



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2011

(Rs. in Lacs except Sr. No. 17, 18 & 19)

SR. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2011 (UNAUDITED)	30.09.2010 (UNAUDITED)	30.09.2011 (UNAUDITED)	30.09.2010 (UNAUDITED)	31.03.2011 (AUDITED)
1	Income From Operations					
	(a) Net Sales/Income from Operation	83.40	51.66	243.89	209.23	387.57
	(b) Other Operating Income/Loss	0.37	1.99	2.29	5.06	12.52
2	Expenditure :-					
	(a) (Increase) / Decrease in Stock in Trade	-	-	-	-	-
	(b) Consumption of raw materials	0.28	0.08	0.98	4.16	4.50
	(c) Purchase of Traded Goods	-	-	29.08	66.37	155.53
	(d) Employees cost	102.26	90.67	212.55	157.52	373.48
	(e) Depreciation	37.71	53.88	92.29	107.18	215.50
	(f) Other Expenditures	76.50	77.85	155.12	179.56	342.60
	(g) Total	216.75	222.48	490.02	514.78	1,091.61
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	(132.98)	(168.83)	(243.84)	(300.50)	(691.52)
4	Other Income	571.78	300.71	969.22	582.07	1,373.66
5	Profit before Interest and Exceptional Items (3+4)	438.80	131.88	725.38	281.57	682.14
6	Interest	-	-	0.30	-	-
7	Profit after Interest but before Exceptional Items (5-6)	438.80	131.88	725.08	281.57	682.14
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	438.80	131.88	725.08	281.57	682.14
10	Tax Expenses	(45.96)	(21.12)	38.05	(37.24)	(116.75)
11	Prior Period Items (See Note No. 3)	2,249.63	(9.06)	2,249.63	(14.90)	(55.47)
12	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10+11)	2,734.39	143.94	2,936.66	303.91	743.41
13	Extra ordinary Income	-	-	-	-	-
14	Net Profit for the period	2,734.39	143.94	2,936.66	303.91	743.41
15	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,062.65	2,062.65	2,062.65	2,062.65	2,062.65
16	Reserve excluding Revaluation Reserves	-	-	-	-	22,953.15
17	Basic and Diluted EPS (not annualised)					
	- Basic Earning before Extra ordinary Item	13.26	0.70	14.24	1.47	3.60
	- Diluted Earning before Extra ordinary Item	13.26	0.70	14.24	1.47	3.60
	- Basic Earning after Extra ordinary Item	13.26	0.70	14.24	1.47	3.60
	- Diluted Earning after Extra ordinary Item	13.26	0.70	14.24	1.47	3.60
18	Public Shareholding					
	- Number of Shares	8,507,565	8,507,565	8,507,565	8,507,565	8,507,565
	- % of Shareholding	41.25	41.25	41.25	41.25	41.25
19	Promoters and Promoter Group shareholding					
	a) Pledged /Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA
	b) Non-Encumbered					
	- Number of shares	12,118,978	12,118,978	12,118,978	12,118,978	12,118,978
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total sharecapital of the company)	58.75	58.75	58.75	58.75	58.75

UNAUDITED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011 (UNAUDITED)	30.09.2010 (UNAUDITED)	30.09.2011 (UNAUDITED)	30.09.2010 (UNAUDITED)	31.03.2011 (AUDITED)
1. Segment Revenue					
(Net sale/income from each segment should be disclosed under this head)					
(a) Segment-A (Chemical)	0.70	6.38	33.74	81.82	184.98
(b) Segment -B (Wind Power)	83.07	47.27	212.44	132.47	215.11
Total	83.77	53.65	246.18	214.29	400.09
Less :Inter Segment Revenue	-	-	-	-	-
Net Sales/Income From Operations	83.77	53.65	246.18	214.29	400.09
2. Segment Results					
Profit / Loss before tax and interest from each segment					
(a) Segment -A (Chemical)	4.08	(44.18)	(4.50)	(84.02)	(159.79)
(b) Segment -B (Wind Power)	47.10	11.27	140.89	60.88	72.39
Less : (i) Interest	-	-	0.30	-	-
Add : (ii) Other Un-allocable Income net off un-allocable expenditure	387.62	164.79	588.99	304.71	769.54
Total Profit Before Tax	438.80	131.88	725.08	281.57	682.14
3. Capital Employed					
(Segment assets-Segment Liabilities)					
(a) Segment -A (Chemical)	1,798.81	4,423.68	1,798.81	4,423.68	2,646.28
(b) Segment -B (Wind Power)	2,513.45	2,653.25	2,513.45	2,653.25	2,575.77
(c) Unallocated	24,058.24	18,329.80	24,058.24	18,329.80	20,178.74
Total	28,370.50	25,406.73	28,370.50	25,406.73	25,400.79

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	UNAUDITED AS ON	
	30 th SEPTEMBER 2011	30 th SEPTEMBER 2010
Shareholders' fund		
Share Capital	2,062.65	2,062.65
Reserves & Surplus	25,889.80	22,873.23
Loan Funds	7.50	17.50
Deferred Tax Liabilities (Net)	410.54	453.35
Total	28,370.50	25,406.73
Fixed Assets (including Capital work-in-progress)	3,065.15	3,664.43
Investments	5,463.86	8,495.67
Current Assets, Loans & Advances		
Inventories	4.91	18.13
Sundry Debtors	70.27	130.96
Cash & Bank Balances	11,795.96	2,847.90
Loans & Advances	9,286.82	17,829.78
Less : Current Liabilities & Provisions		
Current Liabilities	150.38	164.64
Provisions	1,167.70	7,420.32
Miscellaneous Expenditure (not written off or adjusted)	1.61	4.83
Total	28,370.50	25,406.73

Notes :-

- The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 8th November, 2011. The Statutory Auditors have carried out a Limited Review of the above Results.
- Holdbacks amounts at the beginning of the period stood at Rs 5791.64 lacs. The Company has received an amount of Rs. 2191.64 lacs (Rs 1610.06 lacs net of tax) against that amount. An amount of Rs 500.00 lacs continues to stand in the Holdbacks, which would only get released on completion of certain post closing conditions. The balance amounts in the Holdbacks have gone to the buyer.
- Breakup of Prior period items is as follows:-

Particulars	Amount (Rs. in lacs)
1) Holdbacks received (Net of Tax)	1610.06
2) Reversal of provision for post closing adjustment relating to sale of business	500.00
3) Reversal of excess provision for impairment of Fixed Assets	139.57
Total:	2249.63
- Earnings per share:- Basic & Diluted Earning before Prior period items for the Quarter & Half year ended 30th September, 2011 is Rs. 2.35 and Rs. 3.33 respectively.
- The status of investors complaints are as under :-
 Opening balance : Nil; Received : 6; Disposed Off : 6; Pending as on 30.09.11 : Nil.
- Corresponding figures of the previous period have been regrouped to make them comparable wherever necessary.

For GeeCee Ventures Limited

Sd/-

V. P. Biyani

Whole Time Director

Place : Mumbai

Date : 8th November, 2011