



# GEECEE VENTURES LIMITED

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November 04, 2023

To  
The Listing and Compliance  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Fax No. 91-22-22722039/41/61  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
BSE – Scrip Code: 532764

To  
The Listing Department  
The National Stock Exchange of India Ltd  
“Exchange Plaza”  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Fax No. 91-22-26598237/38  
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NSE: GEECEE

Dear Sirs,

**Sub: GeeCee Ventures Limited – Un Audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 published on November 04, 2023 in Business Standard and Mumbai Lakshadeep**

Kindly be informed that the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023 were published today i.e. on November 04, 2023 in newspapers, Business Standard and Mumbai Lakshadeep.

A print layout copy of the same is enclosed.

Kindly take the same on your records.

Yours faithfully,  
FOR GEECEE VENTURES LIMITED

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MS. DIPYANTI JAISWAR  
COMPANY SECRETARY  
MEMBERSHIP NO- A41024  
PLACE: MUMBAI  
ENCL: AS ABOVE

# Sales recovery and margin gains seen for TaMo stock

DEEPAK KORGAONKAR  
Mumbai, 3 November

Shares of Tata Motors surged by 4.5 per cent to ₹665.45 on the BSE in Friday's intraday trade before giving up some of the gains. The stock ended at ₹647.8, up 1.7 per cent.

The positive sentiment for the stock was on the back of robust September quarter (Q2FY24) performance. Consolidated net profit for the auto major came in at ₹3,764 crore in the quarter as against a net loss of ₹944 crore in the same period a year ago.

Meanwhile, shares of Tata Motors with differential voting rights (DVR) — also known as A-ordinary shares, hit a new high of ₹449.65, up 4 per cent on the BSE in the intraday trade on Friday. The stock, which closed with gains of 2 per cent, surpassed its previous high of ₹449 on October 20.

During the quarter, Tata Motors' revenues from operations increased 32 per cent to ₹1.05 trillion, up from the ₹79,611 crore during the July-September period of 2022-23 (Q2FY23).

The company's earnings before interest, tax, depreciation, and amortisation (Ebitda) during Q2 was ₹13,767 crore, up from the ₹5,571 crore in the second quarter last financial year.

Ebitda margins came at 15.5 per cent, down 10 bps sequentially, but up 450 bps on year-on-year (Y-o-Y) basis.

The firm is confident of delivering a stronger performance in the second half of the financial year (H2FY24), buoyed by a healthy order book at its subsidiary Jaguar Land Rover (JLR), strong demand for heavy trucks in commercial vehicles, and new-generation products in passenger vehicles.



## ROBUST OUTLOOK

	India (₹ crore)		JLR (£ million)	
	Operating profit	Margin (%)	Operating profit	Margin (%)
FY21	1,700	3.5	2,531	12.8
FY22	3,600	4.3	1,896	10.3
FY23	8,500	7.1	2,571	11.3
FY24E	11,700	8.9	4,613	16.0
FY25E	14,100	9.7	4,761	16.1

E: Estimates; Source: Motilal Oswal Research

At JLR, the broader guidance on cash flow remains unchanged with free cash flow (FCF) expected at over £2 billion in FY24 with net debt reducing to less than £1 billion by the end of FY24.

On the consolidated basis, Tata Motors' automotive net debt declined by ₹5,000 crore in H1FY24 from ₹43,700 crore as of March '23 to ₹38,700 crore as of September 2023.

"In an interesting move, Tata Motors India will share its premium pure electric PV platform i.e., Avinya with JLR for its mid-sized SUVs. With guidance of robust profitability, FCF generation and consequent debt reduction at JLR for FY24E, and impending IPO of its subsidiary i.e., Tata Technologies, we remain positive on the stock," ICICI Securities said in a note.

Tata Motors should witness a healthy recovery as supply-side issues ease (for JLR) and commodity headwinds stabilise (for the India business). It will benefit

from the commercial vehicle (CV) uptrend and stable growth in passenger vehicles (PVs), company-specific volume/margin drivers, and a sharp improvement in FCF, as well as a reduction in net debt in both JLR and India businesses, said Motilal Oswal Financial Services.

Given the strong outlook on JLR as well as domestic business, Nuvama Research expects the company to deliver an annual revenue growth of 12 per cent in FY23-26.

Coupled with this, a better mix and cost control should boost operating profit growth by 30 per cent over this period. Further, a strong FCF will also help the company to reduce its debt to equity levels to 0.3 times by FY26 from 1.7 times in FY23.

Tata Motors remains one of Nuvama's top picks on expectations of a sales cycle recovery, margin expansion and debt reduction.

# Minimise tenure, maximise down payment on car loan

Selling the old car independently rather than going for an exchange offer may fetch better value

BINDISHA SARANG

Car dealerships across India are offering discounts ranging from ₹25,000 to above ₹1 lakh this festive season. The discounts are higher this year than they were in 2022. Here are a few useful tips for striking a good deal both on the car loan and car purchase.

## WHAT'S THE 20/4/10 RULE?

- To make the most of your vehicle loan, use the age-old 20/4/10 personal finance rule
- '20' stands for the minimum percentage you should pay as down payment. This will decrease the overall cost of your loan
- '4' means you should finance a car for no more than four years. If you opt for a longer tenure, you will end up paying a higher interest cost
- '10' stands for the maximum



percentage of your monthly income you should shell out for your car EMI

■ In addition, not more than 30 to 35 per cent of your take-home salary should go towards servicing all your loans

## Compare loan offers

Compare loan offers from multiple lenders — both banks and non-banking financial companies (NBFCs). If you fail to do so, you could miss out on attractive deals.

Says Adhil Shetty, chief executive officer, Bankbazaar: "Each lender may have different interest rates and loan terms, which can impact the overall cost of the loan significantly."

For example, one lender may offer a lower interest rate but may have stricter terms for repayment, while another may have more flexible terms but may charge a higher rate. By shopping around, you can find the deal that suits your financial situation and creditworthiness.

Says Shetty: "Besides getting a more favourable rate of interest, comparing loans will also enable you to negotiate with lenders for better terms, ultimately saving you money over the life of the loan."

While going for one of the finance options available at the dealership is convenient, avoid them. Says Raoul Kapoor, co-chief executive officer, Andromeda Sales and Distribution: "They may not offer you the most favourable terms." The interest rate could be higher since the lender pays a commission to the dealer.

**How much down payment is ideal?**  
The down payment can be as low as

10 per cent of a car's on-road price. But it is advisable to pay more. Says Kapoor: "While a low down payment plan may seem attractive, it results in higher EMIs and a larger overall interest payout."

Suppose that the car costs ₹10 lakh and you make a down payment of 10 per cent (₹1 lakh).

For a five-year tenure, the EMI will be ₹18,249 and the interest amount will

be ₹1,94,925. But if you increase the down payment to 20 per cent (₹2 lakh), the EMI reduces to ₹16,221 and the interest paid also comes down to ₹1,73,267.

## Minimise loan tenure

Car buyers often choose longer loan tenures, such as six or seven years, so that their EMI becomes more manageable. While this may make the car seem more affordable, it leads to higher overall interest cost. Says Shetty: "Opting for a shorter loan tenure, such as 36 or 48 months, may result in higher monthly payments, but it significantly reduces the total interest paid."

He suggests choosing a loan tenure that strikes a balance between a manageable EMI and minimising the long-term interest cost. Remember that a car, unlike a house, is a depreciating asset whose acquisition cost should be minimised.

## Exchange or sell the old car?

While the exchange offers available during the festive season provide convenience, they may not always yield the best value for the old vehicle. Hence, explore selling the old car independently for a better price.

Says Ravi Bhatia, president and director, JATO Dynamics, an automotive research firm: "Determine what's the right price from companies like Cars24, Carwale, Spinny, and other used-car apps. Once you have got an estimate of its value, go to the dealer and ask them to match it. The dealer will also give you an offer. Compare all the offers and the benefits and then take a decision."

## Buy now or wait?

It is already November. If you wait for a couple of months, you will get a January registration. This will reduce the age of your car by one year and enhance its resale value.

Says Bhatia: "The signals from the original equipment manufacturers (OEMs) indicate that demand, while high, has been slightly less than anticipated this festive season. More offers could become available in the near future. For those who wish to decide based on financial considerations, it might be wiser to wait." Finally, check the resale value of a model before purchasing it. Going for a car model with a good resale value will reduce the loan you have to take on your next purchase.

# Protean eGov raises ₹144 crore from anchor investors

BS REPORTER  
Mumbai, 3 November

Protean eGov Technologies, formerly NSDL e-Governance Infrastructure, has allotted shares worth ₹144 crore to anchor investors.

Key anchor investors include, LIC Mutual Fund, Baroda BNP Paribas Mutual Fund, Aditya Birla Sun Life Insurance, SBI Life Insurance, SBI General Insurance, Societe Generale. Protean's ₹490-crore IPO on

November 6. The price band for the IPO is ₹752-792 per share. Allotment to anchor investors was done at ₹792 apiece. At the top-end, Protean is valued at around ₹3,200 crore.

Protean has been a provider of e-governance technological solutions for over two decades. Some of the key projects implemented by Protean include PAN issuance and enabling the universal social security system.

Particulars	For the Quarter ended		For the Half Year ended	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	Unaudited	Unaudited	Unaudited	Unaudited
Total income	15,522	32,487	27,179	64,062
Profit/(loss) for the period before tax	531	1,339	997	2,797
Profit/(loss) for the period after tax	388	1,005	738	2,097
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	388	1,004	737	2,095
Equity Share Capital (Face value of share: ₹ 1)	183	183	183	183
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
Earnings per share of ₹ 1 each in ₹:				
Basic	@2.12	@5.49	@4.03	@11.46
Diluted	@2.12	@5.49	@4.03	@11.46

@ For the period only and not annualised

**Notes:**  
The above is an extract of the detailed Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Unaudited Financial Results are available on the Websites of BSE Ltd., www.bseindia.com and National Stock Exchange of India Ltd., www.nseindia.com and on the Company's Website www.vinylchemicals.com.

M.B. PAREKH  
Chairman & Managing Director  
(DIN: 00180955)

Mumbai  
Dated: 3<sup>rd</sup> November, 2023

Particulars	Standalone		Consolidated	
	Quarter ended	Half Year ended	Quarter ended	Half Year ended
	30-09-2023	30-09-2022	30-09-2023	30-09-2022
Total income from operations (net)	841.07	2,794.49	1,886.20	868.10
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	465.58	1,822.16	1,091.34	471.81
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	465.58	1,822.16	1,091.34	471.81
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	436.67	1,490.85	944.90	444.18
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	492.97	3,059.21	3,188.84	640.39
Equity Share Capital	2091.17	2091.17	2,091.17	2,091.17
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
-Before Extra-Ordinary items				
1. Basic:	2.09	7.13	4.52	2.12
2. Diluted:	2.09	7.13	4.52	2.12

**Notes:**  
(a) The above financial results were reviewed by the Audit Committee at their meeting held on November 03, 2023 and the same has been approved by the Board of Directors at its meeting held on November 03, 2023.  
(b) The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.  
(c) The above is an extract of the detailed format of Financial Results for Quarter and half year ended September 30, 2023 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchanges BSE Limited (www.bseindia.com) or that of National Stock Exchange of India Limited (www.nseindia.com) and also on Company's Website (www.geeceventures.com).

For GeeCee Ventures Limited  
Sd/-  
Mr. SureshKumar Vasudevan Vazhathara Pillai  
Whole Time Director  
(Din: 00053859)

Place : Mumbai  
Date : November 03, 2023

**CROWN LIFTERS LIMITED**  
CIN: L74210MH2002PLC138439  
Registered Office: 104, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri (W), Mumbai - 400053.  
Tel No: +91 22 4006 2829;  
E-mail: cs.cl@crownlifters.com; Website: www.crownlifters.com

**NOTICE OF RECORD DATE FOR INTERIM DIVIDEND**  
Notice is hereby given, pursuant to Section 91 of Companies Act, 2013 read with rules made thereunder, the Board of Directors of the company at its meeting held on Thursday, 2nd November, 2023, has declared an interim dividend of Rs. 0.40/- (Forty Paise only) per equity share i.e. 4.00 % on face value of Rs. 10/- per share for the financial year 2023-24. The company has further fixed record date as Friday, November 17, 2023 to determine eligible shareholders entitled to receive the interim dividend declared at the said board meeting.

For, CROWN LIFTERS LIMITED Sd/-  
NIZAR NOORUDDIN RAJWANI - DIRECTOR & CFO  
DIN: 03312145  
Place: Mumbai Date : 02/11/2023

Personal Finance,  
Monday to Saturday

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Business Standard  
Insight Out

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Six Months Ended	Year Ended	Quarter Ended	Six Months Ended	Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	5,385.52	5,589.28	8,586.75	10,974.80	15,877.93	27,772.81
2	Total Income	5,467.10	5,734.25	8,675.56	11,201.35	16,073.07	28,031.85
3	Profit for the Period (before Tax, Exceptional and/or Extraordinary Items)	572.52	646.50	370.40	1,219.02	946.36	1,451.79
4	Profit for the Period before Tax (after Exceptional and/or Extraordinary Items)	572.52	646.50	370.40	1,219.02	946.36	1,451.79
5	Profit for the Period after Tax (after Exceptional and/or Extraordinary Items)	372.35	469.33	240.41	841.68	646.89	1,069.31
6	Total Comprehensive Income for the Period [Comprising Profit for the Period (after Tax) and Other Comprehensive Income (after Tax)]	382.49	499.40	205.54	881.89	546.58	1,004.43
7	Equity Share Capital	416.21	416.21	416.21	416.21	416.21	416.21
8	Other Equity						6,460.36
9	Earnings Per Share (of Rs. 10/- each)						
	(i) Basic: (Rs.)	8.94	11.28	5.77	20.22	15.54	25.69
	(ii) Diluted: (Rs.)	8.94	11.28	5.77	20.22	15.54	25.69

**Notes:**  
1. The Board of Directors of the Company at its meeting held on November 03, 2023, declared an interim dividend of Rs. 4.50 (i.e., 45%) per equity share of Rs.10 each of the Company.  
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (s) (www.bseindia.com and www.nseindia.com) and the website of the Company (www.chambalfertilisers.com).

For and on behalf of the Board of Directors  
Abhay Bajjal  
Managing Director  
DIN: 01588087

Place : New Delhi  
Date : November 03, 2023

