

April 16, 2025

To The Listing and Compliance Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Fax No. 91-22-22722039/41/61 Email: <u>corp.relations@bseindia.com</u> Re: BSE – Scrip Code: 532764 To The Listing Department The National Stock Exchange of India Ltd "Exchange Plaza" Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax No. 91-22-26598237/38 cmlist@nse.co.in cmtrade@nse.co.in NSE: GEECEE

Dear Sir/Madam,

## <u>Sub: Intimation of Acquisition – Under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"):</u>

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended from time to time we would like to inform you that the Company has today made an investment of Rs.66,72,772/- in Precision Wires India Ltd by acquiring 48,477 Equity Shares through open market purchase resulting in total investment in Precision Wires India Ltd of Rs. 1,34,14,272 thereby exceeding the threshold specified in Regulation 30 (4) (i) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure-A.

Kindly take the same on your records.

Thank you, Yours truly,

FOR GEECEE VENTURES LIMITED

SURESHKUMAR VAZHATHARA VASUDEVAN PILLAI WHOLE-TIME DIRECTOR DIN: 00053859 PLACE: MUMBAI ENCL: AS ABOVE

> ✿ GeeCee Ventures Limited 209-210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai 400021. CIN No. L24249MH1984PLC032170

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## **ANNEXURE** A

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	Precision Wires India Limited (PWIL) – Listed on BSE and NSE
		Details of PWIL (in Lakhs): FY 2023-2024.
		Authorised Capital: Rs. 2,500 Paid Up Capital: Rs. 1786.66 Turnover: Rs. 3,30,169.11 Profit After Tax: Rs. 7,285.38
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
	If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
3.	Industry to which the entity being acquired belongs	Aluminium, Copper & Zinc Products
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. The Company as part of its Investment activity has acquired shares of PWIL. This investment is a miniscule part of the investment portfolio of the Company.
		2. The Company was holding 50,000 equity shares in PWIL and today the Company made further investment of INR 66,72,772/- by purchasing 48,477 equity shares equivalent to 0.06% of paid up capital of PWIL.
		3. Thereby, the total cost of investment in equity shares of PWIL exceeds the threshold specified in sub clause (c) of clause (i) of sub - regulation (4) of Regulation 30 SEBI (LODR) Reg. 2015.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	April 17, 2025

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7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 66,72,772 (Sixty Six Lakhs Seventy Two Thousand Seven Hundred and Seventy Two Rupees) at market price through open market purchase made today
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post acquiring 48,477 equity shares, the total holding of the Company in PWIL is 98,477 equity shares equivalent to 0.06% of paid up capital of PWIL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PWIL produces winding wires made of copper used in the manufacture of both rotating and static electrical equipment. The entity was incorporated on November 23, 1989.
		History of the last 3 years Turnover (in Lakhs):
		2023-2024 – Rs. 3,30,169.11 2022-2023 – Rs. 3,03,357.89 2021-2022 – Rs. 2,68,314.25
		The Company has its presence in India.

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