Lakhs)

As at 31st March, 2024

Particulars	1 day to 30/31 days (One month)	Over one month upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years
Deposits	-	-	-	-	-	-	-	-
Advances	5.00	5.00	5.00	15.00	10.00	-	-	-
Investments	3,325.22	25.94	54.09	55.06	50.00	247.10	-	216.53
Borrowings	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-

(Rs. in Lakhs)

Notes :-

- Information on maturity pattern of advances for which there are no specified repayment terms are based on the reasonable assumptions.
- The above statement includes only certain items of assets and liabilities (as stipulated in Annexure 4 of Circular No. DNBR (PD) CC No. 002/03.10.001/2014-15, dated November 10, 2014) and therefore does not reflect the complete asset liability maturity pattern of the Company.



28) DISCLOSURE PURSUANT TO RESERVE BANK OF INDIA NOTIFICATION RBI/2014-15/299 DNBR (PD) CC.NO.002 / 03.10.001 /2014-15 DATED 10TH NOVEMBER, 2014:- (CONTD.)

I) Exposure to Real Estate Sector

(Rs. in Lakhs)

Category		As at 31st March, 2025	As at 31st March, 2024
a)	Direct Exposure		
i)	Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:		
	- Individual housing loans up to Rs.15 lakh	-	-
	- Individual housing loans above Rs.15 lakh	-	-
ii)	Commercial Real Estate -		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial buildings, multi-tenanted commercial premises, multi-family residential premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc).		
	- Fund Based	-	-
	- Non Fund Based	-	-
iii)	Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
	Residential	-	-
	Commercial Real Estate	-	-
b)	Indirect Exposure		
i)	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	-	-
Total Exposure to Real Estate Sector		-	-

II) Exposure to Capital Market

(Rs. in Lakhs)

Category		As at 31st March, 2025	As at 31st March, 2024
i)	direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	3,199.67	216.54
ii)	advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds	-	-
iii)	advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
iv)	advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds /convertible debentures / units of equity oriented mutual funds does not fully cover the advances	-	-
v)	secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
vi)	loans sanctioned to corporates against the security of shares /bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	-	-
vii)	bridge loans to companies against expected equity flows /issues	-	-
viii)	all exposures to Venture Capital Funds (both registered and unregistered)	-	-



29) DISCLOSURE PURSUANT TO RESERVE BANK OF INDIA NOTIFICATION RBI/2014-15/299 DNBR (PD) CC.NO.002 / 03.10.001 /2014-15 DATED 10TH NOVEMBER, 2014:- (CONTD.)

i Registration/ licence/ authorisation, by whatever name called, obtained from other financial sector regulators:

S.No.	Regulator	Registration Number
1	Reserve Bank of India	COR No. N-13.01905
2	Ministry of Corporate Affairs (MCA)	U67120MH2008PLC179126
3	Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI)	IN2296
4	Ministry of Finance (Financial Intelligence Unit)	FINBF13538

ii Ratings assigned by credit rating agencies and migration of ratings during the year:

The Company has not obtained credit ratings from credit rating agencies during the year

iii Penalties, if any, levied by any regulator:

No penalties were imposed by RBI or other regulators for the Company during the year ended 31st March, 2025.

iv Information namely, area, country of operation and joint venture partners with regard to joint ventures and overseas subsidiaries:

S.No.	Name of joint venture and country of incorporation	Area / Country of operation
1	N.A.	N.A.

The Company do not have overseas subsidiaries

v Provisions and Contingencies

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account:

(Rs.in Lakhs)

Particulars	For the Year Ended	
	31st March, 2025	31st March, 2024
Provisions for depreciation on Investment	-	-
Provision towards NPA	-	-
Provision made towards Income tax (net of deferred tax)	189.49	91.22
Other Provision and Contingencies (compensated absences)	-	-
Provision for Standard Assets	(0.16)	(1.45)

vi Draw Down from Reserves

The company has not made any drawdown from reserves during the year.

vii Concentration of Advances

(Rs.in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total Advances to twenty largest borrowers	-	40.00
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	100%	100%

viii Concentration of Exposures

(Rs.in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total Exposure to twenty largest borrowers / customers	-	50.00
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers / customers	100%	100%

ix Concentration of NPAs

(Rs.in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total Exposure to top four NPA accounts	-	-

x Sector-wise NPAs

Sr. No.	Sector	Percentage of NPAs to Total Advances in that sector	
		As at 31st March, 2025	As at 31st March, 2024
1	Agriculture & allied activities	-	-
2	MSME	-	-
3	Corporate borrowers @	-	-
4	Services	-	-
5	Unsecured personal loans	-	-
6	Auto loans	-	-
7	Other personal loans	-	-

@ includes loan and advances given to partnership firms



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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs.in Lakhs)

xi Movement of NPAs			
Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
(i)	Net NPAs to Net Advances (%)	-	-
(ii)	Movement of NPAs (Gross)		
	(a) Opening balance	-	-
	(b) Additions during the year	-	-
	(c) Reductions during the year	-	-
	(d) Closing balance	-	-
(iii)	Movement of Net NPAs		
	(a) Opening balance	-	-
	(b) Additions during the year	-	-
	(c) Reductions during the year	-	-
	(d) Closing balance	-	-
(iv)	Movement of provisions for NPAs (excluding provisions on standard assets)		
	(a) Opening balance	-	-
	(b) Provisions made during the year	-	-
	(c) Write-off / write-back of excess provisions	-	-
	(d) Closing balance	-	-

xii Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

Sr. No.	Name of the Joint Venture/ Subsidiary	Other Partner in the JV	Country	Total Assets

The Company do not have overseas assets

xiii Off-balance Sheet SPVs sponsored

Particulars	Domestic	Overseas
Name of the SPV sponsored		

The Company do not have off -balance sheet SPV's sponsored.

xiv Disclosure of Complaints

Customer Complaints

	Particulars	As at 31st March, 2025	As at 31st March, 2024
(a)	No. of complaints pending at the beginning of the year	-	-
(b)	No. of complaints received during the year	-	-
(c)	No. of complaints redressed during the year	-	-
(d)	No. of complaints pending at the end of the year	-	-

30) DISCLOSURE REQUIREMENTS UNDER SCALE BASED REGULATION FOR NBFC

A) Exposure

1) Exposure to Real Estate Sector

(Rs.in Lakhs)

	Category	As at 31st March, 2025	As at 31st March, 2024
i)	Direct Exposure	-	-
a)	Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial buildings, multi-tenant commercial premises, multi-family residential premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc).	-	-
	- Fund Based	-	-
	- Non Fund Based	-	-
	Total Exposure to Real Estate Sector	-	-

2) Exposure to Capital Markets

(Rs.in Lakhs)

Sr. No.	Particulars	As at 31st March, 2025	As at 31st March, 2025
1	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	3,199.67	216.54



3) Sectoral Exposure

Sr. No.	Sectors	(Rs.in Lakhs)					
		As at 31st March, 2025			As at 31st March, 2024		
		Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector (In %)	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector (In %)
1	Agriculture & Allied Activities	-	-	0%	-	-	0%
2	Industry						
	i. Others	-	-	0%	40.00	-	0%
	Total of Industry	-	-	0%	40.00	-	0%
3	Services						
	Total of Services	-	-	0%	-	-	0%

B) Related Party Disclosure

Sr. No.	Related Party Items	Parent Company		Key Management Personnel		Others		Total	
		31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024	31st March, 2025	31st March, 2024
		(Rs.in Lakhs)							
A	Transactions during the period								
1	Borrowings Taken	12,433.00	-	-	-	150.00	-	12,583.00	-
2	Borrowings Repaid	12,433.00	-	-	-	150.00	-	12,583.00	-
3	Loan Given	-	-	-	-	37,650.00	6,400.00	37,650.00	6,400.00
4	Loan Repaid back	-	-	-	-	37,650.00	6,400.00	37,650.00	6,400.00
5	Interest paid	9.97	-	-	-	0.05	-	10.02	-
6	Interest received	-	-	-	-	51.75	11.93	51.75	11.93
7	Others								
	Brokerage Expense	-	-	-	-	29.37	0.19	29.37	0.19
	Reimbursement of expenses paid	1.38	0.28	-	-	-	-	1.38	0.28
	Reimbursement of expenses received	58.00	-	-	-	-	-	58.00	-
	Shared Service Expenses	-	-	-	-	0.63	0.58	0.63	0.58
	Remuneration	-	-	3.00	3.00	-	-	3.00	3.00
B	Outstanding at the year end								
1	Borrowings	-	-	-	-	-	-	-	-
C	Maximum amount during the year end								
1	Borrowings	3,000.00	-	-	-	-	-	3,000.00	-
2	Advances	-	-	-	-	5,700.00	1,400.00	5,700.00	1,400.00



GEECEE FINCAP LIMITED

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- 31) There are no restructured advances as on March 31, 2025. Hence disclosure of information as required in terms of sub-Para 9 of Paragraph 20B of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 (as amended vide Notification No. DNBS(PD). No.272/CGM(NSV)-2014 dated January 23, 2014) is not warranted.
- 32) There are no Forward Rate Agreement / Interest Rate Swap / Cross Currency Swap entered during the year. Hence disclosure of information in respect of Forward Rate Agreement / Interest Rate / Cross Currency is not warranted.
- 33) There are no Financial Assets sold to Securitisation / Reconstruction Company for Asset Reconstruction. Hence such disclosure of information is not warranted.
- 34) There are no non-performing financial assets purchased or sold during the year. Hence such disclosure of information is not warranted.
- 35) Previous Year's Figures have been regrouped /rearranged ,wherever necessary to conform to current year's classification disclosure.

In terms of our attached report of even date.

**FOR M R B & ASSOCIATES
CHARTERD ACCOUNTANTS
Firm Registration Number: 136306W**



**MANISH R BOHRA
PARTNER
MEMBERSHIP NO: 058431**



**Place: Mumbai
Dated: 15th May, 2025**



For and on behalf of the Board Of Directors



**V.V.SURESHKUMAR
DIRECTOR
DIN : 00053859**



**GAURAV SHYAMSUKHA
DIRECTOR
DIN : 01646181**



**VIDIT G. DHANDHARIA
CHIEF FINANCIAL OFFICER**

**Place: Mumbai
Dated: 15th May, 2025**