



# GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-40198600 • Fax : 91-22-40198650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31ST DEC, 2018

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Period Ended		Year Ended
		31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
1	<b>Income From Operations :</b>						
	Net sales & Income from Operation	3,140.46	3,974.40	1,974.07	9,024.52	10,479.12	18,465.23
	Other Income	77.72	454.35	36.05	581.33	52.89	96.06
	<b>Total Income</b>	<b>3,218.18</b>	<b>4,428.75</b>	<b>2,010.12</b>	<b>9,605.85</b>	<b>10,532.00</b>	<b>18,561.29</b>
2	<b>Expenditure :</b>						
	Consumption of Raw Material & Construction Related Expenses	200.56	3,649.18	1,124.11	5,461.74	2,537.07	3,590.76
	Purchase of Stock in Trade	-	3,000.00	1,500.00	3,000.00	6,794.41	6,794.41
	(Increase) / Decrease in Stock in Trade	1,379.75	(4,381.31)	(1,265.76)	(3,806.14)	(1,438.56)	4,026.29
	Employees cost	184.66	88.24	87.99	379.72	268.98	400.32
	Finance cost	1.00	1.02	0.11	2.32	1.64	1.72
	Depreciation	38.79	36.14	34.82	109.19	107.08	140.71
	Other Expenditures	137.28	540.72	118.62	888.43	377.14	504.63
	<b>Total Expenditure</b>	<b>1,942.03</b>	<b>2,933.97</b>	<b>1,599.88</b>	<b>6,035.26</b>	<b>8,647.76</b>	<b>15,458.85</b>
3	<b>Profit before tax (1-2)</b>	<b>1,276.15</b>	<b>1,494.78</b>	<b>410.24</b>	<b>3,570.59</b>	<b>1,884.25</b>	<b>3,102.44</b>
4	Tax Expenses	165.74	317.80	(104.55)	726.14	138.11	94.32
5	<b>Net Profit for the period (3-4)</b>	<b>1,110.41</b>	<b>1,176.97</b>	<b>514.79</b>	<b>2,844.45</b>	<b>1,746.14</b>	<b>3,008.12</b>
6	Other Comprehensive Income	271.52	(72.18)	113.36	371.28	473.30	373.44
7	<b>Total Comprehensive Income(5+6)</b>	<b>1,381.94</b>	<b>1,104.79</b>	<b>628.15</b>	<b>3,215.73</b>	<b>2,219.44</b>	<b>3,381.56</b>
8	<b>Paid up Equity Share Capital</b> (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65	2,172.65
9	<b>Other Equity</b>						37,261.27
10	<b>EPS</b>						
	Basic Earning per Shares	5.11	5.42	2.37	13.09	8.04	13.85
	Diluted Earning per Shares	5.11	5.42	2.37	13.09	8.04	13.85



*[Handwritten signature]*



# GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-4019 8600 • Fax : 91-22-4019 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
<b>1. Segment Revenue</b> ( Net sale/income from each segment should be disclosed under this head )						
(a) Segment -A ( Wind Power )	35.89	107.60	27.37	239.07	203.57	229.46
(b) Segment -B ( Real Estate )	2,805.29	3,492.83	1,278.23	7,741.54	4,259.44	6,786.73
(c) Segment -C ( Investing/Financing )	299.28	373.97	668.47	1,043.92	6,016.11	11,449.04
<b>Total</b>	<b>3,140.46</b>	<b>3,974.40</b>	<b>1,974.07</b>	<b>9,024.52</b>	<b>10,479.12</b>	<b>18,465.23</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>3,140.46</b>	<b>3,974.40</b>	<b>1,974.07</b>	<b>9,024.52</b>	<b>10,479.12</b>	<b>18,465.23</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>						
(a) Segment -A ( Wind Power )	(12.17)	60.67	(18.76)	93.91	60.56	39.43
(b) Segment -B ( Real Estate )	1,058.69	1,142.06	391.97	2,707.76	1,425.23	2,368.79
(c) Segment -C ( Investing/Financing )	159.49	300.87	38.77	695.65	471.88	774.74
Less: (i) Interest	0.92	0.94	0.00	2.11	0.94	0.94
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	71.06	(7.87)	(1.73)	75.38	(72.49)	(79.58)
<b>Total Profit Before Tax</b>	<b>1,276.15</b>	<b>1,494.78</b>	<b>410.24</b>	<b>3,570.59</b>	<b>1,884.25</b>	<b>3,102.44</b>
<b>3. Capital Employed</b> ( Segment assets )						
(a) Segment -A ( Wind Power )	1,714.06	1,814.87	1,795.20	1,714.06	1,795.20	1,746.12
(b) Segment -B ( Real Estate )	11,738.98	13,177.89	13,263.31	11,738.98	13,263.31	13,824.99
(c) Segment -C ( Investing/Financing )	31,599.65	23,475.74	25,286.81	31,599.65	25,286.81	25,012.52
(d) Unallocated	1,425.40	6,840.03	1,638.99	1,425.40	1,638.99	1,958.62
<b>Total of Segment Assets (I)</b>	<b>46,478.08</b>	<b>45,308.53</b>	<b>41,984.31</b>	<b>46,478.08</b>	<b>41,984.31</b>	<b>42,542.26</b>
( Segment Liabilities )						
(a) Segment -A ( Wind Power )	0.02	0.02	0.02	0.02	0.02	1.81
(b) Segment -B ( Real Estate )	2,547.34	2,806.37	2,690.29	2,547.34	2,690.29	2,363.72
(c) Segment -C ( Investing/Financing )	133.77	65.82	-	133.77	-	16.50
(d) Unallocated	1,186.76	1,208.06	1,022.19	1,186.76	1,022.19	726.29
<b>Total of Segment Liabilities (II)</b>	<b>3,867.89</b>	<b>4,080.27</b>	<b>3,712.50</b>	<b>3,867.89</b>	<b>3,712.50</b>	<b>3,108.33</b>
<b>Capital Employed (I-II)</b>	<b>42,610.20</b>	<b>41,228.26</b>	<b>38,271.81</b>	<b>42,610.20</b>	<b>38,271.81</b>	<b>39,433.93</b>

## Notes :-

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2019 & have been subjected to Limited Review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective from April 1, 2018. Based on assessment done by the management, there is no significant impact on the financial statements of the Company.
- The previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai

Date : 5th February, 2019



For Geecee Ventures Limited

Vazhathara Vasudevan Sureshkumar  
Wholetime Director  
DIN: 00053859





**M R B & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

To,  
The Board of Directors,  
**GEECEE VENTURES LIMITED**

Date 5<sup>th</sup> February, 2019

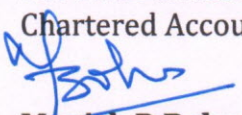
1. We have reviewed the accompanying statement of unaudited financial results of **GEECEE VENTURES LIMITED** for the quarter and nine months ended December 31, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MRB & Associates**  
Chartered Accountants,

  
**Manish R Bohra**  
M.No. : 058431  
FRN: 136306W  
Place: Mumbai

