



GEECEE VENTURES LIMITED

(Formerly known as 'Gwalior Chemical Industries Limited')

Registered Office: 209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai – 400 021.

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Website: www.gwaliorchemicals.com; Contact Person: Mr. Sanjeev Pathak, Compliance Officer,

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POST BUYBACK PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY
(This Post Buyback Public Announcement is issued in compliance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended.)

1. THE BUYBACK

1.1. This has reference to the Public Announcement ('PA') issued on 10th February, 2010 and the subsequent Corrigendum to the Public Announcement issued on 29th March, 2010 in connection with Buyback ('Buyback') of upto 40,50,000 fully paid up Equity Shares of Rs. 10/- each ('Shares') by GeeCee Ventures Limited ('Company') through tender offer methodology at a price of Rs. 120/- per share payable in cash for an aggregate amount not exceeding Rs. 48,60,00,000/- (Rupees Forty Eight Crores Sixty Lacs Only) ('Buyback size') in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 ('the Act') and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998, as amended ('The Regulations') and subject to such other approvals, permissions and sanctions as may be necessary. The Buyback of Shares constitute 16.41 % of the issued, subscribed and paid up Equity Share Capital of the Company as on 31st March, 2009 as well as on the date of PA.

1.2 The Buyback Offer was opened from 1st April, 2010 to 19th April, 2010.

2. DETAILS OF THE BUYBACK

- 2.1 The total number of shares bought back under the Buyback is 40,50,000 Equity Shares of Rs.10/- each at a price of Rs. 120/- per equity share.
- 2.2 The total amount invested in the Buyback is Rs. 48,60,00,000/- (Rupees Forty Eight Crores Sixty Lacs Only).
- 2.3 The Company has completed the process of Buyback. The Registrar to the Offer i.e. Link Intime India Private Limited received 2,431 valid applications for 2,23,56,792 Equity Shares in response to the Buyback Offer leading to subscription of 552.02% approximately. All the valid applications were considered for acceptance on a proportionate basis (i.e. 18.12% rounded off to two decimal places) as provided in Regulation 9 (4) of the Regulations. Communication for acceptance and rejection of invalid applications were sent to the respective applicants on 4th May, 2010. The payment of consideration to the resident shareholders was completed on 4th May, 2010. The payment of consideration to Nine (9) non- resident shareholders including NRI/NR/FII was completed on 6th May, 2010, post receipt of the RBI approval in this regard. The extinguishment of the all 40,50,000 Equity Shares constituting 39,78,327 Equity Shares in dematerialized form and 71,673 Equity Shares in Physical form which were accepted pursuant to the Buyback has been completed by 11th May, 2010.
- 2.4 The details of the Shareholders whose acceptances in the Buyback constitute more than 1% of the post Buyback Equity Capital of the Company are as follows:

Sr. No.	Name	Shares Tendered (No.)	Shares Accepted (No.)	Shares Accepted (% of Post Buyback equity shares)
1	Aroni Commercials Limited	28,71,000	5,20,081	2.52
2	Arti Shyamsukha	16,51,175	2,99,110	1.45
3	Kurmaraj Investment & Trading Company Pvt. Ltd	16,37,500	2,96,633	1.44
4	Reliance Capital Trustee Company Limited	15,83,000	2,86,760	1.39
5	Arti Shyamsukha Jt. Harisingh Shyamsukha	13,56,000	2,45,639	1.19

3. EQUITY CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The Pre- Buyback and Post- Buyback Equity Capital Structure of the Company is as follows:

Share Capital	Pre Buyback (As mentioned in the PA)		Post Buyback (As on 11 th May, 2010)	
	No. of Equity Shares of Rs. 10/- each	Amount (Rs.)	No. of Equity Shares of Rs. 10/- each	Amount (Rs.)
Authorised Share Capital	5,00,00,000	50,00,00,000	5,00,00,000	50,00,00,000
Issued, Subscribed and Paid-up Equity Share Capital	2,46,76,543	24,67,65,430	2,06,26,543	20,62,65,430

3.2 The Pre- Buyback and Post- Buyback Shareholding Pattern of the Company is as follows :

Particulars	Pre Buyback (As mentioned in the PA)		Post Buyback (As on 11 th May, 2010)	
	No. of shares Held	% of existing equity capital	No. of shares post Buyback	% of holding post Buyback
Promoters and Persons acting in Concert (Collectively "the Promoters")	1,48,00,000	59.98	1,21,18,978	58.75
Foreign Investors (including non-resident Indians, Non residents and FIIs)	2,62,312	1.06	2,43,046	1.18
Indian Financial Institutions, Banks and Mutual Funds, etc.,	20,65,854	8.37	16,55,412	8.03
Public including other bodies corporate etc.,	75,48,377	30.59	66,09,107	32.04
Total	2,46,76,543	100.00	2,06,26,543	100.00

4. MANAGER TO THE BUYBACK OFFER

KJMC GLOBAL MARKET (INDIA) LIMITED

168, Atlanta, 16th Floor, Nariman Point, Mumbai- 400 021

Tel.: (022) 4094 5500 Fax: (022) 2285 2892

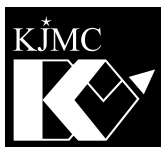
E-mail: mbd_investorservices@kjmc.com

SEBI Registration No.: INM000002509

Validity Period : August 16, 2008 to August 15, 2011

AMBI Registration No: AMBI/042

Contact Person: Mr. Vijay Joshi



5. DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this post Buyback Public Announcement.

For and on behalf of all members of the Board of Directors of GeeCee Ventures Limited

Sd/-

[Harisingh Shyamsukha]

Executive Director

Sd/-

[Vallabh Prasad Biyani]

Executive Director

Sd/-

[Sanjeev Pathak]

Company Secretary

Date : 12th May, 2010

Place : Mumbai