



## GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceventures.com / CIN-L24249MH1984PLC032170

July 28, 2016

To  
The Listing Department  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Scrip Code: 532764

Dear Sir/Madam,

**Sub: Outcome and Submission of Un- Audited Standalone Financial Results for the quarter ended 30th June, 2016 Pursuant to Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Board of Directors of the Company at its meeting held on July 28, 2016 inter alia, have considered the following:-

- (i) The Annual General Meeting (AGM) of the Company will be held on September 20, 2016.
- (ii) Register of Members & Share Transfer Books of the Company will remain closed from September 12, 2016 to September 13, 2016 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held on July 28, 2016 inter alia, have considered and approved the following:-

- (i) The Un-audited Standalone Financial Results of the Company for the first Quarter Ended June 30, 2016;



(ii) Limited Review Report for the first Quarter Ended June 30, 2016.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 06.00 p.m.

Kindly take the same on your records.

Thanking you,  
**Yours Truly,**  
**For GeeCee Ventures Limited**



**Dipyanti Kanojia**  
**Company Secretary and Compliance Officer**  
**Encl: As Above**





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## PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

		(Rs. In Lacs Except share & Per Equity data)			
Sr.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.16 (Unaudited)	31.03.16 (Audited)	30.06.15 (Unaudited)	31.03.16 (Audited)
1	Income From Operations				
	(a) Net sales & Income from Operation	1,818.26	4,949.70	1,014.12	14,419.35
	<b>Total Income from operations</b>	<b>1,818.26</b>	<b>4,949.70</b>	<b>1,014.12</b>	<b>14,419.35</b>
2	<b>Expenditure :</b>				
(a)	Consumption of Raw Material & Construction Related Expenses	823.53	1,005.46	1,330.98	3,525.67
(b)	Purchase of Stock in Trade	3,000.00	1,500.00	2,500.00	4,000.00
(c)	(Increase) / Decrease in Stock in Trade	(2,818.39)	1,254.94	(3,442.70)	2,488.34
(d)	Employees cost	76.50	88.88	75.98	330.52
(e)	Depreciation	37.51	37.02	41.91	161.77
(f)	Other Expenditures	180.24	114.29	92.26	692.10
	<b>Total</b>	<b>1,299.39</b>	<b>4,000.59</b>	<b>598.43</b>	<b>11,198.40</b>
3	<b>Profit from operations before Other Income, Finance cost and Exceptional Items ( 1-2 )</b>	<b>518.87</b>	<b>949.12</b>	<b>415.69</b>	<b>3,220.96</b>
4	Other Income	148.74	48.79	77.80	192.44
5	<b>Profit from ordinary activities before finance cost and Exceptional Items ( 3+4 )</b>	<b>667.61</b>	<b>997.91</b>	<b>493.49</b>	<b>3,413.40</b>
6	Finance cost	4.08	(0.16)	0.40	4.53
7	<b>Profit from ordinary activities after finance cost but before Exceptional Items (5-6 )</b>	<b>663.53</b>	<b>998.07</b>	<b>493.08</b>	<b>3,408.87</b>
8	Exceptional Items	-	-	-	(5.28)
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8 )</b>	<b>663.53</b>	<b>998.07</b>	<b>493.08</b>	<b>3,414.14</b>
10	Tax Expenses	90.49	(175.27)	111.86	209.82
11	<b>Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10 )</b>	<b>573.04</b>	<b>1,173.33</b>	<b>381.22</b>	<b>3,204.32</b>
12	Extra ordinary Items	-	-	-	450.00
13	<b>Net Profit for the period ( 11+ 12 )</b>	<b>573.04</b>	<b>1,173.33</b>	<b>381.22</b>	<b>3,654.32</b>
14	Less: Minority Interest				
15	<b>Net Profit for the period after taxes and Minority Interest (13-14 )</b>	<b>573.04</b>	<b>1,173.33</b>	<b>381.22</b>	<b>3,654.32</b>
16	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	2,172.65	2,172.65	1,902.65	2,172.65
17	<b>Reserve excluding Revaluation Reserves</b>				30,937.71
18.i	<b>EPS before Extraordinary Items (not annualised )</b>				
	Basic Earning per Shares	2.64	5.40	2.00	14.75
	Diluted Earning per Shares	2.64	5.40	1.75	14.75
18.ii	<b>EPS after Extraordinary Items (not annualised )</b>				
	Basic Earning per Shares	2.64	5.40	2.00	16.82
	Diluted Earning per Shares	2.64	5.40	1.75	16.82







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Segment-wise Revenue, Results & Capital Employed	Standalone			
	Quarter Ended			Year Ended
	30.06.16	31.03.16	30.06.15	31.03.16
Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
( Net sale/income from each segment should be disclosed under this head )				
(a) Segment -A ( Wind Power )	128.44	31.87	71.71	217.54
(b) Segment -B ( Real Estate )	1,240.43	2,325.52	445.61	10,066.60
(c) Segment -C ( Investing/Financing )	449.39	2592.31	496.80	4,135.21
<b>Total</b>	<b>1,818.26</b>	<b>4,949.70</b>	<b>1,014.12</b>	<b>14,419.35</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>1,818.26</b>	<b>4,949.70</b>	<b>1,014.12</b>	<b>14,419.35</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>				
(a) Segment -A ( Wind Power )	59.65	(3.72)	36.18	74.54
(b) Segment -B ( Real Estate )	312.80	685.64	382.43	2,512.33
(c) Segment -C ( Investing/Financing )	184.48	316.75	33.07	781.23
Less: (i) Interest	0.40	0.54	0.40	4.23
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	107.00	(0.06)	41.81	50.27
<b>Total Profit Before Tax</b>	<b>663.53</b>	<b>998.07</b>	<b>493.08</b>	<b>3,414.14</b>
<b>3. Capital Employed</b>				
( Segment assets- Segment Liabilities )				
(a) Segment -A ( Wind Power )	2,134.45	2,092.37	2,178.43	2,092.37
(b) Segment -B ( Real Estate )	8,911.84	8,717.02	8,674.00	8,717.02
(c) Segment -C ( Investing/Financing )	11,137.95	7,375.75	18,580.67	7,375.75
(d) Unallocated	11,499.16	14,925.21	67.41	14,925.21
<b>Total</b>	<b>33,683.40</b>	<b>33,110.36</b>	<b>29,500.50</b>	<b>33,110.36</b>

## Notes :-

- The above Unaudited Financial Results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 28th July, 2016.
- The Annual General Meeting of the company is schedule to be held on Tuesday , 20th September, 2016
- The Board of Directors of GeeCee Ventures Limited at their meeting held on 30th March, 2015 have approved the Scheme of Amalgamation between GeeCee Logistics & Distributions Private Limited and their respective shareholders ("the scheme"). All the submissions and filings have been done and the Hon'ble Bombay High Court at its hearing on 1st July, 2016 has approved the Scheme of Amalgamation. The Certified Copy of the Order approving the Scheme is received by the Company on 18th July, 2016. The Scheme shall be effective on filing the order with the Registrar of Companies w.e.f. appointed date i.e. 1st April, 2014.
- The Company follows " **Percentage of Completion Method** " (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter / period.
- Previous period/year's figures have been regrouped and reclassified, where necessary, to make them comparable with current period/year's figures.

Place Mumbai

Date : 28th July, 2016



For GeeCee Ventures Limited  
Vazhathara Vasudevan Sureshkumar

(Wholetime Director)  
DIN: 00053859





**Limited Review Report**

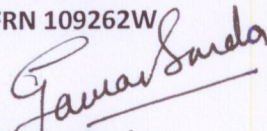
To,  
The Board of Directors,  
GEECEE VENTURES LIMITED  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of GEECEE VENTURES LIMITED for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SARDA & PAREEK**  
Chartered Accountants  
FRN 109262W

  
Gaurav Sarda

Partner

Membership No : 110208

Mumbai

Date: July 28, 2016

