



**Limited Review Report**

To,  
The Board of Directors,  
**GEECEE VENTURES LIMITED**

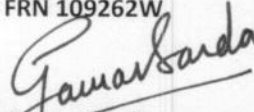
We have reviewed the accompanying statement of unaudited financial results of **GEECEE VENTURES LIMITED** for the period ended June 30, 2017, prepared by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016. The Indian Accounting Standards (Ind AS) compliant figures of the corresponding quarter of the previous year have not been subject to limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Ind AS.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SARDA & PAREEK**  
**Chartered Accountants**  
**FRN 109262W**

  
Gaurav Sarda  
Partner

Membership No: 110208  
Mumbai

Date: August 31, 2017





# GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lacs Except share & Per Equity data)

Sr.	Particulars	Standalone	
		Quarter Ended	
		30.06.17 (Unaudited)	30.06.16 (Unaudited)
<b>1</b>	<b>Income From Operations</b>		
	(a) Net sales & Income from Operation	6,941.59	1,799.93
	(b) Other Income	20.06	148.74
	<b>Total Income (a+b)</b>	<b>6,961.65</b>	<b>1,948.67</b>
<b>2</b>	<b>Expenditure :</b>		
(a)	Consumption of Raw Material & Construction Related Expenses	962.63	814.74
(b)	Purchase of Stock in Trade	4,294.41	3,000.00
(c)	(Increase) / Decrease in Stock in Trade	377.82	(2,809.59)
(d)	Employees cost	86.82	77.55
(e)	Finance cost	0.09	4.08
(f)	Depreciation	36.29	37.51
(g)	Other Expenditures	134.56	180.54
	<b>Total</b>	<b>5,892.62</b>	<b>1,304.83</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,069.03</b>	<b>643.84</b>
<b>4</b>	<b>Tax Expenses</b>	<b>348.77</b>	<b>94.47</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>720.26</b>	<b>549.37</b>
<b>6</b>	<b>Other Comprehensive Income</b>	<b>212.89</b>	<b>115.02</b>
<b>7</b>	<b>Total Comprehensive Income(5+6)</b>	<b>933.15</b>	<b>664.39</b>
<b>8</b>	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	<b>2,172.65</b>	<b>2,172.65</b>
<b>9</b>	<b>EPS (not annualised)</b>		
	Basic Earning per Shares	4.29	3.06
	Diluted Earning per Shares	4.29	3.06







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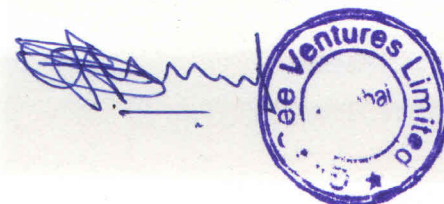
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Segment-wise Revenue, Results & Capital Employed	Standalone	
	Quarter Ended	
	30.06.17	30.06.16
Particulars	(Unaudited)	(Unaudited)
<b>1. Segment Revenue</b>		
( Net sale/income from each segment should be disclosed under this head )		
(a) Segment -A ( Wind Power )	102.49	128.44
(b) Segment -B ( Real Estate )	2,372.53	1,240.43
(c) Segment -C ( Investing/Financing )	4,466.57	431.05
Total	6,941.59	1,799.92
Less: Inter Segment Revenue	-	-
<b>Net Sales/Income From Operations</b>	<b>6,941.59</b>	<b>1,799.92</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>		
(a) Segment -A ( Wind Power )	56.08	59.65
(b) Segment -B ( Real Estate )	873.34	312.80
(c) Segment -C ( Investing/Financing )	173.44	165.85
Less: (i) Interest	0.02	0.40
Add: (ii) Other Un-allocable Income	(33.81)	105.94
net off un-allocable expenditure		
<b>Total Profit Before Tax</b>	<b>1,069.03</b>	<b>643.84</b>
<b>3. Capital Employed</b>		
( Segment assets )		
(a) Segment -A ( Wind Power )	2,156.40	2,190.86
(b) Segment -B ( Real Estate )	13,580.34	13,183.70
(c) Segment -C ( Investing/Financing )	23,812.32	10,729.90
(d) Unallocated	2,115.97	12,811.58
Total of Segment Assets (I)	<b>41,665.03</b>	<b>38,916.04</b>
( Segment Liabilities )		
(a) Segment -A ( Wind Power )	-	56.41
(b) Segment -B ( Real Estate )	3,296.35	4,196.77
(c) Segment -C ( Investing/Financing )	-	6.35
(d) Unallocated	987.27	913.12
Total of Segment Liabilities (II)	<b>4,283.62</b>	<b>5,172.65</b>
<b>Capital Employed (I-II)</b>	<b>37,381.41</b>	<b>33,743.39</b>

## Notes :-

- The above financial results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 31st Aug, 2017.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ,read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The financial results for the quarter ended June 2017 have been subjected to Limited Review by the Statutory Auditors. The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended on 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.





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- 4 Reconciliation of Net Profit as previously reported under Previous GAAP and IND AS for the quarter ended 30th June, 2016 is as under :-

Particulars	For the Quarter Ended 30th June, 2016
<b>Net Profit after tax as reported under previous GAAP</b>	554.61
Effect of measuring investments at Fair Value through Profit & Loss	25.46
Actuarial (gain)/ loss on employee defined benefit funds recognised in OCI	(0.29)
Deferred taxes adjustments	(3.98)
Other adjustments	(26.43)
<b>Net Profit for the period under IND AS (A)</b>	549.37
<b>Other Comprehensive Income components</b>	
Effect of measuring investments at Fair Value through OCI	114.52
Actuarial (gain)/ loss on employee defined benefit funds recognised in OCI	0.29
Deferred taxes adjustments	0.21
<b>Total Other Comprehensive Income (B)</b>	115.02
<b>Total Comprehensive Income for the period under IND AS (A + B)</b>	664.39

- 5 The Company follows " **Percentage of Completion Method**" (POC) of accounting for recognising revenue from its real estate project. Since the nature of the real estate business of the Company is such that profits do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits for the year and also are not comparable with the previous quarter.
- 6 The Previous quarter figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place Mumbai

Date : 31st Aug, 2017



For Geecee Ventures Limited  
VVS Sureshkumar

(Wholetime Director)  
DIN: 00053859