13th July, 2021

To To

The Listing and Compliance The Listing Department

Bombay Stock Exchange Ltd. The National Stock Exchange of India Ltd

Phiroze Jeejeebhoy Towers "Exchange Plaza"

Dalal Street Bandra Kurla Complex,

Mumbai - 400 001 Bandra (E), Mumbai - 400 051 Fax No. 91-22-22722039/41/61 Fax No. 91-22-26598237/38

Email: corp.relations@bseindia.com cmlist@nse.co.in cmtrade@nse.co.in

BSE - Scrip Code: 532764 NSE: GEECEE

Dear Sirs,

# <u>Sub: Newspaper Advertisement On Notice To Shareholders For Transfer Of Equity Shares To IEPF.</u>

Please find enclosed herewith newspaper advertisement published in Business Standard in English language having wide circulation dated 13th July, 2021 titled NOTICE TO SHAREHOLDERS (For Transfer of unpaid/ unclaimed dividend and equity shares of the Company to Investor Education and Protection Fund (IEPF) Account), pursuant to the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and refund) Rules, 2016.

Please note that the Marathi publication of the aforesaid notice will be published tomorrow i.e. Wednesday 14<sup>th</sup> July, 2021 which will be intimated separately.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For GeeCee Ventures Limited

Dipyanti Jaiswar Company Secretary

Encl: a/a

# AAP's power-packed poll sop replicates Delhi model

New Delhi, 12 July

¶he Aam Aadmi Party (AAP) has promised to offer free electricity of up to 300 consumption units in Punjab and Uttarakhand that go to legislative Assembly elections in 2022.

The promises by AAP, trying to expand its powers beyond Delhi, are similar to those it had assured Delhiites. In the national Capital, there is 100 per cent subsidy on electricity in the 0-200-unit domestic consumption slab. In 2019-20, close to 50 per cent of Delhi's population availed of the electricity subsidy.

While announcing the poll sop of free electricity in Uttarakhand, Delhi Chief Minister Arvind Kejriwal said, "Fulfilling the promise of free electricity will cost around ₹1,200 crore. This can be easily ₹50,000-crore from the state Budget.'

Sambitosh Mohapatra, leader-ESG, energy utilities & resources, PwC India, said, "Over the past two decades, state Budgets have burgeoned in size. The political benefits of providing subsidies to agriculture and domestic customers got established, and many states started offering subsidy."

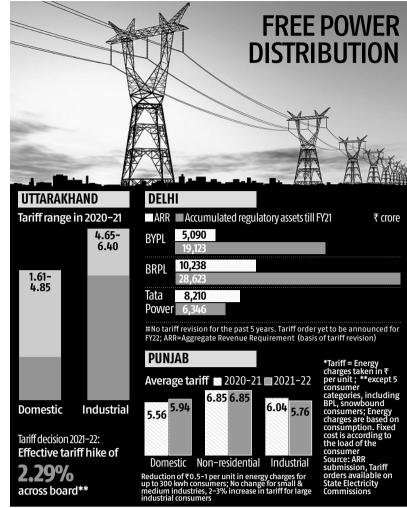
While the focus of the earlier power reforms in states was to make electricity commercially viable, given the stress it was having on state resources, it did not last, added Mohapatra.

Recently, Uttarakhand increased power rates by an average 2.29 per cent across the board for 2021-22 (FY22), against the request by Uttarakhand Power Corporation to hike it by 16.2 per cent, owing to revenue shortfall. Recoiling these rates to zero or even half could prove a fiscal challenge for the party, if it comes to power.

In Delhi, during the last five years of AAP's first term, there has been no electricity tariff revision. However, a rebate on electricity bill was offered every year

In a submission for tariff revision for FY22, the three private distribution companies (discoms) — Reliance Infra's BRPL and BYPL and Tata Power Delhi Distribution (TP-DDL) — have cumulatively claimed an aggregate revenue requirement of ₹23,538 crore. Executives said this translates into a "significant tariff hike, given the cost of procuring power

in Delhi is the costliest in the country".



the three discoms stood at \$54.092 crore. and a marginal rise in industrial rates. Regulatory assets are discom expenses, which are recoverable in future power tariff hikes, but state electricity regulatory commissions do not take them into consideration while calculating current electricity tariffs.

BRPL and BYPL in their submissions Delhi Electricity Regulatory Commission have urged that the electricity subsidy amount be passed on the basis of direct benefit transfer.

In Punjab, the path to free power will not be an easy one for AAP, with the state having one of the highest electricity rates in the country ranging between ₹5.5 and ₹7 in the domestic and industrial segment. With an eye on the elections, the Punjab government has announced ₹0.5-The cumulative regulatory assets for 1 per unit rebate on domestic power rates

This is at a time when the Punjab subsidy claim of ₹14,992 crore, of which it paid ₹9,394 crore subsidy in 2019-20. The balance amount, along with interest, is overdue. There are nine consumer slabs receiving subsidised electricity in Puniab.

Mohapatra said, "Electricity subsidy exists in some form or the other in every state — direct or cross — across customer categories. Subsidy policy needs to be carefully articulated. It should be provided after a know-vour-customer process to the customer, not to a meter.

He said with states having to invest in improving health care, the flexibility available in state Budgets to offer power subsidies will be strained.

# **GEECEE VENTURES LIMITED**

CIN - L24249MH1984PLC032170 Regd. Office: 209-210, 2nd Floor, Arcadia Building, 195, Nariman Po Mumbai 400021. Telephone: 022-40198600; Fax: 022-40198650, E-mail Id: geecee.investor@gcvl.in; Website: www.geeceeventures.com

## **NOTICE TO SHAREHOLDERS**

(For Transfer of unpaid/unclaimed dividend and equity Shares of the Company to Investor Education & Protection Fund (IEPF) Account)

This NOTICE is published pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 ('The Act') read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) rules, 2016 ("Rules"), amongst other matters, contain provisions for transfer of unclaimed dividend to IEPF and transfer of shares in respect of which dividend remains unclaimed for seven consecutive years or more to IEPF Account. Companies are required to inform the shareholders at the latest available address whose shares are liable to be transferred to the IEPF Authority three months prior to the due date of transfer of shares and simultaneously publish the notice in the newspapers. This Notice is published pursuant to the provisions of the Act and Rules

The Company will transfer its unpaid Final Dividend Account, 2013-14 to IEPF on or after 15th October, 2021 accordingly the underlying Shares are due to be transferred to the Fund and the Company has sent the required communication in this behalf at the earliest possible under the current situation to those shareholders whose underlying shares are liable to be transferred to IEPF i.e. for Final Dividend FY 2013-14, informing that the said underlying shares will be transferred to the DEMAT account of the

The Complete details of the concerned shareholders whose dividends are unclaimed for seven consecutive years and whose share are due to be transferred to IEPF are being uploaded on the website of the Company www.geeceeventures.com

We request the concerned shareholders to claim the unclaimed dividends, if any, remaining unpaid to/unclaimed by you from the year 2013-14 onwards, by making an application immediately to the Company or the Company's Registrar and Share Transfer Agent; M/s. Link Intime India Private Limited.

In case the dividends are not claimed by the concerned shareholders by 15th October, 2021 necessary steps will be initiated by the Company to transfer the shares held by the concerned shareholder(s) to IEPF without further notice in the following manner: . In case of shares held in demat mode - by transfer of shares

directly to demat account of the Fund through the DPS of the II. In case of shares held in physical form - by issuance of new

duplicate share certificate in lieu of the original certificate(s) and thereafter transferring the same to the Fund by converting into

The shareholders may note that in the event of transfer of shares and the unclaimed dividends to IEPF, concerned shareholder(s) are entitled to claim the same from IEPF by submitting an online application in the prescribed Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company at its Registered Office along with requisite documents enumerated in Form IEPF-5.

The shareholders may further note that the details of unclaimed dividends and shares of the concerned shareholder(s) uploaded by the Company on its website www.geeceeventures.com shall be treated as adequate notice in respect of issue of the new share certificate(s) by the Company for the purpose of transfer of shares to IEPF pursuant to the Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividend and equity shares transferred to IEPF.

In case the shareholders have any queries on the subject matter, they may contact Link Intime India Pvt. Ltd, Unit: GeeCee Ventures Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Tel No. : 91- 022 - 49186270 Fax: 91-22- 49186060 Email: iepf.shares@linkintime.co.in Website: www.linkintime.co.in

For GeeCee Ventures Limited Place : Mumbai Dipyanti Jaiswar Company Secretary Date: 12th July, 2021

# **KEC INTERNATIONAL LIMITED**

CIN: L45200MH2005PLC152061

Registered Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai - 400030 Tel. No.: 022-66670200 • Fax: 022-66670287 Website: www.kecrpg.com • Email: investorpoint@kecrpg.com NOTICE OF THE SIXTEENTH ANNUAL GENERAL MEETING

**AND E-VOTING INFORMATION** 

NOTICE is hereby given that the Sixteenth Annual General Meeting ("AGM") of the Members of KEC International Limited ("the Company" will be held on Wednesday, August 04, 2021 at 04:00 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business as set out in the Notice convening the AGM, in compliance with the circular dated January 13, 2021, read with circulars dated April 08, 2020 April 13, 2020 and May 05, 2020, issued by the Ministry of Corporate Affairs and circular dated January 15, 2021 read with circular dated May 12, 2020 issued by the Securities and Exchange Board of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").

The Company has sent the Integrated Annual Report for FY 2020-21 alongwith the Notice of AGM on July 12, 2021 through electronic mode (i.e. e-mail) to those Members whose e-mail addresses were registered with the Depository Participant(s), the Company/Link Intime India Private Limited, the Company's Registrar and Share Transfer Agent ("RTA"). The Integrated Annual Report and the Notice of AGM which include e-voting instructions are also available at the websites of the Company (<a href="www.kecrpg.com">www.kecrpg.com</a>), BSE Limited (<a href="www.bseindia.com">www.bseindia.com</a>), the National Stock Exchange of India Limited (www.nseindia.com) and National Securities Depository Limited ("NSDL") www.evoting.nsdl.com).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide the Members with the facility to cast their votes electronically ("remote e-voting") as well as e-voting at the AGM using e-voting system of NSDL in respect of all the businesses to be transacted at he AGM. The procedure to cast vote using e-voting system of NSDL has been described in the Notice under the caption 'Remote e-Voting and

The remote e-voting period commences at 09:00 a.m. (IST) on Sunday August 01, 2021 and ends on 5:00 p.m. (IST) on Tuesday, August 03, 2021. During this period, Members can select EVEN 116290 to cast thei votes electronically. The remote e-voting module shall be disabled by NSDI thereafter. The voting right of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on Wednesday July 28, 2021 ("cut-off date"). Any person, who acquires the share(s) of the Company and becomes a Member of the Company after the dispatch o Notice of AGM and holds the share(s) as on the cut-off date, may follow the instructions given in the Notice of AGM to cast their vote and attend the AGM. Any person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the RTA/ Depositories as on the cut-off date only shall be entitled to cast their vote either through remote e-voting or e-voting at the AGM.

The Members, who have cast their vote by remote e-voting prior to AGM, may also attend the AGM through VC/OAVM but shall not be entitled to cast vote again at the AGM. Members, who are present at the AGM through VC/OAVM facility and have not already cast their votes on the resolutions via remote e-voting shall be eligible to vote through e-voting system during the AGM. The Members of the Company who have not registered their e-mail address

can register the same as per the following procedure

The Members holding shares in physical form may get their e-mai addresses registered with the RTA, at <a href="https://linkintime.co.in/">https://linkintime.co.in/</a> emailreg/email register.html by providing details such as Name, Folio Number, Certificate Number, PAN, mobile number and e-mail id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). The Members holding shares in Demat form may also temporarily

register their e-mail addresses with the RTA, at <a href="https://linkintime.co.inemailreg/email-register.html">https://linkintime.co.inemailreg/email-register.html</a> by providing details such as Name, DPID Client ID. PAN, mobile number and e-mail id. It is clarified that for permanent registration of e-mail address, the Members are requested to register the same with their respective Depository

you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 /1800 22 44 30 or can contact NSDL on evoting@nsdl.co.in or contact Ms. Pallavi Mhatre Manager, NSDL at pallavid@nsdl.co.in or Ms. Sarita Mote, Assistan Manager, NSDL at SaritaM@nsdl.co.in

For KEC International Limited

Amit Kumar Gupta

Place: Mumba

Company Secretary and Compliance Officer

— Advertorial

▶ FROM PAGE 1

# Liquidity in banking...

The government has also started spending. How much cash the government maintains with the RBI is known publicly, but analysts estimate it at about ₹2.5-3 trillion in normal **Flipkart** times but it could have shot up to as much as ₹4 trillion now. **Valuation...** Economists say the government must have started drawing down on the cash balances, and together with the advance tax payment, the government has started spending.

"The advance tax outflows of mid-June has rebounded through government expenditure and has added to banking system's liquidity," said Joydeep Sen, advisor, fixed income at PhillipCapital.

Advance tax collections in the first quarter of 2021-22

registering a growth of about 145 per cent year-on-year. On a gross basis, direct tax collection stands at ₹2.16 trillion, up from ₹1.38 trillion in the corresponding period last year.

Some of that money is coming back into the banking system through government spending,

The list includes players such as Amazon, Alibaba, Shopify, Garena, and Pinduoduo. The other such companies include Jingdong Mall, MercadoLibre, Coupang and JD Health, said analysts. Industry executives said the funding would provide leverage for Flipkart's plans to go public in the US by 2022.

They said it would set the stage for Flipkart's initial public offering (IPO) and increase its valuation to \$50-60 billion. (FY22) stood at ₹28,780 crore, Before this funding deal,

sources said, Flipkart was eyeing a valuation of about \$40 billion for the IPO.

This investment by leading global investors reflects the India and their belief in Retail Flipkart's capabilities to maximise this potential for all stakeholders," said Kalyan Krishnamurthy, chief executive officer (CEO), Flipkart Group, adding, "We will focus on accelerating growth for millions of small and medium Indian businesses, including

dle class, and deepening internet penetration.

Flipkart is offering a wealth creation opportunity where employees will have the option to liquidate their vested Esops (employees stock ownership plan) in the buyback worth ₹600 crore.

SoftBank is investing in Flipkart three years after it sold its stake in the company to Walmart Inc, the world's largest retailer. Before its exit in 2018.

SoftBank Investment Advisers, said the Japanese outfit's reinvestment in Flipkart was driven by its experience with and conviction in the compa-

Judith McKenna, president CEO, Walmart International, said Flipkart was a great business whose growth and potential mirrored that of India as a whole

Kalyan and the team have put the Indian customer at the centre of everything and they have continued to innovate in the categories and services Indian customers want most,"

said McKenna.

Sukumar Rajah, director of optimistic about the growth benefit from this growth."

registered users in the country, Flipkart has been investing in key categories, including fashion travel, and groces

out." Navar added.

to 5.15 per cent from 5.01 per cent in May. The uptick in food inflation was driven by segments such as egg and oils. Substantial early rainfall had led to sowing up to June 25 lagging last year's level by 22 per cent. Inflation in the fuel and light segment jumped 12.68 per cent in June, while in clothing and footwear, it rose 6.21 per cent. The housing segment inched up 3.75 per cent.

In April, retail inflation had

economist, CARE Ratings, said the main push had come from miscellaneous and fuel and light segments, with increases of 11.6 per cent in transport and communications and 12.7 per cent in fuel. The higher fuel costs have gotten translated into all segments. There is a need for the government to start lowering taxes or CPI inflation will increase and put pressure on the MPC, he said.

# **INDIA'S FOREIGN EXCHANGE RESERVES: A** HISTORIC HIGH OF US\$ 610BN IN THE WEEK

TENDER CARE -

JNPT WITNESSES UPSWING IN

ENDED 2 JUL 2021 acro developments : India's foreign exchange reserves

rose to a historic high of US\$ 610bn in the week ended 2 Jul 2021. Forex reserves rose by US\$ 1bn last week versus an increase of US\$ 5bn earlier. In FYTD22, India's forex reserves have increased by US\$30.7bn compared with US\$37.7bn in the same period last year. India's kharif sowing has been adversely impacted by the delay in

South-West monsoon, with cumulative rainfall from 1 Jun to 11 Jul 2021 at 8% below LPA compared with 13% above LPA last year. The total acreage is down by 10.4% at 49mn hectares (from 55mn hectares) compared with last year as of 9 Jul 2021. The area sown under cotton (17.5%), rice (8.9%) and bajra (37.8%) saw the steepest decline compared with last year.

China's Central Bank (PBOC) has announced a 50bps cut in RRR. w.e.f. 15 July 2021. This brings down the weighted average RRR to 8.9% and is estimated to release ~1n Yuan (US\$ 154bn) in liquidity. This is expected to boost growth which is seen losing momentum recently (slower IIP, FAI and CPI). Activities of smaller firms have been hit by higher commodity prices and cut in RRR will reduce the stress due to tightening liquidity conditions and will also nudge banks towards lower interest rates over the medium

## W.R. GM REVIEWS THE PERFORMANCE **PROGRESS OF VARIOUS KEY PARAMETERS OVER WESTERN RAILWAY**

hri Alok Kansal – Gen-Oeral Manager of Western Railway chaired the Performance Review Meeting, held at Samvad Hall, Western Railway HQs.



Churchgate, Mumbai on 7th July, 2021. Shri Kansal took stock of the Division-wise performance progress of various key parameters for the quarter ending June 2021.

According to a press release issued by Shri Sumit Thakur - Chief Public Relations Officer of Western Railway, the performance review meeting was held to detail further the progress of major issues pertaining to Safety, Punctuality, Freight Loading, Infrastructure projects, Initiatives to increase revenue & reduce cost, Initiatives to increase efficiency, etc. The position report of the parameters vis-a-vis assigned targets and deliberations on the future course of action required in order to achieve corporate goals & measures to excel further ahead, was also discussed in length. A presentation detailing the last year's achievement as well as highlighting the current achievements were presented and explained by Principal Head of Departments (PHODs) & DRMs including the action plan to attain the targets.

Shri Thakur stated that, at the outset GM Shri Kansal applauded the stupendous performance of Western Railway in various fields. He appreciated the punctuality performance of Mail/Express (MSPC) WR trains during 2021-22 (upto June) which stood at 98.26% and is well above the Railway Board's target of 90%. He further stated that WR has achieved loading of 20.20 MT in the last three months which is 43% higher than the corresponding period last year. GM exhorted the efforts taken to increase the freight revenues and encouraged the Divisions to boost their marketing efforts in order to reach out to more potential customers. The meeting was attended by Additional General Manager, Principal Head of Departments (PHODs), Divisional Railway Managers of all six divisions of WR and senior railway

# **CARGO HANDLING; JNPT HANDLED** 441,984 TEUs DURING THE MONTH

ith the easing of lockdown restrictions and pickup in the domestic economic activity, Jawaharlal Nehru Port Trust (JNPT), one of the premier container handling ports, recorded a throughput of 441,984 TEUs in June 2021 as compared to 289,292 TEUs in June 2020. A growth of 52.78% as compared to the same period last year. In terms of rail operations, JNPT handled 88,849 TEUS of ICD traffic from 548 rakes in June 2021, and the Rail-Coefficient

Following last month's endeavor to become one of the leaders in combatting the pandemic, JNPT handled two containers of medical accessories in the vessel MV Hyundai Privilege with a total quantity of 23.8MT. JNPT's APM Terminal handled COVID -related medical accessories in the vessel MV Hyundai Hong Kong, handled two cryogenic containers with medical-grade oxygen in the vessel MV Mol Garland, and four containers with medical accessories on the vessel MV Hyundai Platinum. Additionally, MV CMA CGM RIGOLETTO brought containers with medical ac-

Commenting on the performance, Shri Sanjay Sethi, IAS, Chairman JNPT said. "We are proud to see the efficiency of the entire JNPT ecosystem improve, resulting in increasing numbers in container handling, overall container traffic, and throughput even during a pandemic. At JNPT, we appreciate the efforts taken by our talented and skilled workforce, esteemed and valuable Stakeholders. Our ever-aiding Trade Partners have shown in maintaining JN Port's position as a major contributor to India's economic growth and the nation's fight against Covid-19 by relentlessly handling the evacuation and procurement of Medical Grade Oxygen and other Medical accessories and supply".

### "GRSE GOES GREEN" - INDUCTION OF **ELECTRIC VEHICLES**

s part of the green energy drive, AGarden Reach Shipbuilders and Engineers Ltd., (GRSE), a Mini Ratna Category 1 Defence PSU and a leading warship building company put in use 14 Electric Vehicles for local



commute by officials. With a vision to reduce the carbon emissions and protect the environment. GRSE is promoting the use of electrical vehicles as the company is committed towards a cleaner and greener future for India. The environment friendly e-vehicles have been procured from En-

ergy Efficiency Services Limited (EESL), a joint venture of PSUs under The Ministry of Power. Adoption of e-vehicles is a step towards "The Go Electric Campaign" initiative of Government of India. Use of these electric vehicles would also create awareness of e-mobility and provide a thrust to 'Atmanirbharta' by boosting the confidence of indigenous Electric Vehicle manufacturers. Real Admiral VK Saxena, IN (Retd.), CMD, GRSE, flagged off the electric vehicles from GRSE Bhavan, Kolkata in the august presence of Cmde Sanjeev Nayyar, IN (Retd.), Director (Shipbuilding), Cmde PR Hari, IN (Retd.), Director (Personnel), Shri. R.K. Dash, Director (Finance), Shri. Sudeep Bhar, Regional Cluster Head (East), EESL and senior officials of GRSE. Addressing guests and GRSE personnel at the flagging off ceremony, Real Admiral VK Saxena stated that the electrification of public transport is not only economical but also eco-friendly and therefore need of the hour.

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People in the know said Flipkart was expected to file Form S-1 this year. That is used by companies planning to go public to register their securities with the US Securities and Exchange Commission (SEC).

The rise in valuation also shows the growth of the Indian ecommerce footprint, which was reiterated by the company.

promise of digital commerce in

kiranas.' Agus Tandiono, managing director, head of fundamental equities Asia, CPP Investments, said the organisation believed India would be a leading source of global growth in the decades ahead, supported by positive demographics, a growing mid-

According to sources,

Masayoshi Son-led SoftBank had invested \$2.5 billion in Flipkart.

Lydia Jett, partner, ny's management team.

management, Franklin Templeton Emerging Markets Equity, said: "We are prospects of e-commerce and digitisation in India and believe Flipkart is well-positioned to

With more than 350-million

# inflation...

"The tussle between supporting the nascent, incomplete revival in growth and preserving the anchoring of inflationary expectations will continue. The individual MPC members may have a varying tolerance for inflation that persists above the 6 per cent target beyond a quarter, during the revival phase. If CPI inflation remains entrenched above the 6 per cent upper threshold in the next two prints (July-August 2021), a preponement of rate normalisation can't be ruled

Food inflation in June rose

eased to a three-month low of 4.29 per cent, given the localised lockdowns in the aftermath of the second wave, as well as a favourable base effect. Madan Sabnavis, chief