



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

23.05.2018

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 23.05.2018- Pursuant to Regulation 30 and Submission of - Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2018 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

The Board of Directors of the Company at its meeting held on 23rd May, 2018 has inter-alia approved the Audited Standalone and Consolidated Financial Results for the Quarter and year ended 31st March, 2018.

- I. Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith please find following:
 - Audited Standalone and Consolidated Financial Results of the Company for the Quarter and financial year ended 31st March, 2018.
 - Auditors' Report on Standalone and Consolidated Financial Results for the Quarter and financial year ended 31st March, 2018.
 - Declaration regarding Audit Reports with unmodified opinion.
- II. Further, in terms of Regulation 30 along with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 the Board of Directors of the Company has appointed Mr. AnilKumar R. Agarwal as the Head of Operations in the Company w.e.f. 23rd May, 2018.
 - **Brief Profile:**
 - i) **Name:** Mr. AnilKumar R. Agarwal
 - ii) **Date of Appointment:** 23rd May, 2018
 - iii) **Qualification:** B.Com and Chartered Accountant





Experience: Mr. AnilKumar R. Agarwal is Member of Institute of Chartered Accountants of India -ICAI holding valid Membership No and Bachelor of Commerce from Kuchaman City, Rajasthan. He has more than 28 years of experience in the field of Research Analysis and dealing in Capital, Equities, Derivatives and Financial Market. He was associated with Four Dimensions Securities (India) Limited for a period of 16 years commencing from the year 1992 to 2008 and was Head of Operations / CEO in Antique Stock Broking Limited from 2008 to August, 2017. During his tenure in both the Companies he was engaged in the activities of Capital Market, Securities Market including but not limited to Financial Market, Trading Systems, Investment Banking, Business Analysis, Business Strategy, Mutual Funds, Managing Portfolios, Commodity Market, MIS managing Credit Risk system and looking after Finance of the Company.

v) Disclosure of relationships between directors: Not Related to any Director on the Board of the Company.

The Meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 8.20 p.m.

Kindly take the same on your records.

Thanking you,
Yours truly,
For GeeCee Ventures Limited



Dipyanti Kanojia
Company Secetary
Encl: As Above





M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on Consolidated Financial Results of Geecee Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
GEECEE VENTURES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **GEECEE VENTURES LIMITED**, ("the Company"), for the year ended 31st March, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedure selected depends on the Auditor's judgement, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



**Auditor's Report on Consolidated Financial Results of Geeeee Ventures Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (Continued)**

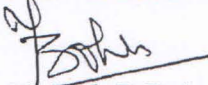
3. We did not audit Financial Statement of subsidiaries/joint venture's included in the consolidated Financial Results, whose financial statements reflect total assets of Rs.3794.10 lakhs as at 31st March 2018, total revenue of Rs.1732.82 lakhs and profit of Rs.72.44 lakhs for the year ended 31st March 2018, as considered in the Consolidated Financial Results. The Financial Statement of the subsidiary have been audited by other auditors whose report have been furnished to us by the Management and in our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other Auditor.
4. Corresponding figures for the period/year ended 31st March, 2017 included in the standalone financial results were audited by another auditor who expressed an unmodified opinion dated 18th May, 2017.
5. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) is presented in accordance with the requirements of Regulation 33 of SEBI Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July, 5th 2016; and
 - b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2018.
6. The Statement includes the result for the quarter ended 31st March, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

Our report is not modified in respect of these matters.

For **MRB & Associates**

Chartered Accountants

FRN- 136306W



Manish R Bohra

Proprietor

Membership No- 058431

Place: Mumbai

Date: 23rd May, 2018





GEECEE VENTURES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

(Rs. In Lacs Except share & Per Equity data)

Sr.	Particulars	Standalone				Consolidated	
		Quarter Ended			Year Ended		Year Ended
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17	
1	Income From Operations						
	(a) Net sales & Income from Operation	7,986.11	1,974.07	3,495.19	18,465.23	9,394.36	20,096.78
	(b) Other Income	43.17	36.05	18.71	96.06	313.00	103.09
	Total Income (a+b)	8,029.28	2,010.12	3,513.89	18,561.29	9,707.36	20,199.88
2	Expenditure :						
(a)	Consumption of Raw Material & Construction Related Expenses	1,053.69	1,124.11	880.99	3,590.76	3,758.89	3,590.76
(b)	Purchase of Stock in Trade	-	1,500.00	1,529.86	6,794.41	4,529.86	8,294.41
(c)	(Increase) / Decrease in Stock in Trade	5,464.85	(1,265.76)	(553.23)	4,026.29	(2,995.95)	4,026.29
(d)	Employees cost	131.34	87.99	216.24	400.32	468.20	501.15
(e)	Finance cost	0.08	0.11	0.31	1.72	12.44	2.14
(f)	Depreciation	33.63	34.82	36.51	140.71	149.57	192.34
(g)	Other Expenditures	127.50	118.62	104.44	504.63	537.76	569.67
	Total	6,811.09	1,599.88	2,215.13	15,458.85	6,460.77	17,176.77
3	Profit before tax (1-2)	1,218.19	410.24	1,298.76	3,102.44	3,246.60	3,023.11
4	Tax Expenses	(43.79)	(104.55)	180.29	94.32	329.94	(57.46)
5	Net Profit for the period (3-4)	1,261.98	514.79	1,118.47	3,008.12	2,916.66	3,080.56
	Attributable to :						
	Shareholders of the Company	-	-	-	-	-	3,091.80
	Non Controlling Interest	-	-	-	-	-	(11.24)
6	Other Comprehensive Income	(99.86)	113.36	273.18	373.44	448.95	367.96
7	Total Comprehensive Income(5+6)	1,162.12	628.15	1,391.64	3,381.56	3,365.61	3,448.52
	Attributable to :						
	Shareholders of the Company	-	-	-	-	-	3,459.76
	Non Controlling Interest	-	-	-	-	-	(11.24)
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65
9	EPS						
	Basic Earning per Shares	5.81	2.37	5.15	13.85	13.42	14.18
	Diluted Earning per Shares	5.81	2.37	5.15	13.85	13.42	14.18



(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone					Consolidated	
	Quarter Ended		Year Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)							
(a) Segment -A (Wind Power)	25.90	27.37	36.10	229.46	290.17	229.46	290.17
(b) Segment -B (Real Estate)	2,527.28	1,278.23	1,768.11	6,786.73	5,879.86	6,786.73	5,879.86
(c) Segment -C (Investing/Financing)	5,432.93	668.47	1,690.98	11,449.04	3,224.33	13,080.60	3,231.09
Total	7,986.11	1,974.07	3,495.19	18,465.23	9,394.36	20,096.78	9,401.12
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income From Operations	7,986.11	1,974.07	3,495.19	18,465.23	9,394.36	20,096.78	9,401.12
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)							
(a) Segment -A (Wind Power)	(21.13)	(18.76)	(7.64)	39.43	82.62	39.43	82.62
(b) Segment -B (Real Estate)	943.55	391.97	1,209.41	2,368.79	2,366.73	2,368.79	2,366.73
(c) Segment -C (Investing/Financing)	302.86	38.77	104.53	774.74	623.68	689.08	579.04
Less: (i) Interest	-	0.00	0.18	0.94	11.98	1.33	12.01
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	(7.09)	(1.73)	(7.36)	(79.58)	185.54	(72.87)	128.99
Total Profit Before Tax	1,218.19	410.24	1,298.76	3,102.44	3,246.60	3,023.11	3,145.37
3. Capital Employed (Segment assets)							
(a) Segment -A (Wind Power)	1,746.12	1,795.20	2,082.58	1,746.12	2,082.58	1,746.12	2,082.58
(b) Segment -B (Real Estate)	13,824.99	13,263.31	14,243.29	13,824.99	14,243.29	13,824.99	14,243.29
(c) Segment -C (Investing/Financing)	25,012.52	25,286.81	22,024.74	25,012.52	22,024.74	25,448.19	22,578.86
(d) Unallocated	1,958.62	1,638.99	1,953.60	1,958.62	1,953.60	3,067.42	3,008.76
Total of Segment Assets (I)	42,542.26	41,984.31	40,304.21	42,542.26	40,304.21	44,086.72	41,913.49
(Segment Liabilities)							
(a) Segment -A (Wind Power)	1.81	0.02	14.02	1.81	14.02	1.81	14.02
(b) Segment -B (Real Estate)	2,363.72	2,690.29	2,799.38	2,363.72	2,799.38	2,363.72	2,799.38
(c) Segment -C (Investing/Financing)	16.50	-	0.80	16.50	0.80	38.55	12.30
(d) Unallocated	726.29	1,022.19	1,045.40	726.29	1,045.40	708.07	1,180.75
Total of Segment Liabilities (II)	3,108.33	3,712.50	3,859.60	3,108.33	3,859.60	3,112.16	4,006.45
Capital Employed (I-II)	39,433.93	38,271.81	36,444.61	39,433.93	36,444.61	40,974.56	37,907.04

Notes :-

- The above audited financial results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 23rd May, 2018. The above results have been audited by the statutory auditors of the company. The report of the statutory auditors is unmodified.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- Reconciliation of Net Profit as previously reported under Previous GAAP and IND AS for the quarter & year ended 31st March, 2017 in case of standalone financials & year ended 31st March, 2017 in case of consolidated financials are as under :-

Particulars	Standalone		Consolidated
	For the Quarter Ended 31st March, 2017	For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2017
Net Profit after tax as reported under previous GAAP	1,014.69	2,803.63	3,235.19
Effect of measuring investments at Fair Value through Profit & Loss	158.95	200.33	191.17
Actuarial (gain)/ loss on employee defined benefit funds recognised in OCI	(0.29)	(1.17)	(1.17)
Deferred taxes adjustments	(54.88)	(59.71)	(57.78)
Realignment of non-controlling interest	-	-	(0.23)
Other adjustments	-	(26.43)	(520.78)
Net Profit for the period under IND AS (A)	1,118.47	2,916.66	2,846.40
Other Comprehensive Income components			
Effect of measuring investments at Fair Value through OCI	270.91	450.96	549.61
Actuarial (gain)/ loss on employee defined benefit funds recognised in OCI	0.29	1.17	1.17
Deferred taxes adjustments	1.98	(3.17)	(3.17)
Total Other Comprehensive Income (B)	273.18	448.95	547.60
Total Comprehensive Income for the period under IND AS (A + B)	1,391.64	3,365.61	3,393.99





4 Reconciliations between standalone and consolidated equity, as previously reported (referred to as 'Previous GAAP') and Ind AS for year ended 31st March, 2017 are as under :-

Particulars	Standalone	Consolidated
	For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2017
Equity as per Previous Indian GAAP attributable to:		
Geecee Ventures Limited	35,775.49	37,225.89
Non Controlling interests	-	218.65
Equity as per Previous GAAP	35,775.49	37,444.54
Fair Valuation of Financial Assets	757.86	770.46
Deferred Tax	(88.74)	(89.03)
Others	-	-
Equity under Ind AS	36,444.61	38,125.98
Attributable to:		
Geecee Ventures Limited	36,444.61	37,907.04
Non Controlling interests	-	218.94

- 5 The Company follows " **Percentage of Completion Method**" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter.
- 6 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7 The Previous quarter/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.

Place Mumbai

Date : 23rd May, 2018



For Geecee Ventures Limited
VVS Sureshkumar

(Wholetime Director)
DIN: 00053859

Statement of Assets and Liabilities as at 31st March 2018
(Rs in Lacs)

Particulars	Standalone		Consolidated	
	As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017
Assets				
Non Current Assets				
Property, Plant and equipment	2103.64	2354.59	2669.19	2900.91
Investment property	164.21	133.37	713.59	770.32
Intangible assets	-	-	106.86	106.86
Financial assets				
Investments	5333.08	4819.14	4028.27	3517.23
Other non-current assets	54.76	65.80	66.13	77.17
Other non-current assets - non financial assets	10.00	76.34	238.90	293.09
Total non-current assets	7665.69	7449.24	7822.93	7665.59
Current assets				
Inventories	10083.42	14030.54	10083.42	14030.54
Financial assets				
Current Investment	18511.84	13528.68	18537.39	13637.74
Trade and other receivables	3070.04	3266.88	3071.91	3266.88
Other current assets	812.73	650.57	827.65	704.46
Cash and cash equivalents (excluding bank overdrafts)	983.23	828.69	1104.07	947.36
Loans	815.00	0.00	1920.02	1062.50
Assets for Current tax (Net)	252.59	298.85	337.67	351.33
Other current assets - non financial assets	347.29	250.77	381.24	247.09
Total current assets	34876.13	32854.97	36263.35	34247.90
Total Assets	42541.82	40304.21	44086.28	41913.49
Equity				
Equity attributable to the owners of the parent				
Share capital	2172.65	2172.65	2172.65	2172.65
Other Equity	37261.27	34271.96	38801.90	35734.38
Total equity attributable to the owners of the parent				
Non controlling interest	-	-	207.70	218.94
Total Equity	39433.93	36444.61	41182.25	38125.97
Liabilities				
Non Current Liabilities				
Financial liabilities				
Employee Benefit Obligation	17.69	112.02	19.43	112.20
Deferred income tax liabilities (Net)	448.19	609.26	207.75	520.59
Total Non-Current Liabilities	465.88	721.28	227.18	632.78
Current Liabilities				
Financial liabilities				
Trade and other payables	794.67	483.11	797.97	488.36
Other current liabilities	225.17	160.63	227.07	160.63
Employee Benefit Obligation	28.98	14.60	28.98	14.60
Short term Provisions	70.31	91.76	84.07	99.64
Other non financial current liabilities	1522.88	2388.21	1538.76	2391.51
Total Current Liabilities	2642.01	3138.32	2676.85	3154.73
Total Liabilities	3107.89	3859.60	2904.03	3787.51
Total Equity and Liabilities	42541.82	40304.21	44086.28	41913.49






GEECEE VENTURES LIMITED

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Email: corp.relations@bseindia.com
Re: BSE - Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Fax No. 91-22-26598237/38
cmllist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Declaration regarding Audit Reports with Unmodified opinion for the Audited Standalone and Consolidated Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, I Suresh Kumar Vasudevan Vazhathara (Din: 00053859) in my capacity as Whole Time Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s. M R B & Associates, Chartered Accountants - Statutory Auditors (Firm Registration No. 136306W) of the Company have submitted the Audit Reports for Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2018 with unmodified opinion.

Kindly take the same on record.

Thanking you,
Yours Truly,
For GeeCee Ventures Limited



Mr. V.V. Surehkumar
Whole Time Director
DIN: 00053859
Encl: As Above