



GeeCee Ventures Limited

(Formerly known as Gwalior Chemical Industries Limited)

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021. India

Phone : 91-22- 6670 8600 • Fax : 91-22-6670 8650

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GEECEE VENTURES LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs in Lacs except Sr. no. 17, 18 & 19)

Sr.	Particulars	Quarter Ended 31.12.10 (Unaudited)	Quarter Ended 31.12.09 (Unaudited)	Nine Months Ended 31.12.10 (Unaudited)	Nine Months Ended 31.12.09 (Unaudited)	Year Ended 31.03.10 (Audited)
1	Income From Operations					
	(a) Net Sales/Income from Operation	133.53	112.16	341.98	13132.32	13139.40
	(b) Other Operating Income/Loss	7.15	(68.11)	12.20	30.81	(16.92)
2	Expenditure :					
(a)	(Increase) / Decrease in Stock in Trade	0.00	0.00	0.00	-147.64	(147.64)
(b)	Consumption of raw materials	-0.51	106.04	3.65	6032.01	6177.76
(c)	Purchase of Traded Goods	88.90	0.00	155.26	0.00	0.00
(d)	Employees cost	118.23	72.91	275.75	618.80	739.21
(e)	Depreciation	54.83	33.63	162.01	539.69	555.81
(f)	Other Expenditures	75.14	49.82	253.94	5112.03	5058.35
(g)	Total	336.59	262.40	850.61	12154.89	12383.49
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	-195.91	-218.35	-496.43	1008.24	738.99
4	Other Income	329.58	309.13	911.65	420.18	746.00
5	Profit before Interest and Exceptional Items (3+4)	133.67	90.78	415.22	1428.42	1484.99
6	Interest	0.00	11.08	0.00	464.96	465.37
7	Profit after Interest but before Exceptional Items (5-6)	133.67	79.70	415.22	963.46	1019.62
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	133.67	79.70	415.22	963.46	1019.62
10	Tax Expenses	-21.92	-169.89	-59.16	367.77	251.92
11	Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	155.59	249.59	474.38	595.69	767.70
12	Prior Period Items	(7.28)	0.00	(22.18)	0.00	0.00
13	Extra ordinary Income on transfer of business (Net of Tax)	0.00	111.21	0.00	8195.34	9248.91
14	Net Profit for the period (11+12+13)	148.31	360.80	452.20	8791.03	10016.61
15	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2062.65	2467.65	2062.65	2467.65	2467.65
16	Reserve excluding Revaluation Reserves					27024.32
17	Basic and Diluted EPS (not annualised)					
	Basic Earning before Extra ordinary Item	0.75	1.01	2.30	2.41	3.11
	Diluted Earning before Extra ordinary Item	0.75	1.01	2.30	2.41	3.11
	Basic Earning after Extra ordinary Item	0.72	1.46	2.19	35.63	40.59
	Diluted Earning after Extra ordinary Item	0.72	1.46	2.19	35.63	40.59
18	Public Shareholding					
	- Number of Shares	8507565	9876543	8507565	9876543	9876543
	- % of Shareholding	41.25	40.02	41.25	40.02	40.02
19	Promoters and Promoter Group shareholding					
	a) Pledged /Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA
	b) Non - Encumbered					
	- Number of shares	12118978	14800000	12118978	14800000	14800000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total sharecapital of the company)	58.75	59.98	58.75	59.98	59.98

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Unaudited Segment-wise Revenue, Results & Capital Employed

(Rs. In lacs)

Particulars	Quarter ended 31.12.10	Quarter ended 31.12.09	Nine Months ended 31.12.10	Nine Months ended 31.12.09	year ended 31.03.10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)					
(a) Segment -A (Chemical)	102.07	N.A.	183.10	N.A.	N.A.
(b) Segment -B (Wind Power)	38.61	N.A.	171.08	N.A.	N.A.
Total					
Less: Inter Segment Revenue					
Net Sales/Income From Operations	140.68	N.A.	354.18	N.A.	N.A.
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment					
(a) Segment -A (Chemical)	(41.13)	N.A.	(125.15)	N.A.	N.A.
(b) Segment -B (Wind Power)	2.68	N.A.	63.56	N.A.	N.A.
Less: (i) Interest					
(ii) Other Un-allocable expenditure net off un-allocable Income	(172.12)	N.A.	(476.82)	N.A.	N.A.
Total Profit Before Tax	133.67	N.A.	415.23	N.A.	N.A.
3. Capital Employed (Segment assets- Segment Liabilities)					
(a) Segment -A (Chemical)	2346.29	N.A.	2346.29	N.A.	N.A.
(b) Segment -B (Wind Power)	2610.27	N.A.	2610.27	N.A.	N.A.
(c) Unallocated	20572.70	N.A.	20572.70	N.A.	N.A.
Total	25529.26	N.A.	25529.26	N.A.	N.A.

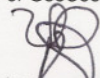
Notes :-

- The Standalone Financial Results were taken on record by the Audit Committee and adopted by the Board of Directors at their respective meeting held on 10th February, 2011. The statutory Auditors have carried out a Limited Review of the above Results.
- Holdbacks on the transfer of business aggregating to Rs. 56.89 Crores as on 31.12.2010 lying in the various Escrow Accounts will be released only on successful completion of certain conditions of the business transfer agreement. As the successful completion of these conditions are still contingent and also the receipt of monies against them, the Company will account for the same as Extra Ordinary Income on a net of tax basis as and when they are received.
- The status of investors complaints are as under.
Opening balance Nil, Received : 7, Disposed Off: 7, Pending as on 31.12.10 : Nil
- Corresponding figures of the previous period have been regrouped to make them comparable wherever necessary.

Place Mumbai
 Date : 10th February, 2011



For GeeCee Ventures Limited


 V P Biyani
 Whole Time Director