



May 02, 2025

To  
The Listing and Compliance  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Fax No. 91-22-22722039/41/61  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Re: BSE – Scrip Code: 532764

To  
The Listing Department  
The National Stock Exchange of India Ltd  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
FaxNo.91-22-26598237/38  
[cmllist@nse.co.in](mailto:cmllist@nse.co.in) [cmtrade@nse.co.in](mailto:cmtrade@nse.co.in)  
NSE: GEECEE

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”):**

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended from time to time we would like to inform you that the Company has acquired 2,03,315 partly paid-up equity shares of Rs. 1.46 Crores in Fusion Finance Limited by way of subscription through Right Issue resulting in total investment in Fusion Finance Limited of Rs. 3.78 Crores.

The brief detail of shareholding of the Company in Fusion Finance Limited is as follows:

**A. Equity Shares**

Pre - Allotment holding (Number of Shares) (Fully paid up)	Number of Shares allotted (Partly paid up)	Post-Allotment Shareholding
65,000	2,03,315	2,68,315

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure-A.

Kindly take the same on your records.

Thank you,  
Yours truly,

FOR GEECEE VENTURES LIMITED

**SURESHKUMAR VAZHATHARA VASUDEVAN PILLAI**  
**WHOLE-TIME DIRECTOR**  
**DIN: 00053859**  
**PLACE: MUMBAI**  
**ENCL: AS ABOVE**

## ANNEXURE A

SR. NO.	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	<b>Fusion Finance Limited (FFL) ("Investee Company")</b> – Listed on BSE and NSE  <b>Details of FFL (in Crores): FY 2023-2024.</b>  Authorised Capital: Rs. 105 Paid Up Capital: Rs. 101.02 Turnover: Rs. 2,316.73 Profit After Tax: Rs. 505.29
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Microfinance Institutions
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. The Company as part of its Investment activity has acquired shares of FFL.  2. The Company was holding 65,000 fully paid-up equity shares in FFL and today the Company has further acquired 2,03,315 partly paid-up equity shares of Rs. 1.46 Crores by way of subscription through Right Issue.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	Shares deemed to be allotted on May 02, 2025
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1.46 Crores (2,03,315 Partly Paid Shares)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company was holding 65,000 fully paid-up equity shares in FFL and post acquiring 2,03,315 partly paid-up equity shares, the total holding of the Company in FFL is 2,68,315 equity shares.

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Fusion Finance is a registered NBFC-MFI which operated on a joint Liability Group lending model of Grameen. Established in 2010, the Company focuses on reaching out to the underserved and unbanked populace of the country providing financial services to rural women. Thus, 100% of its client base comprise women living in rural and peri-rural areas. While the Company's core business model is to provide financial support to this segment, disseminating financial literacy &amp; awareness to its customers is an integral part of its core strategy. Adjacent to this initiative is the company's CSR policy which focuses on key activities like Health, Hygiene, Sanitation, Primary Education in catchment areas of its operations. In 2019, the company introduced MSME loans, focusing on 'missing middle' segment of the MSME sector</p> <p>The entity was incorporated on September 05, 1994.</p> <p>History of the last 3 years Turnover (in Crores):</p> <p>2023-2024 – Rs. 2,316.73  2022-2023 – Rs. 1,741.92  2021-2022 – Rs. 1,151.26</p> <p>The Company has its presence in India.</p>
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